

# Invesco Greater China Equity Fund C (EUR Hgd)-Acc Shares

31 December 2016

**This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries where this specific fund's share class is registered for sale. This document is not for consumer use, please do not redistribute. This document may also be used by financial intermediaries in the United States as defined on page 3 of this document.**

## Summary of fund objective

The objective of the Fund is to achieve long-term capital growth by investing in securities of Greater China. For the full objectives and investment policy please consult the current prospectus.

## Key facts



**Mike Shiao**  
Hong Kong  
Managed fund since  
December 2006



**Lorraine Kuo**  
Hong Kong  
Managed fund since  
November 2011

### Share class launch

31 March 2010

### Original fund launch

15 July 1992

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

EUR

### Share class type

Accumulation

### Fund size

USD 916.97 mn

### Reference index

MSCI Golden Dragon Index-ND

### Bloomberg code

INVPGCH LX

### ISIN code

LU0482497871

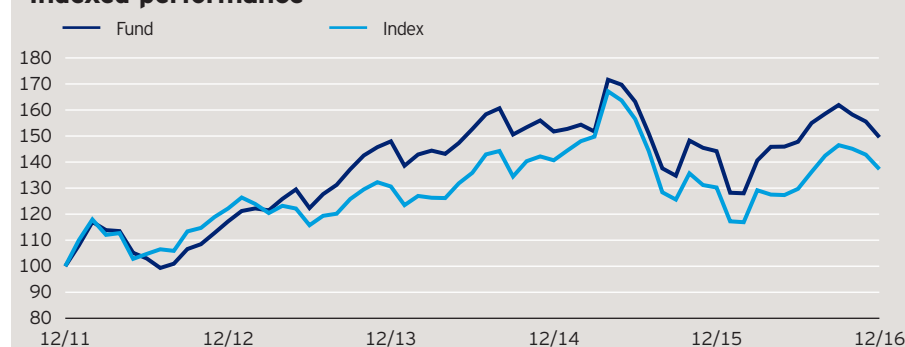
### Settlement date

Trade Date + 3 Days

## Quarterly fund commentary

Greater China equity markets fell in Q4 as the rising uncertainty surrounding politics and policy in the US influenced investor flows into the region. In China, the government's efforts to cool down the property market also weighed on markets. Despite the pullback in equity markets, economic activity remained relatively solid in China, with retail sales and production continuing to show strength. The real estate and information technology sectors were the weakest performers, with these areas suffering from policy tightening and profit taking. Sectors that managed to gain were energy and materials as commodity prices continued to rise. In Hong Kong, market performance was similar to the Chinese equity market, with Hong Kong's real estate sector also facing policy tightening measures. Taiwanese equities declined by less given the underlying improvement in electronic products and machinery exports, especially to China and other countries in Asia. In terms of our investment strategy, we focus on selecting companies with sustainable leadership and competitive advantages using a purely bottom-up approach. Our preference is for private enterprises, as their interests are better aligned with shareholders, which has led to meaningful exposure in consumer-related sectors, such as consumer discretionary, consumer staples and internet services.

## Indexed performance\*



## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	3.71	-3.87	3.71	1.07	49.54
Index	5.40	-3.89	5.40	5.10	37.28

## Calendar year performance\*

in %	2012	2013	2014	2015	2016
Fund	17.22	26.23	2.55	-4.98	3.71
Index	22.19	6.89	7.72	-7.43	5.40

## Standardised rolling 12 month performance\*\*

in %	31.12.11 31.12.12	31.12.12 31.12.13	31.12.13 31.12.14	31.12.14 31.12.15	31.12.15 31.12.16
Fund	17.22	26.23	2.55	-4.98	3.71

