

# KEY INFORMATION FOR THE INVESTOR

EXCHANGE TRADED FUNDS BY

# LYXOR

SOCIETE GENERALE GROUP

This document provides essential information to investors in this fund. It is not a promotional document. The information that it contains is provided to you in accordance with a legal obligation in order to allow you to understand what an investment in this fund involves and what risks are associated with it. It is recommended that you read it in order to make an informed decision to invest or not.

## LYXOR MSCI AC ASIA PACIFIC EX JAPAN UCITS ETF - C-USD (the "Fund")

ISIN: FR0010581439 - Collective investment scheme (FCP) domiciled in France.

Managed by Lyxor International Asset Management S.A.S. ("LIAM")

### Investment objectives and policies

The investment objective is to track both upward and downward movements in the MSCI AC Asia Pacific-ex Japan Net Total Return Index (Bloomberg Code: NDUFCAPF) (the "Benchmark Index"), which represents companies from the 10 developed and emerging countries in the MSCI All Country Asia ex-Japan region.

The MSCI internet site ([www.msci.com](http://www.msci.com)) contains more detailed information on MSCI indices.

The anticipated ex-post tracking error under normal market conditions is 0.08%.

The Fund aims to achieve its objective through indirect replication, namely by entering into one or more over-the counter swap agreements (financial futures).

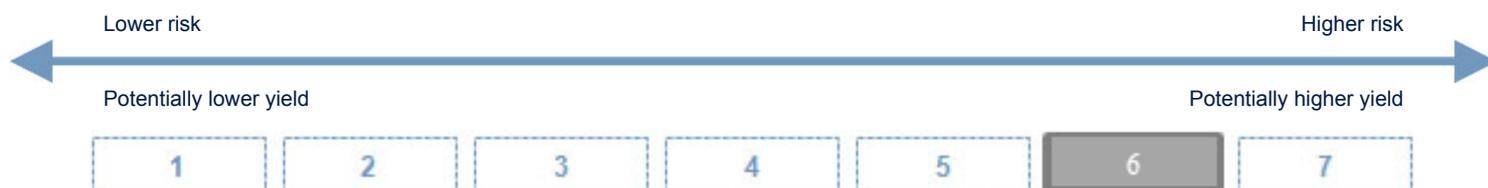
The Fund may invest in a diversified portfolio of international equities, the performance of which will be swapped against that of the Benchmark Index via financial futures. An up-to-date breakdown of the Fund's securities portfolio is provided on the website [www.lyxoretf.com](http://www.lyxoretf.com).

The net asset value is also indicated on the Reuters and Bloomberg pages of the Fund and may also be stated on the websites of stock markets where the Fund is listed.

The unit currency is the US Dollar.

- **Financial instrument investments:** International equities, financial futures, UCITS and other financial instruments.
- **Recommended investment period:** this Fund may not be appropriate for investors who plan to withdraw their investment within a timeframe of less than 5 years.
- **Classification:** International Equities.
- **Dividend policy:** distributable amounts will be capitalised in full.
- **Net asset value:** daily providing the relevant stock markets are open and orders can be covered.
- **Redemptions:** Investors may redeem their units on the primary market on every valuation day before 6.30 pm and sell their units on the secondary market at any time during trading hours on the exchanges where the Fund is listed.

### Risk and return profile



The risk and reward category provided above is based on the maximum level of risk that the manager may take while adhering to the Fund's strategy, and also (where applicable) on its performance. This risk estimate may not be a reliable indicator of future risk profile, and it may change over time. The lowest category does not mean that the investment is risk-free. Resulting from its exposure to the Benchmark Index, the Fund has been classified within category 6. Category 6 indicates that it is possible to suffer a severe loss of capital under normal market conditions; the value of your investment may change substantially and experience quite large daily upside or downside variations.

The significant risks for the UCITS not taken into account in the above-mentioned indicator and which could result in a decrease in the Fund's net asset value and which the Fund is authorised to include in this document (see the Risk Profile section of the prospectus for more information concerning the risks):

- **Counterparty:** the Fund is exposed to the risk of bankruptcy or any other type of default by any counterparty with which it has concluded an agreement or transaction. In accordance with UCITS regulations, this risk may not exceed 10% of the Fund's total assets, for a given counterparty.
- **Risk linked to the use of futures:** in order to achieve its investment objective, the fund uses OTC-traded futures to reach the performance of the Benchmark Index. These futures may be affected by various types of risks such as amendments to the law and/or regulations, including tax regulations.
- **Fund Liquidity Risk:** The Fund's liquidity and/or value may be affected if, when rebalancing its exposure it is unable to execute trades in line with the index.

## Costs

The fees you pay cover the Fund's management costs, including promotion and distribution costs. These fees are deducted from the potential performance of your investment.

For more information concerning costs, please refer to the Costs section of the Fund's prospectus, which is available at [www.lyxoretf.com](http://www.lyxoretf.com).

