



LA FRANÇAISE

# La Française LUX – Multi-Asset Income - Class I - USD - DISTRIBUTION- LU1190462033

**A share class of La Française LUX – Multi-Asset Income (the “Fund”),  
a sub-fund of the UCITS La Française LUX (The “UCITS”)  
The Fund is managed by La Française AM International,  
part of La Française group of companies**

## OBJECTIVES AND INVESTMENT POLICY

The objective of this Fund is to provide income and capital growth over the medium to longer term.

The Fund will seek to achieve the investment objective by actively allocating between global equities, global fixed income securities (including developed and emerging market government debt and corporate bonds), in equity securities of closed ended REITs (“REITs”), real estate operating companies, public real estate preferred equity or public real estate debt securities (together the “REITs and other real estate related securities”) and any other asset class that could contribute to maximize the Fund’s return.

The Fund’s strategy is based on a flexible and discretionary allocation between the following different asset classes: equities, fixed income ex-EM, emerging markets debt and REITs and other real estate related securities.

Financial derivatives may be used on a tactical basis, in order to achieve the investment objective. Such instruments may also be used for the purpose of hedging.

Geographic and sector allocation is not subject to restrictions and may lead to a large exposure to one or more geographic areas, countries or sectors.

The overall exposure of the portfolio to equities including derivatives may represent 100% of the Fund’s net assets.

## RISK AND REWARD PROFILE



**Risk and Reward Profile:** The SRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund’s position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 4 because of investments in various asset classes ie equities, fixed income ex-EM, emerging markets debt and REITs and other real estate related securities.

We bring your attention to the fact that:

- Historical data used in calculating the SRRI may not be a reliable indication of the future risk profile of the Fund.
  - The risk indicator shown above is not guaranteed and it may shift over time.
- The lowest category does not mean a risk free investment.

## Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

The Fund may invest in securities denominated in currencies other than the euro. Up to 100% of the net assets of the Fund may be exposed to foreign exchange risk.

The Fund can also invest up to 10% of its net assets in shares or units of UCITS and/or other UCIs.

The Fund may hold liquid assets on an ancillary basis. The Fund may, with the aim of investing its liquid assets, invest in monetary UCIs or UCIs invested in: 1) debt securities whose final or residual maturity term, taking into account the financial instruments associated therewith, does not exceed 12 months, or 2) debt securities for which the rate is adapted, taking into account the financial instruments associated therewith, at least once a year.

Sensitivity range: Between 0 and 15

You can buy and sell shares of the Fund daily.

The income generated by the share class Class I - USD - DISTRIBUTION is distributed.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

## Risks materially relevant to the Fund which are not adequately captured in the indicator:

Operational risk: the risk of loss for the Fund resulting from inadequate internal processes or system breakdowns, human errors or from external events.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Exchange rate risk: the Fund may invest in securities denominated in currencies other than the euro. Eurozone country investors are exposed to risks posed by fluctuations in currency exchange rates.

Convertible bonds risk: convertible bonds generally tend to be of lower credit quality and are likely to experience greater rises and falls in value. These securities may produce a higher level of income than investment grade bonds but at a higher risk to your capital.

## 📍 CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	3.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.11%

The ongoing charges figure shown here is an estimate of the charges. The UCITS' annual report for each financial year will include detail on the exact charges made.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	None

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

## 📍 PAST PERFORMANCE

La Française LUX - Multi-Asset  
Income - I - USD - DISTRIBUTION

Series 1

There is insufficient data to provide a useful indication of past performance.

The Fund came into existence during the year 2015.

## 📍 PRACTICAL INFORMATION

**Depository:** BNP Paribas Securities Services, Luxembourg Branch

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on [www.lafrancaise-am.com](http://www.lafrancaise-am.com)

The present document describes a share-class of a sub-fund of the UCITS. The prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on [www.lafrancaise-am.com](http://www.lafrancaise-am.com).

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on [www.lafrancaise-am.com](http://www.lafrancaise-am.com).

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

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This key investor information is accurate as at 18/06/2015.