

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

LYXOR JAPAN (TOPIX) (DR) UCITS ETF - D-JPY (the "Fund")

ISIN: FR0010377028 - A collective investment scheme (FCP) domiciled in France.

Managed by Lyxor International Asset Management S.A.S. ("LIAM")

Objectives and investment policy

L'objectif d'investissement est de répliquer l'évolution à la hausse comme à la baisse de l'Indice TOPIX® Gross Total Return (code Bloomberg : TPXDDVD) ("l'Indice de Référence"), représentatif de toutes les actions ordinaires japonaises cotées sur le premier marché de la Bourse de Tokyo.

The anticipated level of the tracking error under normal market conditions is expected to be 0.50%.

In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the Fund, and might also be mentioned on the websites of the stock exchanges where the Fund is listed.

The unit currency is the Japanese Yen (JPY).

- **Invested financial instruments:** IFT, titres internationaux, OPCVM, autres instruments financiers.
- **Recommended Investment Period:** the Fund may not be appropriate for investors who plan to withdraw their money within less than 5 ans.
- **Classification:** International Equities.
- **Dividend policy:** the Fund's amounts available for distribution will be distributed and/or reinvested.
- **Net Asset Value:** is daily calculated providing that the relevant stock exchanges are open for trading and orders can be covered.
- **Redemptions:** investors are able to redeem their units on the primary market every valuation day before 18:30 CET and sell their units on the secondary market at any time during trading hours on the Fund listing places.

Risk and reward profile



The risk-return category shown above is based on the historical performance of the assets included in the Fund, or of its benchmark index. This risk estimate may therefore not represent a reliable indicator of future risk, and may be subject to change over time. The lowest category does not mean risk free investment.

Resulting from its exposure to the Benchmark Index, the Fund has been classified within category 6. Category 6 indicates that it is possible to suffer a severe loss of capital under normal market conditions ; the value of your investment may change substantially and have quite large daily upside or downside variation.

Main risks not covered by the above indicator which could lead to a decrease in the net asset value of the Fund and which the Fund is authorized to disclose in this document (for more details about risks, please refer to the Risk Profile section of the prospectus): not applicable.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

For any additional information regarding charges, please refer to the relevant charges section of the Fund prospectus, available at www.lyxoretf.com.

| One-off charges taken before or after you invest | |
|--|---|
| Entry Charge application on primary market only: | Non acquis au Fonds : au maximum le plus élevé entre (i) 50 000 euros par demande de souscription et (ii) 5 % de la valeur d'actif net par part multipliée par le nombre de parts souscrites. Acquis au Fonds : 0.03 % maximum de la valeur d'actif net par action multipliée par le nombre d'actions souscrites. |
| Exit Charge application on primary market only: | Non acquis au Fonds : au maximum le plus élevé entre (i) 50 000 euros par demande de rachat et (ii) 5 % de la valeur d'actif net par part multipliée par le nombre de parts rachetées. Acquis au Fonds : 0.03 % maximum de la valeur d'actif net par action multipliée par le nombre d'actions rachetées. |
| This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out. Investors can find out the actual entry charges and exit charges from their financial advisor or distributor. When investing on a stock exchange where the Fund is listed, no entry / exit charge do apply but other fees such as brokerage fees may apply. | |
| Charges taken from the Fund over a year. | |
| Ongoing charge: | 0.45 %. |
| The rate of ongoing charges is based on the last year's expenses (including taxes, if any), for the year ending April 2017 and may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units or shares of underlying collective investment schemes. | |
| Charges taken from the Fund under certain specific conditions | |
| Performance fee: | None. |

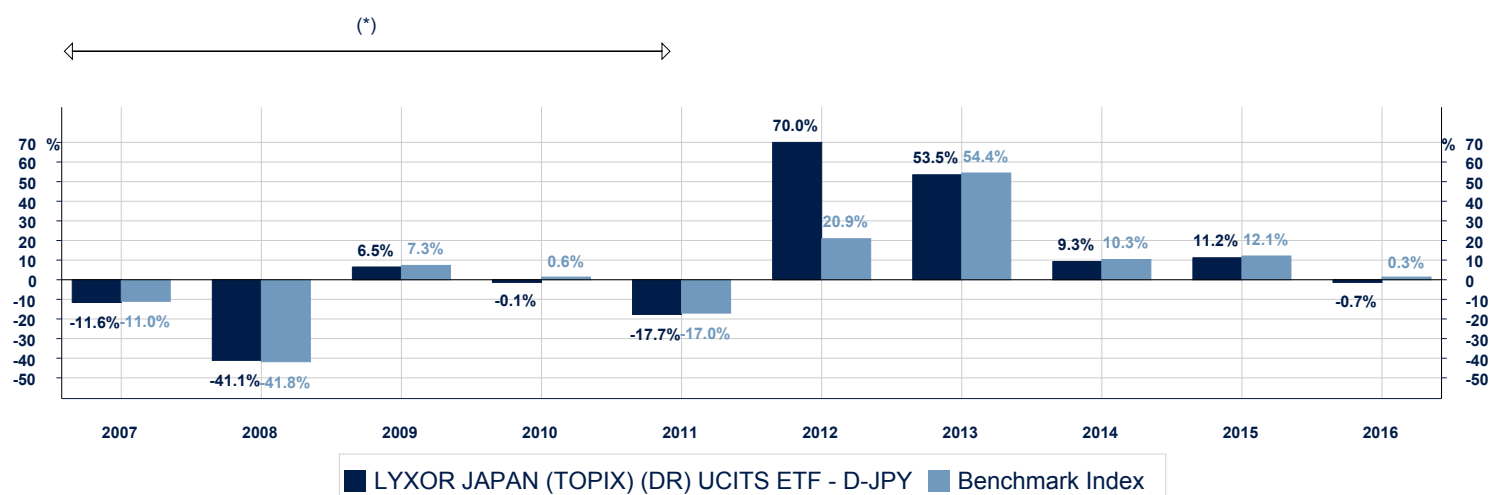
Past performance

Past performances are not a reliable indicator of future results.

The performance is disclosed in Japanese Yen (JPY) and net of all fees charged to the Fund.

The Fund was created on 12 December 2006.

ANNUAL PERFORMANCE OF LYXOR JAPAN (TOPIX) (DR) UCITS ETF - D-JPY (in %)



(*) Jusqu'au 06/06/2011, l'Indice de Référence du Fonds était le Topix Price Return

Practical information

- **Custodian:** Société Générale.
- **Tax:** tax legislation applicable in the home Member State where the Fund is domiciled may impact investors.
- **Additional information:** the Fund's prospectus, net asset value and other unit class information (if any), are available on www.lyxoretf.com.

Details of the remuneration policy are available on www.lyxor.com.

The prospectus, the details of the remuneration policy, the latest annual report and semi-annual report are also available in English or in French and free of charge upon request from Lyxor Asset Management, Service Clients, 17, Cours Valmy, Tour Société Générale 92800 Puteaux, FRANCE.

LIAM may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

LIAM and the Fund are authorized in France and regulated by the AMF.

The key investor information is accurate and up to date as at 23 May 2017.