

Invesco UK Equity Fund

A-AD Shares

30 June 2017

This marketing document is exclusively for use by Qualified Investors in Switzerland, Professional Clients in Continental European countries as defined in the important information section and Professional Clients in Malta and Cyprus. This document is not for consumer use, please do not redistribute.

Summary of fund objective

The objective of this Fund is to achieve capital growth by investing in securities of UK companies. For the full objectives and investment policy please consult the current prospectus.

Key facts



Martin Walker
Henley-on-Thames
Managed fund since
June 2008

Share class launch

03 August 2001

Original fund launch ¹

24 October 1987

Legal status

Mutual Fund - Irish Unit Trust authorised
as UCITS

Share class currency

GBP

Share class type

Income

Fund size

GBP 163.98 mn

Reference index

Mstar GIF OS UK Large-Cap Blend Equity

Bloomberg code

INVUKEA ID

ISIN code

IE0030382794

Settlement date

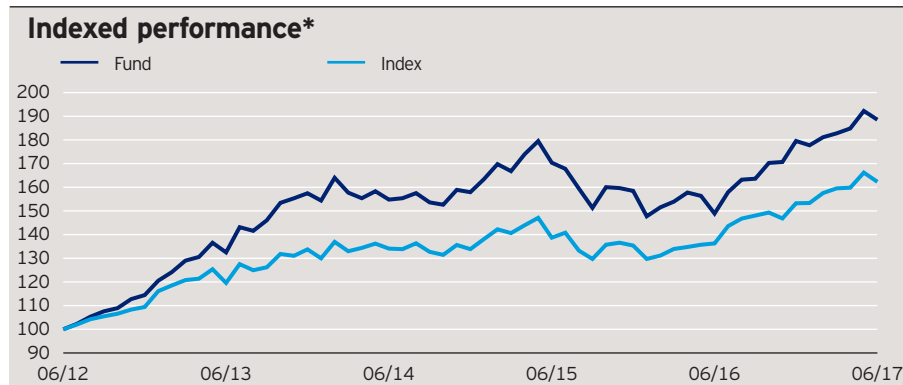
Trade Date + 3 Days

Morningstar Rating™

★★★★

Quarterly fund commentary

The UK equity market rose for a fifth consecutive quarter against a backdrop of global monetary tightening. Political events continued to dominate market sentiment in the second quarter; the market sold off sharply in response to Prime Minister Theresa May's call for a snap general election, before recovering strongly alongside European equity markets following Emmanuel Macron's victory in the first round of the French presidential election. The market looked set for more turbulence following the surprise outcome of the general election, as the Conservative party failed to win a parliamentary majority. Sterling fell on news of the result, putting pressure on the share prices of companies perceived to be closely correlated with the UK economy, resulting in some divergence in the performance of internationally-exposed companies relative to more domestically-oriented businesses. However, these moves were noticeably less violent than those seen post-Brexit and followed some recovery of domestic stocks year-to-date. The fund's largest sector exposure continues to be to integrated oils, in part a reflection of the fund manager's view on the oil price. Despite the challenging regulatory outlook for UK banks, the fund manager maintains the view that these businesses are well-positioned to benefit from a rising interest rate environment.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	5.01	-1.92	26.64	21.81	88.55
Index	5.92	-2.35	19.10	21.04	62.30
Quartile ranking	3	1	1	2	1
Absolute ranking	56/86	15/88	3/83	25/76	4/67

Mstar GIF OS Sector: UK Large-Cap Blend Equity

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	22.05	37.60	0.28	0.34	13.31
Index	12.58	22.25	0.07	1.13	13.20

Standardised rolling 12 month performance**

in %	30.06.12 30.06.13	30.06.13 30.06.14	30.06.14 30.06.15	30.06.15 30.06.16	30.06.16 30.06.17
Fund	32.49	16.83	10.07	-12.61	26.64

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 30 June 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Morningstar.

