



Key figures

NAV : 637.11 €

Share AUM : 7.13M€

Fund size : 47.80M€

Investment horizon

1 year	2 years	3 years	4 years	5 years
--------	---------	---------	---------	---------

Synthetic risk and reward profile

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Characteristics

Legal form : sub-fund of the Luxembourg SICAV
La Française AM Fund

Share class : Class I

Inception date : 21/02/2014

Allocation of distributable amounts :
Accumulated

Valuation frequency : Daily

Currency : EUR

Risks incurred : capital loss, Interest Rate, credit, counterparty

Modified duration range : between -10 and 2

Commercial Information

ISIN Code : LU0970533914

Bloomberg Ticker : LFPFRI LX Equity

Max. subscription fees : 3.0%

Max. redemption fees : none

Running costs as of 31/12/2019 : 0.60%

Cut-off time : D at 11:00 am CET

Settlement : D+2

Min. initial subscription : 100 000 €

Custodian : BPSS Luxembourg

Administrator : BPSS Luxembourg

Management company : La Française Asset Management

Investment manager : La Française Asset Management

Fund manager : Fabien DE LA GASTINE

Distribution : La Française AM

Investment strategy

The objective of the Fund is to achieve a positive performance over a 2-year period, in an environment of rising 10-year interest rates within the Eurozone. Specifically, the Fund seeks to correlate its return with long-term interest rates.

Net performance in EUR

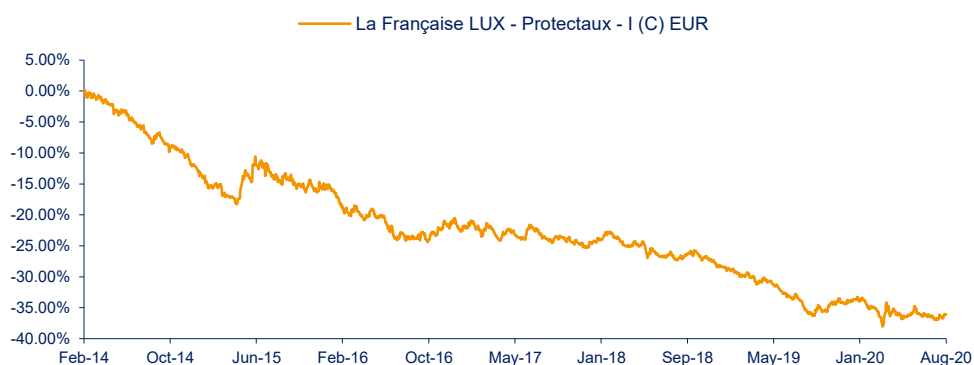
Past performances do not guarantee future results and are not constant over time

Cumulative	1 months	3 months	2020	1 year	3 years	5 years	Inception*
Fund	1.24%	-0.13%	-4.22%	0.14%	-15.80%	-26.27%	-36.09%

Annualized	1 year	3 years	5 years	Inception*
Fund	0.14%	-5.57%	-5.91%	-6.63%

* Inception date 21/02/14

Evolution of net performance since inception



Risk indicators

Modified duration		-9.06	
Gross Modified duration*		0.51	
Average maturity*		0.5 years	
Weekly	1 year	3 years	5 years
Fund volatility	6.54%	5.04%	5.43%
	0.00%	0.00%	0.00%
Sharpe Ratio	0.09	-1.05	-0.99

Return analysis

Over 5 years	
Max. run-up	6.21% (from 09/03/20 on 19/03/20)
Max. Drawdown	-28.56% (from 01/09/15 on 09/03/20)
Recovery	not achieved
Best month	2.60% (oct-16)
Worst month	-4.37% (June-16)
% Months >0	41.67%

Monthly net performance (%)

		Jan.	Feb.	March	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
2020	Fund	-3.00	-1.75	0.88	-1.55	1.32	-0.54	-0.82	1.24					-4.22
2019	Fund	-1.54	0.22	-2.49	0.64	-2.23	-1.49	-1.54	-2.90	1.07	1.52	0.33	1.57	-6.77
2018	Fund	1.41	-0.38	-1.95	0.37	-2.53	0.08	0.52	-1.19	1.10	-1.03	-0.90	-0.94	-5.38
2017	Fund	1.37	-2.55	0.73	-0.38	-0.33	1.29	-0.03	-2.19	0.76	-1.23	-0.22	0.35	-2.50
2016	Fund	-3.69	-2.32	0.14	1.21	-1.53	-4.37	-0.43	0.70	-0.70	2.60	0.77	-1.04	-8.54

