

# Invesco Global Structured Equity Fund C (EUR)-AD Shares

31 January 2018

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## Summary of fund objective

The objective of the Fund is to achieve long-term capital growth by investing at least 70% of its total assets in a diversified portfolio of equities or equity-related securities of companies worldwide. For the full objectives and investment policy please consult the current prospectus.

## Key facts



Michael Fraikin  
Frankfurt am Main  
Managed fund since  
February 2005



Thorsten Paarmann  
Frankfurt am Main  
Managed fund since  
September 2014

### Share class launch

20 May 2015

### Original fund launch <sup>1</sup>

21 November 1966

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

EUR

### Share class type

Income

### Fund size

USD 558.43 mn

### Reference index

MSCI World Index Hedged USD-ND

### Bloomberg code

INGSCAE LX

### ISIN code

LU1218206842

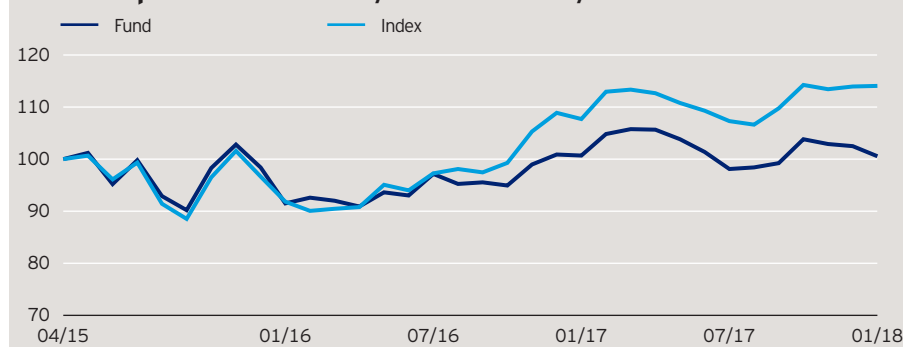
### Settlement date

Trade Date + 3 Days

## Quarterly fund commentary

Global equity markets ended the year near all-time highs amid solid corporate earnings and accelerating economic growth. Global economic growth continued to be robust and broad-based, driven by industrial activity and investment. Performance in December helped global equity markets achieve their best annual performance since the post financial crisis recovery. The fund concentrates on stocks with attractive risk-return profiles as identified by a systematic investment process which is based on four concepts: Earnings Expectations, Market Sentiment, Management & Quality and Value. This approach can lead to active positions relative to the benchmark; currency exposures are strategically hedged. Looking at the performance attribution for the fourth quarter, the portfolio underperformed its benchmark based on a negative contribution from stock selection. While our momentum related factor Earnings Expectations added to performance, stock specific effects detracted. Implicit country weights contributed positively with our overweight in Australian stocks having the largest impact. Coming into the fourth quarter, the fund's largest allocation from a sector perspective is in consumer discretionary companies.

### Indexed performance 20 May 2015 - 31 January 2018\*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

## Cumulative performance\*

| in %  | YTD   | 1 month | 1 year | 3 years | Since inception |
|-------|-------|---------|--------|---------|-----------------|
| Fund  | -1.89 | -1.89   | -0.13  | -       | 0.55            |
| Index | 0.10  | 0.10    | 5.91   | -       | 14.06           |

## Calendar year performance\*

| in %  | 2013 | 2014 | 2015 | 2016  | 2017 |
|-------|------|------|------|-------|------|
| Fund  | -    | -    | -    | 2.53  | 1.59 |
| Index | -    | -    | -    | 12.66 | 4.64 |

## Standardised rolling 12 month performance\*\*

| in % | 31.12.12 | 31.12.13 | 31.12.14 | 31.12.15 | 31.12.16 |
|------|----------|----------|----------|----------|----------|
|      | 31.12.13 | 31.12.14 | 31.12.15 | 31.12.16 | 31.12.17 |
| Fund | -        | -        | -        | 2.53     | 1.59     |

