



LA FRANÇAISE

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

La Française LUX - Inflection Point European Equity - Class R EUR Capitalisation-LU0414216498

**A share class of La Française LUX - Inflection Point European Equity (the “Fund”),
a sub-fund of the UCITS La Française LUX (The “UCITS”)
The Fund is managed by La Française AM International,
part of La Française group of companies**

OBJECTIVES AND INVESTMENT POLICY

The objective of the Fund is to achieve long-term capital growth. Specifically, the Fund seeks to outperform (net of fees) the STOXX EUROPE 600 Index Total Return in EUR, over any given 5-year period

The Fund invests mainly in European equities. The Fund may also invest in equities from anywhere in the world, including emerging markets.

Specifically, the Fund invests at least 75% of net assets in equities and equity-related securities issued by companies of any sector and market capitalisation that are registered in the European Union, Norway or Iceland.

The Fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated:

- bonds and money market instruments from public and private issuers in the European Union: 25%
- international equities, including those of emerging markets: 25%

- other UCITS/UCIs: 10%

The Fund may hold cash and cash equivalents on an ancillary basis. These may include monetary UCIs or UCIs whose investments' overall weighted maturity or rate reset frequency does not exceed 12 months.

In selecting securities, the investment manager uses a proprietary financial and extra-financial scoring model as well as ESG indicators.

The Fund may use derivatives for hedging and efficient portfolio management.

You can buy and sell shares of the Fund daily.

All income generated by share Class R EUR Capitalisation of the Fund is reinvested and included in the value of its shares.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

RISK AND REWARD PROFILE



Risk and Reward Profile: The SRRRI (Synthetic Risk and Reward Indicator) demonstrates where the Fund ranks in terms of its potential risk and return. The higher the Fund's position on this scale, the greater possible reward, but also the greater risk of losing money.

The risk category is 6 because investments in stocks tend to be subject to high price fluctuations.

We bring your attention to the fact that:

- Historical data used in calculating the SRRRI may not be a reliable indication of the future risk profile of the Fund.
 - The risk indicator shown above is not guaranteed and it may shift over time.
- The lowest category does not mean a risk free investment.

Risks materially relevant to the Fund which are not adequately captured in the indicator:

Credit risk: the Fund can invest in debt securities. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer.

Derivative risk: the Fund uses derivatives. These are financial instruments whose values depend on the value of the underlying asset. Small price fluctuations in the underlying asset can result in large price changes in the derivative.

Exchange rate risk: the Fund may invest in securities denominated in currencies other than the euro. Eurozone country investors are exposed to risks posed by fluctuations in currency exchange rates.

Model risk : The Fund's investment process relies on the development of a proprietary financial and extra-financial scoring model, using indicators to include ESG indicators, through a strategic partnership within the Group La Française.

The model may not always perform as expected. The performance of the Fund may therefore be inferior to that of its investment objective and returns on investments may be negative.

CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	3.00%
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	2.57%

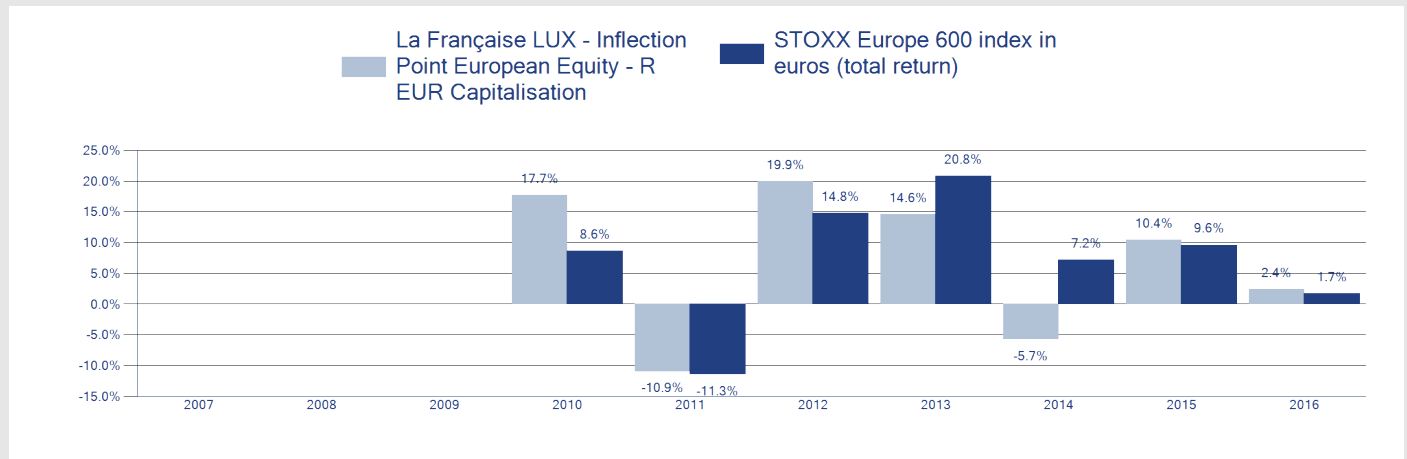
The ongoing charges figure is based on expenses for the year ending 31/12/2016. This figure may vary from year to year.

CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	0.00%

The performance fee is equal to 20% of any return above the STOXX Europe 600 Index in euros (total return). The performance fee cannot exceed 2,5% of the net asset value of the Fund per year. The Fund pays the performance fee on an annual basis.

For more information about charges, please refer to the UCITS' prospectus, which is available at the registered office of the UCITS.

PAST PERFORMANCE



The Fund came into existence during the year 2009.

The past performance of this share class has been calculated in EUR, taking into account all charges and costs except for entry charges.

Past performance is not a reliable indicator of future results.

PRACTICAL INFORMATION

Depositary: BNP Paribas Securities Services, Luxembourg Branch

Further information about the Fund and English copies of annual reports, semi annual reports and prospectus can be obtained free of charge upon request at the UCITS registered office.

Other practical information, including the latest prices of units, is made available to the public at the UCITS registered office or on www.lafrancaise-gam.com

The up-to-date remuneration policy of La Française AM International, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at <http://ifgrou.pe/l4q2sT>. A paper copy is available free of charge upon request at the La Française AM International's registered office

The present document describes a share-class of a sub-fund of the UCITS. Then prospectus and the periodic reports are prepared for the entire UCITS named at the beginning of this key investor information document.

The tax legislation of the UCITS may have an impact on your personal tax position.

La Française AM International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Each sub-fund corresponds to a distinct part of the assets and liabilities of the UCITS.

You have the right to convert your shares into shares of another existing class of the Fund. Information about how to exercise this right can be obtained at the UCITS registered office or on www.la-francaise.com.

You can obtain information on the share-classes that are marketed in a specific country at the registered office of the UCITS or on www.la-francaise.com.

This Fund is authorised in Luxembourg and regulated by the CSSF (Commission de Surveillance du Secteur Financier).

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This key investor information is accurate as at 06/10/2017.