

# Invesco Japanese Value Equity Fund C (USD)-AD Shares

30 June 2017

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## Summary of fund objective

The investment objective of the Fund is to seek long term capital appreciation, measured in Yen, through investment in the securities of companies listed on the exchanges and over-the-counter markets in Japan. The Fund is primarily invested in the equity securities of Japanese companies, but may also invest in debt securities convertible into common shares and other equity linked instruments. For the full objectives and investment policy please consult the current prospectus.

## Key facts



Daiji Ozawa  
Tokyo  
Managed fund since  
March 2007

### Share class launch

30 September 2011

### Original fund launch <sup>1</sup>

25 May 1993

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

USD

### Share class type

Income

### Fund size

JPY 8.41 bn

### Reference index

TOPIX Index-TR

### Bloomberg code

IJPVCDO LX

### ISIN code

LU0607515797

### Settlement date

Trade Date + 3 Days

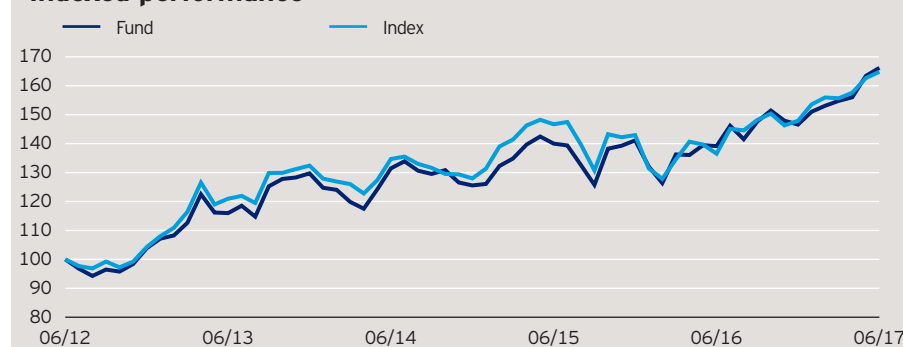
### Morningstar Rating™

★★★★

## Quarterly fund commentary

Despite their lacklustre start due to US political and geopolitical concerns, Japan's equity markets moved higher as investor sentiment was helped by strong corporate results for the 12 month period to March 2017 and the outcome of the French election. Against the market backdrop, the fund generally maintained its overall portfolio positioning except for adjusting the weight of several existing holdings. The fund took advantage of price weakness by adding to a leading travel agency. Looking ahead, after the strong market performance over the last several months we might see some volatility due to concerns about US and European policies as well as geopolitical tensions in the Korean peninsula. Nonetheless, we are cautiously optimistic on markets given the positive outlook on corporate earnings and the improving global macroeconomic landscape. Furthermore, ongoing progress on corporate governance reform is largely underappreciated; therefore the risk-reward ratio of the markets looks favourable. We continue to search for undervalued stocks across a broad range of sectors with robust and adaptable business models, quality management and the potential to expand over the long term.

## Indexed performance\*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	13.38	1.72	19.43	26.43	66.20
Index	11.45	1.33	20.73	22.37	64.83

## Calendar year performance\*

in %	2012	2013	2014	2015	2016
Fund	4.67	24.95	-3.22	12.40	3.87
Index	7.54	27.03	-3.33	11.69	3.46

## Standardised rolling 12 month performance\*\*

in %	30.06.12	30.06.13	30.06.14	30.06.15	30.06.16
Fund	15.98	13.35	6.49	-0.59	19.43

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Gross income re-invested to 30 June 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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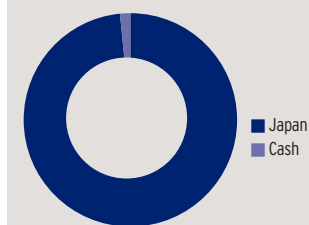
30 June 2017

### Top 10 holdings\*

(total holdings: 47)

Holding	Sector	%
Nidec	Industrials	3.7
Sekisui Chemical	Consumer Discretionary	3.3
Daikin	Industrials	3.2
Fukushima Industries	Industrials	3.1
Daiwa House Industry	Real Estate	3.1
Orix	Financials	3.1
Daifuku	Industrials	3.1
Hitachi	Information Technology	3.1
Otsuka	Information Technology	3.0
Yaskawa Electric	Information Technology	3.0

Geographical weightings of the fund in %\*



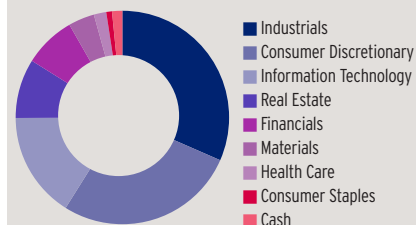
### Geographical weightings\*

	in %
Japan	98.4
Cash	1.6

### Sector weightings\*

	in %
Industrials	31.6
Consumer Discretionary	27.4
Information Technology	16.0
Real Estate	9.0
Financials	7.8
Materials	4.0
Health Care	1.9
Consumer Staples	0.9
Cash	1.6

Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	USD 16.79 bn
Median market capitalisation	USD 4.84 bn

### 3 year characteristics\*\*

Alpha	1.92
Beta	0.89
Correlation	0.94
Information ratio	0.18
Sharpe ratio	0.97
Tracking error in %	5.91
Volatility in %	12.23

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

### NAV and fees

#### Current NAV

USD 16.01

#### 12 month price high

USD 16.25 (07/06/2017)

#### 12 month price low

USD 13.31 (08/07/2016)

#### Minimum investment<sup>2</sup>

USD 1,000,000

#### Entry charge

Up to 5.00%

#### Annual management fee

0.75%

#### Ongoing charges

1.13% (31/08/2016)

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeurope.com](http://www.invescoeurope.com).

<sup>2</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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