



# Invesco Global Structured Equity Fund A (EUR Hgd)-AD Shares

31 October 2015

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## Summary of fund objective

The objective of the Fund is to achieve long-term capital growth by investing at least 70% of its total assets in a diversified portfolio of equities or equity-related securities of companies worldwide. For the full objectives and investment policy please consult the current prospectus. The fund was created in December 2006 by the contribution in kind of the assets of INVESCO GT Investment Fund.

## Key facts



Michael Fraikin  
Frankfurt am Main  
Managed fund since  
February 2005



Thorsten Paarmann  
Frankfurt am Main  
Managed fund since  
September 2014

### Share class launch

19 August 2015

### Original fund launch <sup>1</sup>

21 November 1966

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

EUR

### Share class type

Income

### Fund size

EUR 588.06 mn

### Reference index

MSCI World Index hedged USD-ND

### Bloomberg code

INGSAAE LX

### ISIN code

LU1252824401

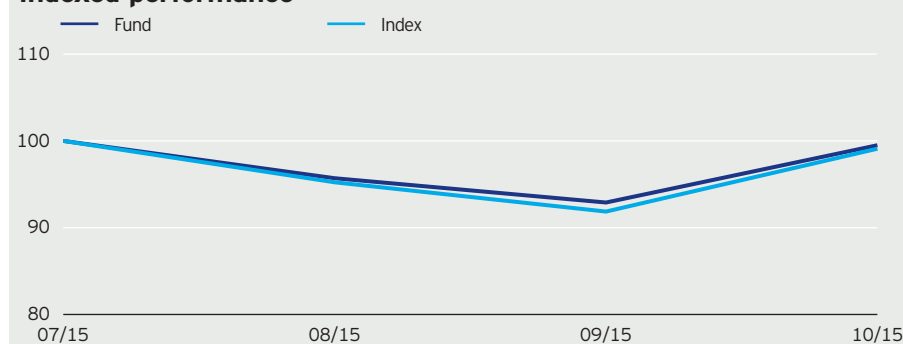
### Settlement date

Trade Date + 3 Days

## Quarterly fund commentary

Declines in August and September contributed to the worst quarter for global equity markets since the 2011 euro zone crisis. Confidence in the strength of the global recovery got further knocks from China as data continued to suggest its economy was cooling after an extended period of rapid growth. The US Federal Reserve decided to keep interest rates on hold citing low inflation and recent global economic and financial developments. The fund concentrates on stocks with attractive risk-return profiles as identified by our systematic bottom-up investment process which is based on four concepts: earnings expectations, market sentiment, management & quality and value. This approach can lead to very active positions relative to the MSCI World index; currency exposures are strategically hedged. Looking at the performance attribution for the third quarter, stock selection was a positive driver of performance. Stocks with positive earnings revisions, strong market sentiment and good management & quality added to relative performance. The fund's exposure to less volatile stocks also had a positive effect on relative returns. Active country and sector weights, both added to performance. Especially an overweight in Australia and an underweight in the energy sector helped performance.

## Indexed performance\*



## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	7.10	-	-	-0.50
Index	-	7.88	-	-	-0.90

## Calendar year performance\*

in %	2010	2011	2012	2013	2014
Fund	-	-	-	-	-
Index	-	-	-	-	-

## Standardised rolling 12 month performance\*\*

in %	30.09.10	30.09.11	30.09.12	30.09.13	30.09.14
Fund	-	-	-	-	-

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 19 August 2015, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

**Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.**

\* (Source: © 2015 Morningstar) Mid to mid, gross income re-invested to 31 October 2015 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Mid to mid, gross income re-invested to 30 September 2015. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in USD. Reference Index Source: Factset.

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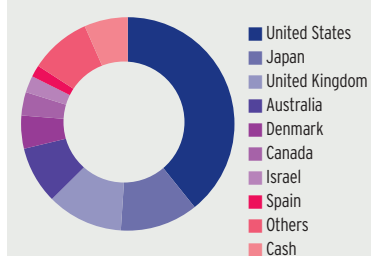
31 October 2015

### Holdings and active weights\*

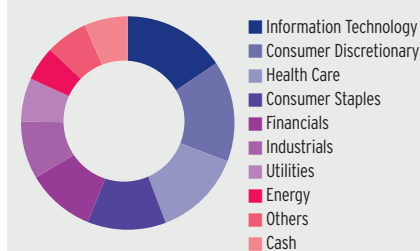
(total holdings: 99)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
S&P500 EMINI FUT Dec15ESZ5	3.0	S&P500 EMINI FUT Dec15ESZ5	3.0	Microsoft	1.2
Newmont Mining	2.0	Newmont Mining	2.0	Exxon Mobil	1.0
Daiichi Sankyo	2.0	Check Point Software Technologies	1.9	General Electric	0.9
Check Point Software Technologies	1.9	Daiichi Sankyo	1.9	Johnson & Johnson	0.8
Intel	1.9	West Japan Railway	1.9	Wells Fargo	0.8
Valero Energy	1.9	Next	1.9	Amazon.com	0.7
West Japan Railway	1.9	Valero Energy	1.8	Nestle	0.7
Next	1.9	Endesa	1.8	Alphabet 'C'	0.7
Apple	1.9	Macquarie	1.8	Facebook 'A'	0.7
Pfizer	1.8	Vestas	1.7	Alphabet 'A'	0.6

### Geographical weightings of the fund in %\*



### Sector weightings of the fund in %\*



### Geographical weightings\*

in %	Fund	Index
United States	39.2	58.3
Japan	11.8	8.8
United Kingdom	11.5	7.8
Australia	8.7	2.5
Denmark	5.0	0.6
Canada	3.5	3.1
Israel	2.5	0.2
Spain	1.8	1.3
Others	9.3	17.4
Cash	6.6	0.0

### Sector weightings\*

in %	Fund	Index
Information Technology	15.5	14.1
Consumer Discretionary	15.3	13.4
Health Care	13.4	13.1
Consumer Staples	11.9	10.3
Financials	10.3	20.6
Industrials	8.7	10.7
Utilities	6.6	3.1
Energy	5.2	6.7
Others	6.4	8.0
Cash	6.6	0.0

### Financial characteristics\*

Average weighted market capitalisation	EUR 40.32 bn
Median market capitalisation	EUR 8.09 bn

### NAV and fees

#### Current NAV

EUR 9.95

#### 12 month price high

EUR 10.00 (19/08/2015)

#### 12 month price low

EUR 9.16 (29/09/2015)

#### Minimum investment <sup>2</sup>

EUR 1,000

#### Entry charge

Up to 5.00%

#### Annual management fee

1.0%

#### Ongoing charges

1.35% (estimated 19/08/2015)

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

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### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeurope.com](http://www.invescoeurope.com).

<sup>2</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000.

Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. **The 12 month high/low price figure calculation is taking the complete last 12 months into account including non-pricing days. The first day of the calculation period might be a non-pricing day with the highest or lowest valid price in the last 12 months. On non-pricing days, the price of the previous pricing-day is utilised to calculate the 12 month high/low price figure.** The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. As the Share Class has been recently launched, the ongoing charges figure is estimated based on expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available using the contact details shown. This document is issued in Germany by Invesco Asset Management Deutschland GmbH. This document is issued in Austria by Invesco Asset Management Österreich GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge from the issuers: Invesco Asset Management Deutschland GmbH, An der Welle 5, D - 60322 Frankfurt am Main; Invesco Asset Management Österreich GmbH, Rotenturmstrasse 16 - 18, A - 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.

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