Document for the use of both non-professional and professional investors - Please read the disclaimer on the last page - Non contractual document. Before subscribing, please refer to the fund prospectus available on the internet : www.la-francaise.com. Data : La Française Asset Management, Bloomberg



Portfolio structure

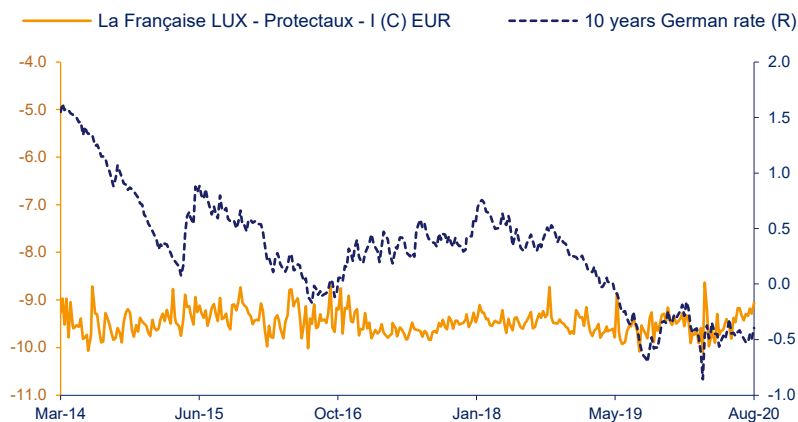
In % of AUM



- Money market instruments 74.51%
- Fixed rate bonds : 16.26%
- Money market funds : 5.59%
- Cash : 3.65%

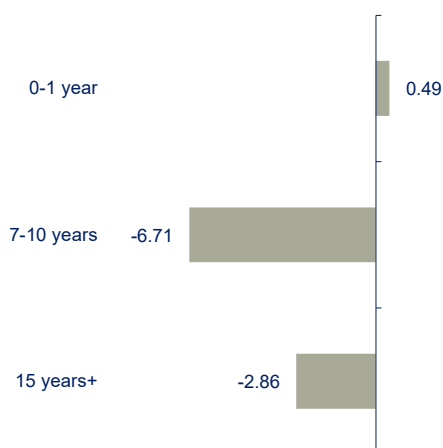
Evolution of modified duration

Fund modified duration : -9.06



Modified duration breakdown

Contribution to modified duration



* Corresponds to the most recent rating from Moody's and Standard & Poor's





Disclaimer

This is marketing information. The elements contained in this document have been prepared solely for the purpose of information and do not constitute an offer, or any invitation to treat, buy or sell any financial instrument or to participate in any trading strategy. While particular attention has been paid to the contents of this document, no guarantee, warranty or representation, express or implied, is given to the accuracy, correctness or completeness thereof.

Please note that the value of an investment may rise or fall and also that past performance results are no indication of future results. Especially performance results referring to a period of less than twelve months (Year-to-date performance) are no reliable indicator for future results due to the short comparison period. There is no guarantee to get back the full amount invested. Investments in foreign currencies may generate a currency risk, and the return in a reference currency may increase or decrease as a result of currency fluctuations. The Fund is exposed to several types of risks that are listed on page one of the current document, in the Fund's Key Investor Information Document ("KIID") and in the prospectus.

Please refer to "Legal form" and "Registered countries" on page one for more information.

Source for performance figures: La Française AM, Bloomberg. Issuance and redemption commissions and taxation on capital gains, if any, are not included in the performance figures. Figures are based on gross performance, after deduction of management fees only; therefore you must note that commissions, fees and other charges may have a negative impact on performance.

The issuer of this document is La Française AM Finance Services, a French Simplified Joint Stock Company (Société par Actions Simplifiée – "SAS"), 128, Boulevard Raspail, 75006 Paris, France, Phone: +33(0)1 44 56 10 00 – Fax: +33(0)1 44 56 11 00. La Française AM Finance Services is regulated by the "Autorité de Contrôle Prudentiel" as an investment services provider under the number 18673 X. This presentation must not be copied, reproduced, distributed or passed on to any person at any time without the prior consent of La Française AM or its member companies. La Française Asset Management was approved by the "Autorité des Marchés Financiers" under n° GP 97076 on July 1st, 1997.

The tax treatment of the investment in the Fund depends on the personal circumstances of each investor and can be subject to future changes. You should consult your financial advisor before investing. The Fund may not be offered, sold or delivered within the United States. These products may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to such persons or countries. NOTABLY, THIS PRESENTATION IS EXCLUSIVELY INTENDED FOR PERSONS WHO ARE NOT U.S. PERSONS, AS SUCH TERM IS DEFINED IN REGULATION S OF THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE SECURITIES ACT) AND WHO ARE NOT PHYSICALLY PRESENT IN THE UNITED STATES.