Invesco UK Equity Fund

A-AD Shares

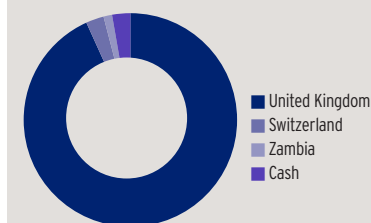
30 June 2017

Top 10 holdings*

(total holdings: 47)

Holding	Sector	%
BP	Energy	7.5
Royal Dutch Shell 'A'	Energy	6.9
Legal & General	Financials	5.8
Barclays	Financials	5.3
Aviva	Financials	5.2
BAE Systems	Industrials	4.3
International Consolidated Airlines	Industrials	3.4
BT	Telecommunication Services	2.9
Marks & Spencer	Consumer Discretionary	2.8
Coats	Consumer Discretionary	2.8

Geographical weightings of the fund in %*



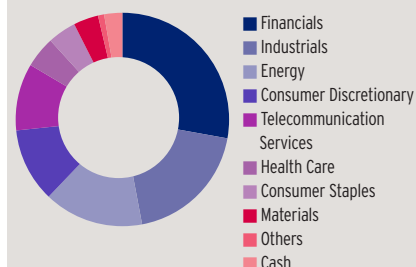
Geographical weightings*

	in %
United Kingdom	93.2
Switzerland	2.7
Zambia	1.3
Cash	2.8

Sector weightings*

	in %
Financials	27.8
Industrials	19.2
Energy	15.1
Consumer Discretionary	11.2
Telecommunication Services	10.1
Health Care	4.7
Consumer Staples	4.3
Materials	3.8
Others	0.9
Cash	2.8

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	GBP 31.68 bn
Median market capitalisation	GBP 4.44 bn

3 year characteristics**

Alpha	-1.13
Beta	1.14
Correlation	0.90
Information ratio	-0.06
Sharpe ratio	0.55
Tracking error in %	5.11
Volatility in %	11.53

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

NAV and fees

Current NAV

GBP 9.18

12 month price high

GBP 9.39 (24/05/2017)

12 month price low

GBP 7.27 (06/07/2016)

Minimum investment ²

GBP 1,000

Entry charge

Up to 5.00%

Annual management fee

1.5%

Ongoing charges

1.94% (31/07/2016)

Invesco UK Equity Fund

A-AD Shares

30 June 2017

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeuropa.com.

²The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

This marketing document is exclusively for use by Professional Clients in Continental Europe, Malta and Cyprus and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. For the purpose of the distribution of this document Continental Europe is defined as Austria, Belgium, Switzerland, Germany, Spain, Finland, France, Italy, Luxembourg, Netherlands, Norway, Sweden. Data as at 30 June 2017, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.

The performance data shown relates to a past period. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change and are not to be construed as investment advice. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. Any scheme provided by the Cyprus regulatory system, for the protection of retail clients, does not apply to offshore investments. Compensation under any such scheme will not be available. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations where applicable. The Invesco UK Equity Fund is subject to the provisions of the European Directive 2009/65/EC. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. The ongoing charges figure is based on annualised expenses for the period ending 31/07/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available in English using the contact details shown. Investments should be based on the full details of the Prospectuses. For Malta the Prospectuses, the fund and share class-specific Key Investor Information Documents and further information are available from Invesco Global Asset Management DAC. This document is issued in Malta by Invesco Global Asset Management DAC, Central Quay, Riverside IV, Sir John Rogerson's Quay, Dublin 2, Ireland. Regulated in Ireland by the Central Bank of Ireland. This document is issued in Cyprus by Invesco Global Asset Management DAC, Central Quay, Riverside IV, Sir John Rogerson's Quay, Dublin 2, Ireland, which is regulated in Ireland by the Central Bank of Ireland. This document is issued in Germany by Invesco Asset Management Deutschland GmbH. This document is issued in Austria by Invesco Asset Management Österreich - Zweigniederlassung der Invesco Asset Management Deutschland GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge and in local language from the issuer: Invesco Asset Management Deutschland GmbH, An der Welle 5, D - 60322 Frankfurt am Main; Invesco Asset Management Österreich - Zweigniederlassung der Invesco Asset Management Deutschland GmbH, Rotenturmstrasse 16 - 18, 1010 Vienna as well as at Erste Bank der österreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Ireland.

© 2017 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.