LA FRANÇAISE

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

LFP S&P Capital IQ Fund – LFP R2P Global Credit - Class GP EUR-LU0815688550

A share class of LFP S&P Capital IQ Fund – LFP R2P Global Credit (the "Fund"), a sub-fund of the UCITS LFP S&P Capital IQ Fund (The "UCITS")
The Fund is managed by La Française AM International, part of La Française group of companies

OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is, for the recommended investment period, to outperform the Barclays Global Aggregate Corporate Total Return Hedged € index.

The Fund invests in money market products and debt instruments (corporate bonds, senior or subordinated bonds, fixed or floating rate bonds, convertible bonds, negotiable debt instruments, certificates of deposit, etc.).

Investments shall be made in accordance with the following characteristics:

- all Member States of the OECD countries;
- mainly Investment Grade securities (issuer's rating greater than or equal to BBB- on the Standard & Poor's rating agency scale);
- high yield or non-rated securities: up to 10% of the assets.

Exposure to stock markets' risk shall be limited to 10% of the assets. Investors are not exposed to exchange risk, as the management includes systematic hedging to exposure to exchange. However, a residual exchange risk may persist, resulting from imperfect currency hedging of underlying assets.

The Fund can also invest up to 10% of its net assets in shares or units of UCITS and/or other UCIs. The Fund may hold ancillary liquid assets.

To achieve its objectives, the Fund may use derivatives [listed, non-listed, firm or optional, rates indexes, CDS (Credit Default Swap)] to increase or decrease the impact of fluctuations in financial markets on the Fund's performance.

These transactions are carried out with no more than the total value of the assets of the Fund.

The Fund may invest up to 100% of its assets in securities and money market instruments of different issues, issued or guaranteed by an OECD Member State.

You can buy and sell shares of the Fund on a daily basis.

All income generated by share Class GP EUR of the Fund is reinvested and included in the value of its shares.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

RISK AND REWARD PROFILE

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	**3**	4	5	6	7

Risk and Reward Profile: The SRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 3 , which reflects investments in "investment grade" debt instruments, in all geographical areas, in the private sector.

We bring your attention to the fact that:

- Historical data used in calculating the SRRI may not be a reliable indication of the future risk profile of the Fund.
- The risk indicator shown above is not guaranteed and it may shift over time. The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

Risk linked to the impact of management techniques: risk of increased losses owing to the use of financial futures instruments such as OTC financial agreements, and/or the temporary acquisition and transfer of securities, and/or futures contracts, and/or derivative instruments. This risk may lower the net asset value.

Credit risk: the Fund can invest in debt securities. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer.

Counterparty risk: the Fund enters into contracts with various counterparties. If a counterparty does not fulfil its obligations to the Fund (e.g. not paying an agreed amount or not delivering securities as agreed) the Fund can suffer a loss.

CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	3.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out.
The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

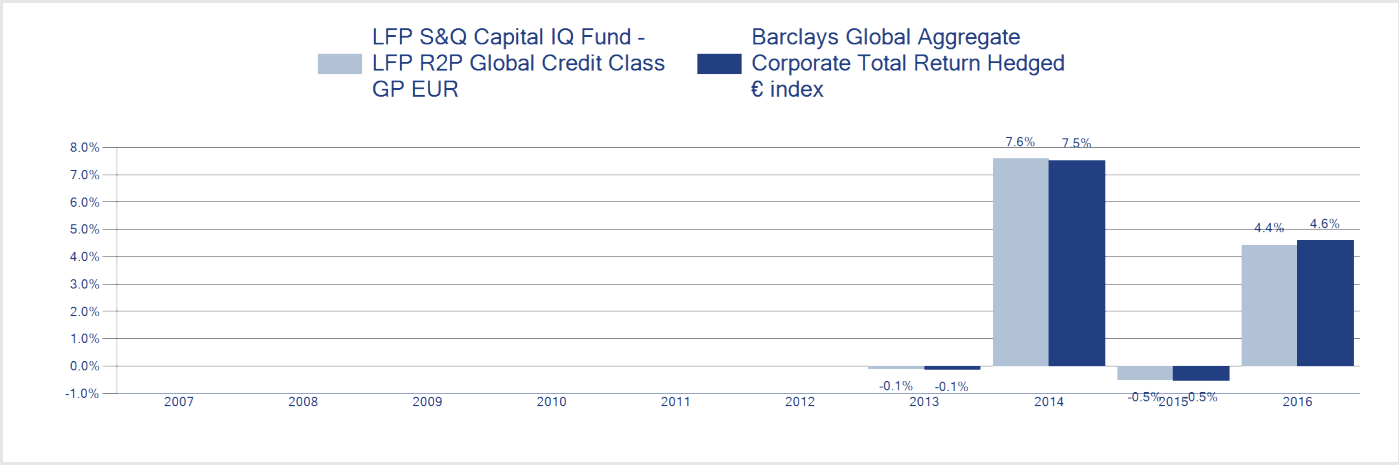
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.98%

The ongoing charges figure is based on expenses for the year ending 31/12/2016. This figure may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	0.07%

The performance fee is equal to 20% of any return above the Barclays Global Aggregate Corporate Total Return Hedged € index. The performance fee cannot exceed 2% of the net asset value of the Fund per year. The Fund pays the performance fee on an annual basis.
For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

PAST PERFORMANCE



The Fund came into existence during the year 2012.
The past performance of this share class has been calculated in EUR, taking into account all charges and costs except for entry charges.
Past performance is not a reliable indicator of future results.

PRACTICAL INFORMATION

Depositary: BNP Paribas Securities Services, Luxembourg Branch
Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.
Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.lafrancaise-gam.com
The up-to-date remuneration policy of La Française AM International, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at http://lfgrou.pe/l4q2sT. A paper copy is available free of charge upon request at the La Française AM International's registered office
The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.
The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.
Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.
You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.lafrancaise-gam.com.
You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.lafrancaise-gam.com.
This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).
La Française AM International is authorised in Luxembourg and regulated by the CSSF.
This key investor information is accurate as at 06/02/2017.