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 20 May 2015, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website [www.invescoeuropa.com](http://www.invescoeuropa.com) or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 January 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Gross income re-invested to 31 December 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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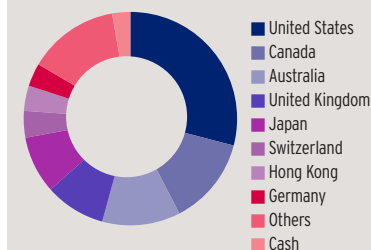
31 January 2018

### Holdings and active weights\*

(total holdings: 128)

| Top 10 holdings       | %   | Top 10 positive       | +   | Top 10 negative   | -   |
|-----------------------|-----|-----------------------|-----|-------------------|-----|
| Aristocrat Leisure    | 1.6 | A2 Milk               | 1.6 | Apple             | 2.0 |
| A2 Milk               | 1.6 | Aristocrat Leisure    | 1.5 | Microsoft         | 1.6 |
| Baxter                | 1.6 | ConAgra Foods         | 1.5 | Amazon            | 1.4 |
| Covestro              | 1.5 | Covestro              | 1.5 | Facebook 'A'      | 1.0 |
| ConAgra Foods         | 1.5 | Baxter                | 1.5 | JPMorgan Chase    | 1.0 |
| Vodafone              | 1.5 | Treasury Wine Estates | 1.4 | Johnson & Johnson | 0.9 |
| Boeing                | 1.5 | CenterPoint Energy    | 1.4 | Exxon Mobil       | 0.9 |
| Treasury Wine Estates | 1.5 | Telenor               | 1.4 | Alphabet 'C'      | 0.9 |
| Telenor               | 1.5 | Michael Kors          | 1.4 | Alphabet 'A'      | 0.8 |
| CenterPoint Energy    | 1.5 | Barrick Gold          | 1.4 | Bank of America   | 0.8 |

### Geographical weightings of the fund in %\*



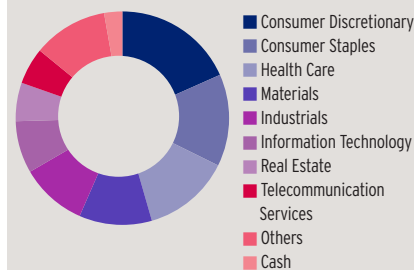
### Geographical weightings\*

| in %           | Fund | Index |
|----------------|------|-------|
| United States  | 29.1 | 59.4  |
| Canada         | 13.4 | 3.4   |
| Australia      | 11.8 | 2.6   |
| United Kingdom | 9.2  | 6.5   |
| Japan          | 8.7  | 8.9   |
| Switzerland    | 4.0  | 3.2   |
| Hong Kong      | 3.8  | 1.3   |
| Germany        | 3.5  | 3.7   |
| Others         | 13.8 | 11.2  |
| Cash           | 2.8  | 0.0   |

### Sector weightings\*

| in %                       | Fund | Index |
|----------------------------|------|-------|
| Consumer Discretionary     | 18.3 | 12.6  |
| Consumer Staples           | 13.9 | 8.7   |
| Health Care                | 13.2 | 11.8  |
| Materials                  | 11.0 | 5.2   |
| Industrials                | 10.1 | 11.7  |
| Information Technology     | 7.9  | 17.1  |
| Real Estate                | 5.8  | 3.0   |
| Telecommunication Services | 5.5  | 2.7   |
| Others                     | 11.3 | 27.2  |
| Cash                       | 2.8  | 0.0   |

### Sector weightings of the fund in %\*



### Financial characteristics\*

|  |              |
|--|--------------|
| Average weighted market capitalisation | EUR 21.52 bn |
| Median market capitalisation           | EUR 7.51 bn  |

### NAV and fees

#### Current NAV

EUR 9.85

#### 12 month price high

EUR 10.56 (12/04/2017)

#### 12 month price low

EUR 9.42 (29/08/2017)

#### Minimum investment <sup>2</sup>

EUR 800,000

#### Entry charge

Up to 5.00%

#### Annual management fee

0.6%

#### Ongoing charges

0.88% (31/08/2016)

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

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### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeurope.com](http://www.invescoeurope.com).

<sup>2</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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