

# Invesco UK Equity Fund

## C-AD Shares

31 October 2015

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### Summary of fund objective

The objective of this Fund is to achieve capital growth by investing in securities of UK companies. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Martin Walker  
Henley-on-Thames  
Managed fund since  
June 2008

#### Share class launch

03 August 2001

#### Original fund launch <sup>1</sup>

24 October 1987

#### Legal status

Mutual Fund - Irish Unit Trust authorised  
as UCITS

#### Share class currency

GBP

#### Share class type

Income

#### Fund size

GBP 192.27 mn

#### Reference index

Mstar GIF OS UK Large-Cap Blend Equity

#### Bloomberg code

INVUKEC ID

#### ISIN code

IE0030382802

#### Settlement date

Trade Date + 3 Days

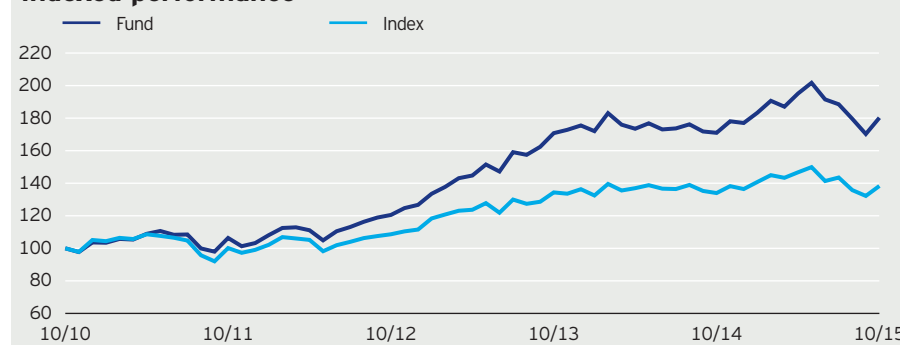
#### Morningstar Rating™

★★★★

### Quarterly fund commentary

The FTSE All-Share index fell by 5.7% over the quarter, its worst quarterly performance in four years, leaving the index down 2.9% (£, total return) year to date. Concerns grew over the slowdown in economic growth in China and the impact of falling commodity and oil prices, while the impact and possible timing of an interest rate rise in the US continued to weigh on stock market sentiment. The fund's performance was negatively impacted by its overweight positions relative to the benchmark index in the mining and oil & gas sectors. Notable amongst these were the holdings in Glencore and First Quantum Minerals, two shares which are particularly exposed to the price of copper and to the negative sentiment surrounding the health of the Chinese economy. Fund holdings which bucked the negative stock market trend and delivered positive returns over the quarter included International Consolidated Airlines and easyJet. Over the last few years, and despite the recent volatility, the UK equity market has made a considerable recovery which we believe has allowed UK equities to move closer to fair value. Despite this we believe that the market can grow its earnings from here, albeit at a slower pace and that through careful stock selection companies with good prospects can still be found for the portfolio.

### Indexed performance\*



### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	1.81	5.87	5.41	49.56	80.23
Index	1.40	4.64	3.26	27.35	38.35

### Calendar year performance\*

in %	2010	2011	2012	2013	2014
Fund	8.63	-0.37	22.74	38.49	0.87
Index	14.80	-5.75	12.58	22.23	0.06

### Standardised rolling 12 month performance\*\*

in %	30.09.10	30.09.11	30.09.12	30.09.13	30.09.14
	30.09.11	30.09.12	30.09.13	30.09.14	30.09.15
Fund	0.07	21.37	36.55	5.81	-0.91

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\* (Source: © 2015 Morningstar) Mid to mid, gross income re-invested to 31 October 2015 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Mid to mid, gross income re-invested to 30 September 2015. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Morningstar.

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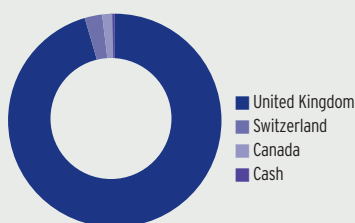
31 October 2015

### Top 10 holdings\*

(total holdings: 50)

Holding	Sector	Fund
BP	Energy	5.8
HSBC	Financials	5.5
Royal Dutch Shell 'A'	Energy	4.7
Legal & General	Financials	4.3
BG	Energy	4.2
BT	Telecommunication Services	3.8
Cable & Wireless Communications	Telecommunication Services	3.5
Rio Tinto	Materials	3.4
Aviva	Financials	3.0
Vodafone	Telecommunication Services	2.9

### Geographical weightings of the fund in %\*



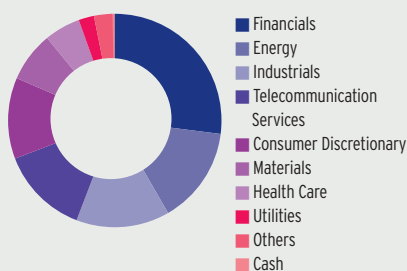
### Geographical weightings\*

	in %
United Kingdom	95.5
Switzerland	2.7
Canada	1.5
Cash	0.4

### Sector weightings\*

	in %
Financials	27.0
Energy	14.7
Industrials	14.2
Telecommunication Services	13.4
Consumer Discretionary	12.3
Materials	7.6
Health Care	5.5
Utilities	2.3
Others	2.8
Cash	0.4

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	GBP 27.32 bn
Median market capitalisation	GBP 3.77 bn

### 3 year characteristics\*\*

Alpha	4.03
Beta	1.07
Correlation	0.93
Information ratio	1.03
Sharpe ratio	1.14
Tracking error in %	4.44
Volatility in %	12.10

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

### NAV and fees

#### Current NAV

GBP 8.48

#### 12 month price high

GBP 9.50 (22/05/2015)

#### 12 month price low

GBP 7.90 (29/09/2015)

#### Minimum investment <sup>2</sup>

GBP 600,000

#### Entry charge

Up to 5.00%

#### Annual management fee

1.0%

#### Ongoing charges

1.37% (31/07/2014)

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

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### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeurope.com](http://www.invescoeurope.com).

<sup>2</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

**This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.**

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