

# Invesco Global Structured Equity Fund C (EUR Hgd)-Acc Shares

31 December 2017

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## Summary of fund objective

The objective of the Fund is to achieve long-term capital growth by investing at least 70% of its total assets in a diversified portfolio of equities or equity-related securities of companies worldwide. For the full objectives and investment policy please consult the current prospectus.

## Key facts



Michael Fraikin  
Frankfurt am Main  
Managed fund since  
February 2005



Thorsten Paarmann  
Frankfurt am Main  
Managed fund since  
September 2014

### Share class launch

29 April 2010

### Original fund launch <sup>1</sup>

21 November 1966

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

EUR

### Share class type

Accumulation

### Fund size

USD 558.90 mn

### Reference index

MSCI World Index hedged USD-ND

### Bloomberg code

INVGEH LX

### ISIN code

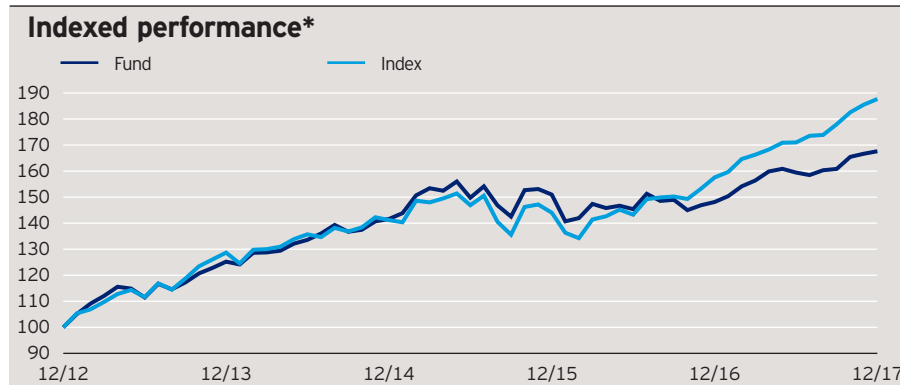
LU0482498093

### Settlement date

Trade Date + 3 Days

## Quarterly fund commentary

Global equity markets ended the year near all-time highs amid solid corporate earnings and accelerating economic growth. Global economic growth continued to be robust and broad-based, driven by industrial activity and investment. Performance in December helped global equity markets achieve their best annual performance since the post financial crisis recovery. The fund concentrates on stocks with attractive risk-return profiles as identified by a systematic investment process which is based on four concepts: Earnings Expectations, Market Sentiment, Management & Quality and Value. This approach can lead to active positions relative to the benchmark; currency exposures are strategically hedged. Looking at the performance attribution for the fourth quarter, the portfolio underperformed its benchmark based on a negative contribution from stock selection. While our momentum related factor Earnings Expectations added to performance, stock specific effects detracted. Implicit country weights contributed positively with our overweight in Australian stocks having the largest impact. Coming into the fourth quarter, the fund's largest allocation from a sector perspective is in consumer discretionary companies.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

## Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	13.17	0.58	13.17	18.39	67.63
Index	19.13	1.17	19.13	32.94	87.70

## Calendar year performance\*

in %	2013	2014	2015	2016	2017
Fund	25.22	13.08	6.63	-1.89	13.17
Index	28.69	9.71	2.01	9.39	19.13

## Standardised rolling 12 month performance\*\*

in %	31.12.12	31.12.13	31.12.14	31.12.15	31.12.16	31.12.17
Fund	25.22	13.08	6.63	-1.89	13.17	

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

# Invesco Global Structured Equity Fund

## C (EUR Hgd)-Acc Shares

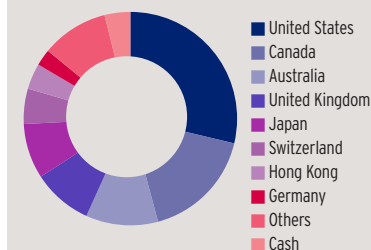
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### Holdings and active weights\*

(total holdings: 123)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
S&P 500 Emini Future Mar 16 18	2.3	S&P 500 Emini Future Mar 16 18	2.3	Apple	2.2
Anthem	2.0	Faurecia	2.0	Microsoft	1.5
Faurecia	2.0	HP	1.9	Amazon	1.2
HP	2.0	Covestro	1.9	Facebook 'A'	1.0
Boeing	2.0	Anthem	1.9	JPMorgan Chase	0.9
Covestro	1.9	Persimmon	1.9	Johnson & Johnson	0.9
Persimmon	1.9	ConAgra Foods	1.8	Exxon Mobil	0.9
ConAgra Foods	1.8	A2 Milk	1.8	Alphabet 'C'	0.8
Baxter	1.8	Rogers Communications 'B'	1.8	Alphabet 'A'	0.8
Novartis	1.8	Baxter	1.8	Bank of America	0.7

### Geographical weightings of the fund in %\*

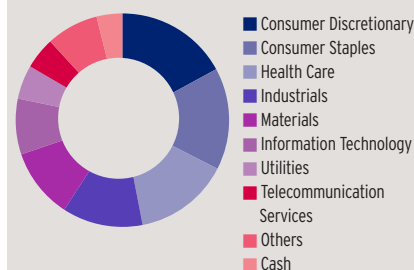


### Geographical weightings\*

in %	Fund	Index	in %	Fund	Index
United States	28.7	59.1	Consumer Discretionary	17.1	12.3
Canada	17.1	3.6	Consumer Staples	15.4	9.0
Australia	10.9	2.6	Health Care	14.4	11.8
United Kingdom	9.1	6.6	Industrials	12.2	11.6
Japan	8.3	8.9	Materials	10.6	5.2
Switzerland	5.3	3.2	Information Technology	8.4	16.8
Hong Kong	3.9	1.3	Utilities	5.1	3.0
Germany	2.5	3.7	Telecommunication Services	4.8	2.8
Others	10.1	11.0	Others	7.9	27.5
Cash	3.9	0.0	Cash	3.9	0.0

### Sector weightings\*

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	EUR 23.25 bn
Median market capitalisation	EUR 7.65 bn

### 3 year characteristics\*\*

Alpha	-1.31
Beta	0.84
Correlation	0.89
Information ratio	-0.57
Sharpe ratio	0.64
Tracking error in %	4.57
Volatility in %	9.35

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

### NAV and fees

#### Current NAV

EUR 43.40

#### 12 month price high

EUR 43.53 (19/12/2017)

#### 12 month price low

EUR 38.28 (03/01/2017)

#### Minimum investment <sup>2</sup>

EUR 800,000

#### Entry charge

Up to 5.00%

#### Annual management fee

0.6%

#### Ongoing charges

0.88% (31/08/2016)

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

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### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeurope.com](http://www.invescoeurope.com).

<sup>2</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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