



LA FRANÇAISE

# La Française LUX – Multi-Asset Income - Class T - USD - DISTRIBUTION- LU1190462462

**A share class of La Française LUX – Multi-Asset Income (the “Fund”),  
a sub-fund of the UCITS La Française LUX (The “UCITS”)  
The Fund is managed by La Française AM International,  
part of La Française group of companies**

## OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is to achieve regular income and capital growth (total return) over the medium to long term.

The Fund intends to distribute income of at least 3% each year (rate defined at the beginning of each calendar year). These payments may reduce the Fund's capital.

The Fund invests mainly in equities, bonds and real estate securities from anywhere in the world, including emerging markets.

Specifically, the Fund invests up to 100% of net assets in equities and/or floating rate, fixed rate or inflation-indexed debt securities and negotiable debt instruments. The Fund may invest substantially in issuers that are rated at least BBB by Standard & Poor's or judged equivalent by the investment manager at the time of the purchase. Although the Fund has no minimum or maximum requirements as to sectors, countries or regions, at any given time it may have heavy exposure to specific types of investments.

The Fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- equities: 100% (including exposure from convertible bonds up to 10%)
- real estate investment trusts (REITs) that qualify as transferable securities under the 2010 Law and related regulations, publically traded real estate

preferred equities and debt securities, and equity-related securities of real estate operating companies: 40%

- convertible bonds: 30%
- other UCITS/UCIs: 10%

The Fund may hold cash and cash equivalents on an ancillary basis. These may include monetary UCIs or UCIs whose investments' overall weighted maturity or rate reset frequency does not exceed 12 months.

Net exposure to non-EUR currencies may be up to 100% of net assets. The Fund's modified duration may vary from 0 to 15.

The investment manager uses a dynamic and flexible allocation process across selected asset classes.

The Fund may use derivatives as a substitute for direct investment, for hedging, for efficient portfolio management and to create leverage.

The Fund may also use credit default swaps and total return swaps based on emerging market government debt, corporate bonds and equities.

You can buy and sell shares of the Fund daily.

The income generated by the share Class T - USD - DISTRIBUTION is distributed.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

## RISK AND REWARD PROFILE



**Risk and Reward Profile:** The SRR (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 4 because of investments in various asset classes ie equities, fixed income ex-EM, emerging markets debt and REITs and other real estate related securities.

We bring your attention to the fact that:

- Historical data used in calculating the SRR may not be a reliable indication of the future risk profile of the Fund.

- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

**Risks materially relevant to the Fund which are not adequately captured in the indicator:**

Operational risk: the risk of loss for the Fund resulting from inadequate internal processes or system breakdowns, human errors or from external events.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Exchange rate risk: the Fund may invest in securities denominated in currencies other than the euro. Eurozone country investors are exposed to risks posed by fluctuations in currency exchange rates.

Convertible bonds risk: convertible bonds generally tend to be of lower credit quality and are likely to experience greater rises and falls in value. These securities may produce a higher level of income than investment grade bonds but at a higher risk to your capital.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.15%

The ongoing charges figure shown here is an estimate of the charges. The UCITS' annual report for each financial year will include detail on the exact charges made.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	None

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

## PAST PERFORMANCE

La Française LUX - Multi-Asset  
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There is insufficient data to provide a useful indication of past performance.

The Fund came into existence during the year 2015.

## PRACTICAL INFORMATION

**Depository:** BNP Paribas Securities Services, Luxembourg Branch

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on [www.la-francaise.com](http://www.la-francaise.com)

The up-to-date remuneration policy of La Française AM International, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at <http://lfgrou.pe/xxDHv0>. A paper copy is available free of charge upon request at the La Française AM International's registered office

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on [www.la-francaise.com](http://www.la-francaise.com).

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on [www.la-francaise.com](http://www.la-francaise.com).

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

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This key investor information is accurate as at 28/12/2017.