Invesco UK Equity Fund
E-Acc Shares

31 December 2017

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Summary of fund objective

The objective of this Fund is to achieve capital growth by investing in securities of UK companies. For the full objectives and investment policy please consult the current prospectus.

Key facts



Martin Walker
Henley -on- Thames
Managed fund since
June 2008

Share class launch
29 August 2005

Original fund launch [1]
24 October 1987

Legal status
Mutual Fund - Irish Unit Trust authorised as UCITS

Share class currency
EUR

Share class type
Accumulation

Fund size
GBP 161.16 mn

Reference index
Mstar GIF OS UK Large-Cap Blend Equity

Bloomberg code
INVUKEE ID

ISIN code
IE00B0H1QC91

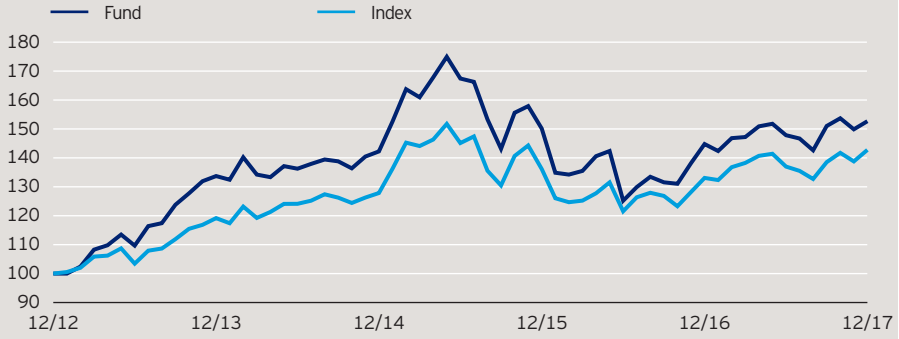
Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★

Quarterly fund commentary

The UK equity market rose strongly through the final quarter of 2017, a period characterised by incremental interest rate rises by global central banks, improving global economic growth and rising commodity prices. Into year-end, the FTSE All-Share index pushed to new all-time highs. The oil price broke through the elusive US$60 a barrel mark in October, closing 2017 above $65. Metals prices also rallied, particularly copper, which rose more than 30 per cent through the year. In November the Bank of England's Monetary Policy Committee voted to increase the UK interest rate to 0.5%. Inflation remained elevated, with the Consumer Price Index at 3.1 per cent in November, up from 3.0 per cent the previous month. The UK manufacturing sector performed strongly, the purchasing managers' index (PMI) posting a three-year high for the three months to December. The fund manager believes that the future direction of the UK equity market remains highly uncertain. Developments to date have already polarised market sentiment in a number of market areas, creating deep pockets of value. The fund manager has positioned the portfolio to exploit business-specific progress and out-turns in these undervalued segments and indeed any rotation towards value as a style. The fund's largest sector weighting continues to be to integrated oils, a reflection of the manager's view on work undertaken by the oil majors to drive down costs. Other areas of focus include the mining sector, financials and specific domestic opportunities.

Indexed performance*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	5.45	1.87	5.45	7.33	52.67
Index	7.29	2.87	7.29	11.66	42.76

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	33.72	6.37	5.55	-3.56	5.45
Index	19.18	7.29	6.48	-2.26	7.29

Standardised rolling 12 month performance**

in %	31.12.12 31.12.13	31.12.13 31.12.14	31.12.14 31.12.15	31.12.15 31.12.16	31.12.16 31.12.17
Fund	33.72	6.37	5.55	-3.56	5.45

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 December 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 December 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Morningstar.

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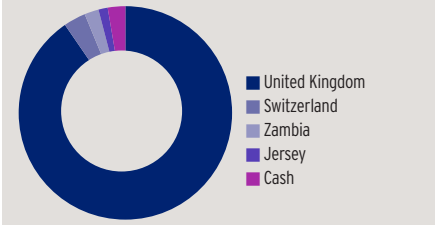
31 December 2017

Top 10 holdings*

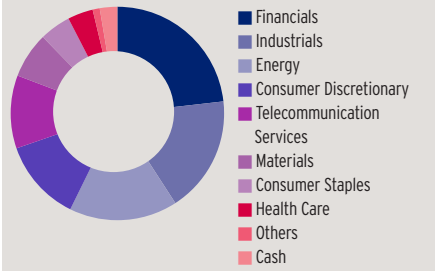
(total holdings: 47)

Holding	Sector	%
Royal Dutch Shell 'A'	Energy	8.4
BP	Energy	8.1
Barclays	Financials	5.3
Aviva	Financials	4.4
BAE Systems	Industrials	3.7
BT	Telecommunication Services	3.7
Legal & General	Financials	3.6
Vodafone	Telecommunication Services	3.6
Glencore	Materials	3.4
Coats	Consumer Discretionary	2.8

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

	in %
United Kingdom	90.4
Switzerland	3.4
Zambia	2.2
Jersey	1.4
Cash	2.7

Sector weightings*

	in %
Financials	23.2
Industrials	17.7
Energy	16.4
Consumer Discretionary	12.4
Telecommunication Services	11.1
Materials	6.9
Consumer Staples	4.7
Health Care	3.8
Others	1.1
Cash	2.7

Financial characteristics*

Average weighted market capitalisation	EUR 42.82 bn
Median market capitalisation	EUR 3.32 bn

3 year characteristics**

Alpha	-1.59
Beta	1.15
Correlation	0.89
Information ratio	-0.25
Sharpe ratio	0.40
Tracking error in %	5.18
Volatility in %	16.48

For detailed information about the 3 year characteristics please see http://www.invescoeurope.com/CE/Glossary.pdf.

NAV and fees

Current NAV
EUR 12.00

12 month price high
EUR 12.21 (10/05/2017)

12 month price low
EUR 10.97 (29/08/2017)

Minimum investment [2]
EUR 500

Entry charge
Up to 3.00%

Annual management fee
2.25%

Ongoing charges
2.69% (31/07/2016)

Source: *Invesco. Portfolio weightings and allocations are subject to change. **Morningstar.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

[1]The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.
[2]The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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