



# Invesco Pan European Equity Income Fund C-Gross-QD Shares

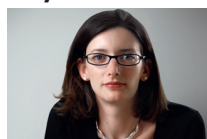
31 August 2017

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## Summary of fund objective

The Fund aims to generate income together with long-term capital growth, through investing primarily in European equities. The Fund will seek to deliver an above average gross dividend yield. For the full objectives and investment policy please consult the current prospectus.

## Key facts



Stephanie Butcher  
Henley -on- Thames  
Managed fund since  
December 2010



James Goldstone  
Henley -on- Thames  
Managed fund since  
May 2014

### Share class launch

20 May 2015

### Original fund launch

31 October 2006

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

EUR

### Share class type

Income

### Fund size

EUR 190.29 mn

### Reference index

MSCI Europe-ND

### Bloomberg code

INPCQGE LX

### ISIN code

LU1218208111

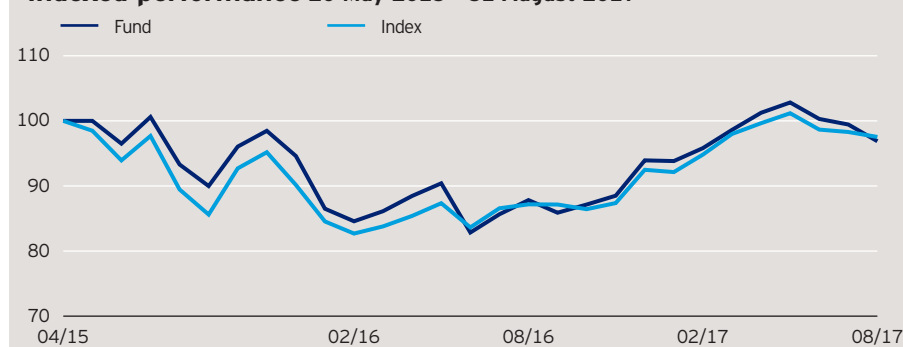
### Settlement date

Trade Date + 3 Days

## Quarterly fund commentary

European equity markets generated positive total returns in Q2. The victory of pro-Europe centrist Emmanuel Macron in France's presidential election and the absolute majority his party was able to secure in the national assembly were well received by equity markets as they helped remove uncertainty about the outlook. Also helping European equities in Q2 were the strengthening signs of recovery in the economy. Eurozone unemployment dropped to 9.3%, the lowest level in more than eight years, and buoyant sentiment was registered among consumers and businesses. While eurozone inflation readings remained subdued, the continued expansion in growth indicators and a subtle change in guidance from the European Central Bank (ECB) revived the quantitative easing wind-down debate and sent government bond yields higher at the end of Q2. On the UK side, equity markets also rose in the second quarter as the Bank of England kept the interest rate at record low. Yet with inflation above 2%, UK policy makers are increasingly seeking to find the right balance between dealing with rising prices while keeping support for the economy. Our strategy remains focused on companies with what we view as attractive valuations, having the potential to pay and grow dividends, and deliver capital appreciation.

### Indexed performance 20 May 2015 - 31 August 2017\*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	3.13	-2.58	10.30	-	-3.13
Index	5.46	-0.78	11.88	-	-2.47

## Calendar year performance\*

in %	2012	2013	2014	2015	2016
Fund	-	-	-	-	-0.71
Index	-	-	-	-	2.58

## Standardised rolling 12 month performance\*\*

in %	30.06.12	30.06.13	30.06.14	30.06.15	30.06.16
	30.06.13	30.06.14	30.06.15	30.06.16	30.06.17
Fund	-	-	-	-14.14	21.06

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 20 May 2015, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website [www.invescoeurope.com](http://www.invescoeurope.com) or by contacting us.

**Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.**

\*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 August 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Gross income re-invested to 30 June 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap of operating expenses at a maximum of 0.05% in place. This figure forms part of the ongoing charge and may positively impact the performance of the Share Class.**

# Invesco Pan European Equity Income Fund

## C-Gross-QD Shares

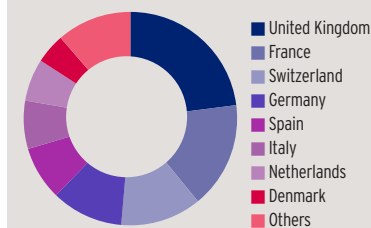
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### Holdings and active weights\*

(total holdings: 62)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Novartis	3.4	A.P. Moller-Maersk	2.4	Nestle	2.9
Roche	3.0	Royal Dutch Shell 'A' (EUR)	2.3	HSBC	2.1
ING	2.9	Orange	2.2	Royal Dutch Shell 'A'	1.3
BP	2.7	Stora Enso	2.1	Sanofi	1.3
Total	2.6	ING	2.1	Bayer	1.2
A.P. Moller-Maersk	2.6	Ahold Delhaize	2.1	Royal Dutch Shell 'B'	1.2
Orange	2.5	CaixaBank	2.0	Banco Santander	1.2
Deutsche Post	2.4	Deutsche Post	2.0	Siemens	1.1
BNP Paribas	2.4	Carlsberg	1.9	GlaxoSmithKline	1.1
Ahold Delhaize	2.3	Prosegur SA Security	1.7	Unilever	1.1

### Geographical weightings of the fund in %\*



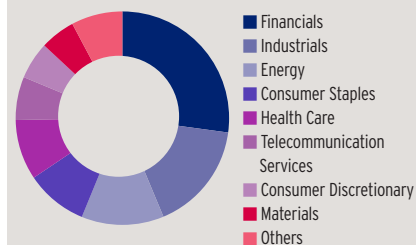
### Geographical weightings\*

in %	Fund	Index
United Kingdom	23.5	26.7
France	16.5	16.0
Switzerland	12.6	13.9
Germany	11.1	14.7
Spain	8.4	5.5
Italy	7.5	3.4
Netherlands	6.6	4.3
Denmark	4.6	3.0
Others	11.6	12.6
Cash	-2.5	0.0

### Sector weightings\*

in %	Fund	Index
Financials	27.8	21.3
Industrials	17.0	13.3
Energy	12.8	6.6
Consumer Staples	9.6	14.1
Health Care	9.4	12.5
Telecommunication Services	6.7	4.0
Consumer Discretionary	5.8	10.4
Materials	5.4	7.9
Others	8.0	9.8
Cash	-2.5	0.0

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	EUR 49.85 bn
Median market capitalisation	EUR 26.18 bn

### NAV and fees

#### Current NAV

EUR 9.05

#### 12 month price high

EUR 9.91 (15/05/2017)

#### 12 month price low

EUR 8.08 (04/11/2016)

#### Minimum investment <sup>1</sup>

EUR 800,000

#### Entry charge

Up to 5.00%

#### Annual management fee

1.0%

#### Ongoing charges

1.12% (31/08/2016)

# Invesco Pan European Equity Income Fund

## C-Gross-QD Shares

31 August 2017

### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

### Important Information

<sup>1</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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