For more detailed information on the investment fund, please refer to the prospectus and the KIID, which should be read before any investment. In relation to the Investment Fund and the share class mentioned in this document, the latest prospectus, the KIID and the annual and semi-annual reports (the latest versions of which are available free of charge on www.la-francaise.com or upon request to La Française, 128, Boulevard Raspail, 75006 Paris – France : contact-valeurmobilieres@la-francaise.com) have been published containing all the necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk.

The distribution and the offering of funds in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions.

For Austria

Funds registered in Austria have been authorized for public distribution in Austria by the Financial Market Authority (FMA).

In relation to the investment fund and share class mentioned in this document, the latest prospectus, the KIID and the annual and semi-annual reports (whose latest versions are available free of charge on www.la-francaise.com or upon request to contact-valeurmobilieres@la-francaise.com or from our Paying Agent: Erste Bank der österreichischen Sparkassen AG, Graben 21, 1010 Vienna Austria) have been published containing all the necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk.

For Finland

Funds registered in Finland have been authorized for public distribution in Finland by the Financial Supervisory Authority (FIN-FSA).

In relation to the investment fund and share class mentioned in this document, the latest prospectus, the KIID and the annual and semi-annual reports (whose latest versions are available free of charge on www.la-francaise.com or www.morningstar.fi) have been published containing all the necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk.

For Germany

Funds registered in Germany have been authorized for public distribution in Germany by the Federal Financial Supervisory Authority (BaFin).

In relation to the investment fund and share class mentioned in this document, the latest prospectus, the KIID and the annual and semi-annual reports (whose latest versions are available free of charge on www.la-francaise.com or upon request to contact-valeurmobilieres@la-francaise.com or in electronic format from our Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Zweigniederlassung Frankfurt am Main, Europa-Allee 12, 60327 Frankfurt am Main) have been published containing all the necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk.

For Italy

Funds registered in Italy have been authorized for public distribution in Italy by the Commissione Nazionale per le Società e la Borsa (CONSOB).

In relation to the investment fund and share class mentioned in this document, the latest prospectus, the KIID and the annual and semi-annual reports (whose latest versions are available free of charge on www.lafrancaise-am.com, or www.fundinfo.com or from our Paying Agent BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy) have been published containing all the necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk.

For Luxembourg

Funds registered in Luxembourg have been authorized for public distribution in Luxembourg by the Commission de Surveillance du Secteur Financier ("CSSF").

In relation to the investment fund and share class mentioned in this document, the latest prospectus, the KIID and the annual and semi-annual reports (whose latest versions are available free of charge on www.lafrancaise-am.com or upon request to contact-valeurmobilieres@la-francaise.com) have been published containing all the necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk.

For Sweden

Funds registered in Sweden have been authorized for public distribution in Sweden by the Swedish Financial Supervisory Authority (Fiansinspektionen).

In relation to the investment fund and share class mentioned in this document, the latest prospectus, the KIID and the annual and semi-annual reports (whose latest versions are available free of charge on www.lafrancaise-am.com or www.morningstar.se or from our Paying Agent SKANDINAVISKA ENSKILDA BANKEN AB Sergels Torg 2, SE-106 40 Stockholm, Sweden) have been published containing all the necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk.

For Switzerland

This is an advertising document. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich. The prospectus, the key information documents or the key investor information documents, the fund regulation (for a mutual fund) or the articles of association (for a SICAV) as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

For Spain

Funds registered in Spain have been authorized for public distribution in Spain by the Comisión Nacional del Mercado de valores (CNMV) : ALGER SICAV (232); JKC FUND (987); LA FRANÇAISE (1790); LA FRANÇAISE LUX (1143); LA FRANÇAISE ABSOLUTE EMERGING DEBT (1647); LA FRANÇAISE ALLOCATION (634); LA FRANÇAISE CONVERTIBLES 2020 (765) ; LA FRANÇAISE PROTECTAUX (851) ; LA FRANÇAISE RENDEMENT EMERGENT 2023 (1112) ; LA FRANÇAISE RENDEMENT GLOBAL 2022 (1292); LA FRANÇAISE SUB DEBT (985) ; LA FRANÇAISE TRESORERIE (1101).

In relation to the investment fund and share class mentioned in this document, the latest prospectus, the KIID and the annual and semi-annual reports (whose latest versions are available free of charge on www.la-francaise.com or can be obtained from Allfunds Bank SA Calle Estafeta 6- Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain) have been published containing all the necessary information about the product, the costs and the risks which may occur. Do not take unnecessary risk.

