Invesco Global Structured Equity Fund
C (EUR)-AD Shares

31 December 2017

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Summary of fund objective

The objective of the Fund is to achieve long-term capital growth by investing at least 70% of its total assets in a diversified portfolio of equities or equity-related securities of companies worldwide. For the full objectives and investment policy please consult the current prospectus.

Key facts



Michael Fraikin
Frankfurt am Main
Managed fund since
February 2005



Thorsten Paarmann
Frankfurt am Main
Managed fund since
September 2014

Share class launch
20 May 2015

Original fund launch [1]
21 November 1966

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Income

Fund size
USD 558.90 mn

Reference index
MSCI World Index Hedged USD-ND

Bloomberg code
INGSCAE LX

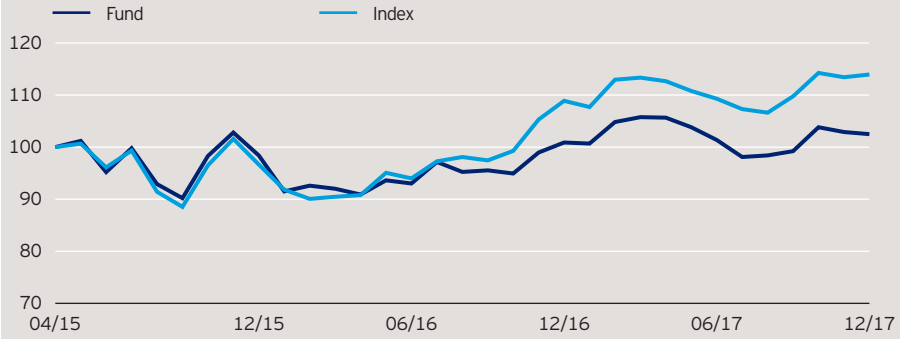
ISIN code
LU1218206842

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Global equity markets ended the year near all-time highs amid solid corporate earnings and accelerating economic growth. Global economic growth continued to be robust and broad-based, driven by industrial activity and investment. Performance in December helped global equity markets achieve their best annual performance since the post financial crisis recovery. The fund concentrates on stocks with attractive risk-return profiles as identified by a systematic investment process which is based on four concepts: Earnings Expectations, Market Sentiment, Management & Quality and Value. This approach can lead to active positions relative to the benchmark; currency exposures are strategically hedged. Looking at the performance attribution for the fourth quarter, the portfolio underperformed its benchmark based on a negative contribution from stock selection. While our momentum related factor Earnings Expectations added to performance, stock specific effects detracted. Implicit country weights contributed positively with our overweight in Australian stocks having the largest impact. Coming into the fourth quarter, the fund's largest allocation from a sector perspective is in consumer discretionary companies.

Indexed performance 20 May 2015 - 31 December 2017*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	1.59	-0.40	1.59	-	2.49
Index	4.64	0.46	4.64	-	13.95

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	-	-	-	2.53	1.59
Index	-	-	-	12.66	4.64

Standardised rolling 12 month performance**

in %	31.12.12 31.12.13	31.12.13 31.12.14	31.12.14 31.12.15	31.12.15 31.12.16	31.12.16 31.12.17
Fund	-	-	-	2.53	1.59

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 20 May 2015, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 December 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 December 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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Holdings and active weights*

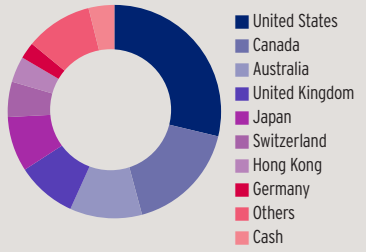
(total holdings: 123)

Top 10 holdings	%
S&P 500 Emini Future Mar 16 18	2.3
Anthem	2.0
Faurecia	2.0
HP	2.0
Boeing	2.0
Covestro	1.9
Persimmon	1.9
ConAgra Foods	1.8
Baxter	1.8
Novartis	1.8

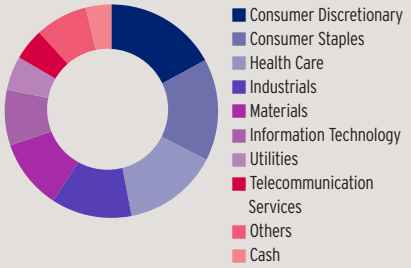
Top 10 positive	+
S&P 500 Emini Future Mar 16 18	2.3
Faurecia	2.0
HP	1.9
Covestro	1.9
Anthem	1.9
Persimmon	1.9
ConAgra Foods	1.8
A2 Milk	1.8
Rogers Communications 'B'	1.8
Baxter	1.8

Top 10 negative	-
Apple	2.2
Microsoft	1.5
Amazon	1.2
Facebook 'A'	1.0
JPMorgan Chase	0.9
Johnson & Johnson	0.9
Exxon Mobil	0.9
Alphabet 'C'	0.8
Alphabet 'A'	0.8
Bank of America	0.7

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Index
United States	28.7	59.1
Canada	17.1	3.6
Australia	10.9	2.6
United Kingdom	9.1	6.6
Japan	8.3	8.9
Switzerland	5.3	3.2
Hong Kong	3.9	1.3
Germany	2.5	3.7
Others	10.1	11.0
Cash	3.9	0.0

Sector weightings*

in %	Fund	Index
Consumer Discretionary	17.1	12.3
Consumer Staples	15.4	9.0
Health Care	14.4	11.8
Industrials	12.2	11.6
Materials	10.6	5.2
Information Technology	8.4	16.8
Utilities	5.1	3.0
Telecommunication Services	4.8	2.8
Others	7.9	27.5
Cash	3.9	0.0

Financial characteristics*

Average weighted market capitalisation	EUR 23.25 bn
Median market capitalisation	EUR 7.65 bn

NAV and fees

Current NAV
EUR 10.04

12 month price high
EUR 10.56 (12/04/2017)

12 month price low
EUR 9.42 (29/08/2017)

Minimum investment [2]
EUR 800,000

Entry charge
Up to 5.00%

Annual management fee
0.6%

Ongoing charges
0.88% (31/08/2016)

Source: *Invesco. Portfolio weightings and allocations are subject to change.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

[1]The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.
[2]The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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