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

**Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.**

# Invesco Greater China Equity Fund

## C (EUR Hgd)-Acc Shares

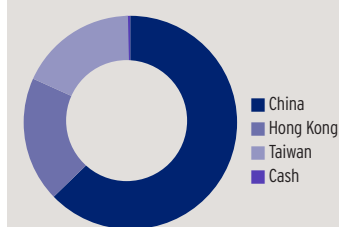
31 December 2016

### Holdings and active weights\*

(total holdings: 43)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Tencent	9.3	Sun Art Retail	4.0	American Institute of Architects	3.5
Taiwan Semiconductor	6.9	New Oriental	4.0	China Construction Bank	3.4
Alibaba	6.1	Hengan International	3.5	Industrial and Commercial Bank of China 'H'	2.3
China Mobile	5.9	Vinda International	2.8	Hon Hai Precision Industry	2.1
New Oriental	4.2	Ctrip ADR	2.6	Bank of China	1.8
Sun Art Retail	4.1	President Chain Store	2.6	CK Hutchison	1.6
Hengan International	3.8	Yue Yuen Industrial	2.5	Hong Kong Exchanges & Clearing	1.4
Ctrip ADR	3.4	China Mobile	2.5	Ping An Insurance	1.4
President Chain Store	2.8	Shanghai Jin Jiang Hotels	2.5	CNOOC	1.2
Vinda International	2.8	Mintn	2.4	China Life Insurance	1.0

### Geographical weightings of the fund in %\*



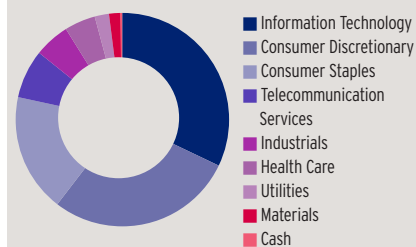
### Geographical weightings\*

in %	Fund	Index
China	62.8	53.2
Hong Kong	19.0	21.1
Taiwan	17.9	25.0
United States	0.0	0.6
Macau	0.0	0.2
Cash	0.4	0.0

### Sector weightings\*

in %	Fund	Index
Information Technology	32.1	32.2
Consumer Discretionary	28.4	8.2
Consumer Staples	18.0	2.3
Telecommunication Services	7.4	5.6
Industrials	5.4	6.3
Health Care	4.7	1.2
Utilities	2.2	4.0
Materials	1.6	3.1
Others	0.0	37.1
Cash	0.4	0.0

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	EUR 60.24 bn
Median market capitalisation	EUR 3.34 bn

### NAV and fees

#### Current NAV

EUR 36.04

#### 12 month price high

EUR 39.89 (06/10/2016)

#### 12 month price low

EUR 29.53 (12/02/2016)

#### Minimum investment <sup>1</sup>

EUR 800,000

#### Entry charge

Up to 5.00%

#### Annual management fee

1.0%

#### Ongoing charges

1.39% (31/08/2015)

# Invesco Greater China Equity Fund C (EUR Hgd)-Acc Shares

31 December 2016

---

## Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. As this fund is invested in a particular geographical region, you should be prepared to accept greater fluctuations of the value of the fund than for a fund with a broader investment mandate. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

---

## Important Information

<sup>1</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

**This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.**

**This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. Data as at 31 December 2016, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.**

Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2015. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. This document is issued in Liechtenstein by Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich. The paying agent in Liechtenstein is LGT Bank AG, Herrengasse 12, FL-9490 Vaduz and the legal offering documents are available on [www.fundinfo.com](http://www.fundinfo.com). Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website [www.invescoeuropa.com](http://www.invescoeuropa.com).

© 2016 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Additional information for Germany, Austria and Switzerland:** This document is issued in Germany by Invesco Asset Management Deutschland GmbH. This document is issued in Austria by Invesco Asset Management Österreich GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. The legal offering documents are available free of charge from the issuer of this document: Invesco Asset Management Deutschland GmbH, An der Welle 5, D - 60322 Frankfurt am Main; Invesco Asset Management Österreich - Zweigniederlassung der Invesco Asset Management Deutschland GmbH, Rotenturmstrasse 16 - 18, 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnastrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.

**Additional information for Financial Intermediaries in the United States:** This material is intended for distributors, platforms, financial advisors and investment managers located in the United States in relation to their activities with offshore clients only. It must not be redistributed to end investors. This document is neither intended for US Persons, nor US residents. This fund must not be marketed on the US soil. This fund is registered for distribution in a limited number of countries, and should an activity create additional obligations (such as a local registration for sale or tax notification) for Invesco, you shall seek the prior formal approval of Invesco before undertaking such activity. Any marketing material you create on the fund for end investors shall also be expressly approved by Invesco. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046. Invesco Distributors is the appointed US sub-distributor of the Invesco Funds, SICAV.