One-off fees deducted before or after investment	
<b>Entry fees only applicable on the primary market:</b>	At most, the highest between (i) <b>EUR 50,000</b> per subscription request and (ii) <b>5 %</b> of the net asset value per unit multiplied by the number of units subscribed.
<b>Exit fees only applicable on the primary market:</b>	At most, the highest between (i) <b>EUR 50,000</b> per redemption request and (ii) <b>5 %</b> of the the net asset value per unit multiplied by the number of units redeemed.
On the primary market, the percentage given is the maximum that could be drawn on your capital before it is invested or before the income on your investment is distributed to you. In some cases the investor might pay less. The investor may ask his financial advisor or distributor for the exact amount of entry and exit fees. <b>For investments made via a stock market where the Fund is listed, no entry/exit fees apply but brokerage fees may be applied.</b>	
Fees deducted by the Fund over one year.	
<b>Ongoing fees:</b>	0.60%.
This percentage is calculated based on the expenditures incurred for the financial year ended in March 2016 (including all taxes, where applicable) and may vary from one year to another. It does not include performance commissions or transaction fees, except in case of entry and/or exit fees, paid by the Fund when it buys or sells units or shares of another collective management vehicle.	
Fees deducted by the Fund under certain circumstances	
<b>Performance commission:</b>	None.

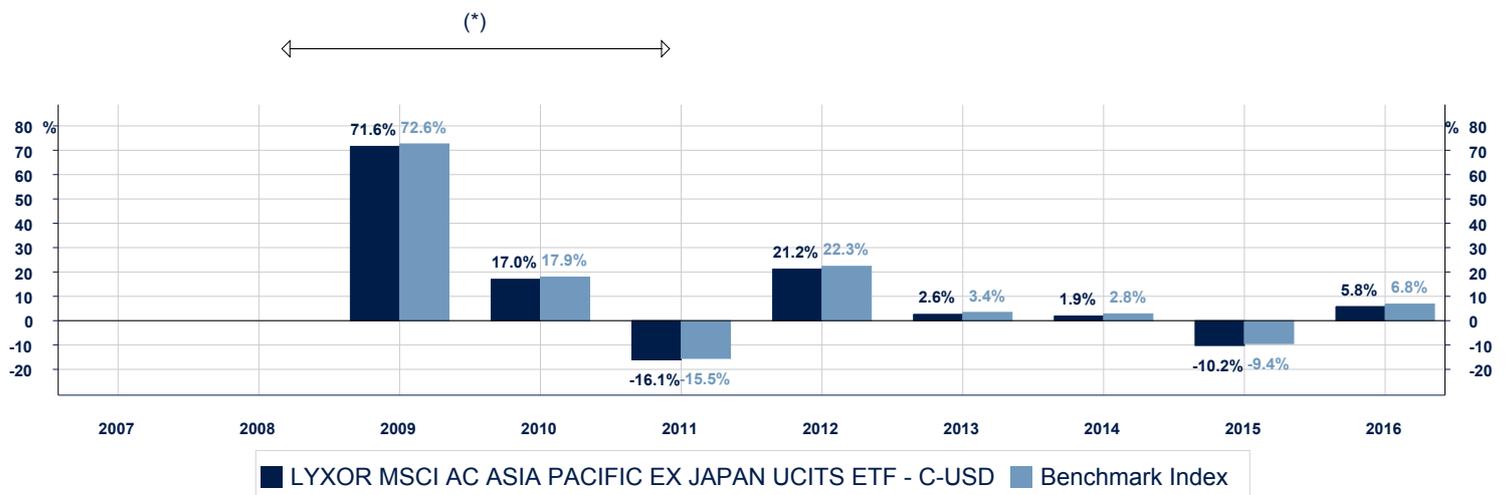
## Past performances

Past performance of a mutual fund is not a reliable indicator of future performance.

Performance is indicated in United States Dollars (USD), net of all fees for which the Fund is responsible.

The Fund was created on 5 August 2008.

### ANNUAL PERFORMANCE OF LYXOR MSCI AC ASIA PACIFIC EX JAPAN UCITS ETF - C-USD (in %)



(\*) Until 06/06/2011, the Fund's Benchmark Index was the MSCI AC Asia Pacific ex-Japan Price Return

## Practical information

- **Custodian:** Societe Generale.
- **Taxation:** investors may be affected by tax legislation applicable in the Member State where the fund is domiciled.
- **Additional information:** the prospectus, the net asset value and other information regarding unit classes (where applicable) are available at the following address: [www.lyxoretf.com](http://www.lyxoretf.com).

Details regarding the compensation policy may be consulted at: [www.lyxor.com](http://www.lyxor.com).

The Prospectus, details concerning the compensation policy and the latest annual and half-yearly reports of the Fund, are available in French and English free of charge by addressing a request to:

LIAM, Client Services, 17, Cours Valmy, Tour Société Générale 92800 Puteaux, France.

LIAM may be held liable only on the basis of statements made in this document that are misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

Both LIAM and the Fund are authorised in France and regulated by the AMF.

The key investor information is accurate and up to date as at 1 February 2017.