

Invesco US Equity Fund E (EUR Hgd)-Acc Shares

28 February 2018

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Summary of fund objective

The objective of the Fund is to achieve long-term capital appreciation and to a lesser extent current income by investing primarily in equities of US companies. For the full objectives and investment policy please consult the current prospectus.

Key facts



Meggan Walsh
Houston
Managed fund since
June 2012

Share class launch

27 June 2012

Original fund launch

27 June 2012

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Accumulation

Fund size

USD 21.22 mn

Reference index

S&P 500 (TR)

Bloomberg code

INUSEAE LX

ISIN code

LU0794790120

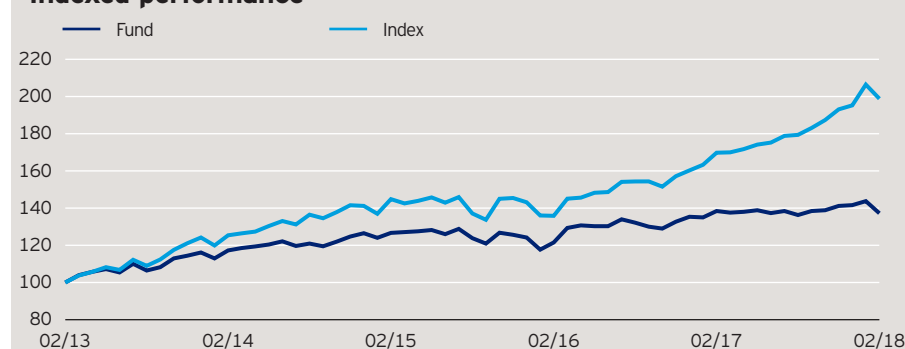
Settlement date

Trade Date + 3 Days

Quarterly fund commentary

The US equity markets posted a strong fourth quarter gain after marking new highs during the reporting period. All industry sectors posted gains, but consumer discretionary was the best performing sector followed by information technology (IT) and financials. The utilities sector produced the worst performance for the quarter, followed by health care. The fund underperformed the S&P 500 index during the quarter. On an absolute basis the fund's holdings in consumer staples and financials made the largest contribution to returns, while telecom services and health care holdings were the largest detractors. An underweight position in health care made a positive contribution to relative performance. The fund's overweight position in utilities was the largest detractor from performance versus the benchmark. At quarter-end, the fund's largest overweight exposures were in utilities and consumer staples. Primary underweights were in IT and health care. We are still finding attractive investments, but the opportunity set is narrower at this point in the cycle. As such, we remain focused on the risk-reward profile of the fund's investments.

Indexed performance*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-3.09	-4.53	-0.87	8.33	37.22
Index	1.83	-3.69	17.10	37.29	98.81

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	25.49	8.94	-1.83	8.98	4.63
Index	32.39	13.69	1.38	11.96	21.83

Standardised rolling 12 month performance**

in %	31.12.12	31.12.13	31.12.14	31.12.15	31.12.16
Fund	25.49	8.94	-1.83	8.98	4.63

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 December 2017. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in USD. Reference Index Source: Factset. There is currently a discretionary cap on the ongoing charge of 2.55% in place. This discretionary cap may positively impact the performance of the Share Class.

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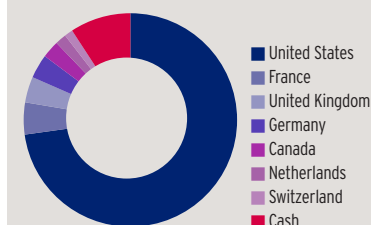
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Holdings and active weights*

(total holdings: 71)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
AT&T	3.2	General Mills	2.8	Apple	3.9
General Mills	2.9	Hartford Financial Services	2.7	Microsoft	3.1
Hartford Financial Services	2.7	Total	2.3	Amazon	2.6
Coca-Cola	2.4	AT&T	2.2	Facebook 'A'	1.8
Total	2.3	Exelon	2.1	JPMorgan Chase	1.7
Exelon	2.3	Suncor Energy	2.1	Berkshire Hathaway 'B'	1.7
PPL	2.1	PPL	2.0	Alphabet 'C'	1.4
Suncor Energy	2.1	Target	1.9	Alphabet 'A'	1.4
Dominion Resources	2.1	Dominion Resources	1.9	Exxon Mobil	1.4
Target	2.1	Travelers	1.8	Bank of America	1.3

Geographical weightings of the fund in %*



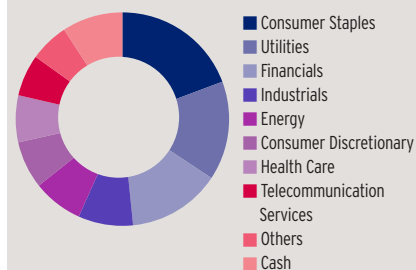
Geographical weightings*

in %	Fund	Index
United States	72.8	99.8
France	4.8	0.0
United Kingdom	3.9	0.1
Germany	3.6	0.0
Canada	2.6	0.0
Netherlands	1.7	0.0
Switzerland	1.3	0.0
Cash	9.2	0.0

Sector weightings*

in %	Fund	Index
Consumer Staples	19.3	7.5
Utilities	15.0	2.7
Financials	14.1	15.0
Industrials	8.3	10.2
Energy	7.6	5.5
Consumer Discretionary	7.2	12.7
Health Care	7.1	13.8
Telecommunication Services	6.3	1.9
Others	5.9	30.7
Cash	9.2	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	EUR 54.35 bn
Median market capitalisation	EUR 32.06 bn

NAV and fees

Current NAV

EUR 16.00

12 month price high

EUR 16.97 (29/01/2018)

12 month price low

EUR 15.56 (09/02/2018)

Minimum investment ¹

EUR 500

Entry charge

Up to 3.00%

Annual management fee

2.25%

Ongoing charges

2.55% (estimated 31/08/2017)

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

¹The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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