



LA FRANÇAISE

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

La Française LUX – GTS Reactif - Class I (C) EUR-LU0933497413

A share class of La Française LUX – GTS Reactif (the “Fund”),
a sub-fund of the UCITS La Française LUX (The “UCITS”)

The Fund is managed by La Française AM International,
part of La Française group of companies

OBJECTIVES AND INVESTMENT POLICY

This Fund is actively managed and aims to increase the value of its shares through growth in the value of its investment.

The Fund invests mainly in equities and/or bonds of companies that are quoted in Europe, USA and/or emerging markets.

The Fund invests maximum 50% of its assets in stocks of companies. The Fund can invest up to 60% of its assets in shares of other investment funds. There are no geographical or economical restrictions on the Fund's investments, and no restriction on their currency.

The Fund can use derivatives to offset risks posed by fluctuations in financial markets or to reduce the impact on the Fund's performance of changes in currency exchange rates.

On an ancillary basis, the Fund can invest in monetary UCI or UCI invested in debt securities.

You can buy and sell shares of the Fund on a daily basis.

All income generated by share class I Eur of the Fund is reinvested and included in the value of its shares.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK AND REWARD PROFILE



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Risk and Reward Profile: The SRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 4 because investments in stocks and bonds tend to be subjected to high price fluctuations.

We bring your attention to the fact that:

- Historical data used in calculating the SRRI may not be a reliable indication of the future risk profile of the Fund.

- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

Interest rate risk: an increase in interest rates may cause the value of fixed income securities held by the Fund to decline. Bonds prices and yield have an inverse relationship, when the price of a bond falls the yield rises.

Credit risk: the Fund can invest in debt securities. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of an underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Selection risk: the Investment Manager's judgment about the attractiveness, value and potential appreciation of a particular company's security could be incorrect.

Ⓢ CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	3.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.40%

The ongoing charges figure shown here is an estimate of the charges. The UCITS' annual report for each financial year will include detail on the exact charges made.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	None

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

Ⓢ PAST PERFORMANCE

■ La Française LUX - GTS Reactif
- I (C) EUR

There is insufficient data to provide a useful indication of past performance.

This Share class came into existence during the year 2013.
There is therefore insufficient data to provide a useful indication of past performance.
The Fund came into existence during the year 2006.

Ⓢ PRACTICAL INFORMATION

Depository: BNP Paribas Securities Services, Luxembourg Branch
Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.lafrancaise-am.com

The present document describes a share-class of a sub-fund of the UCITS. The prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.lafrancaise-am.com.

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.lafrancaise-am.com.

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

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This key investor information is accurate as at 25/02/2015.