

Invesco Global Structured Equity Fund C (EUR)-AD Shares

31 December 2016

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Summary of fund objective

The objective of the Fund is to achieve long-term capital growth by investing at least 70% of its total assets in a diversified portfolio of equities or equity-related securities of companies worldwide. For the full objectives and investment policy please consult the current prospectus.

Key facts



Michael Fraikin
Frankfurt am Main
Managed fund since
February 2005



Thorsten Paarmann
Frankfurt am Main
Managed fund since
September 2014

Share class launch

20 May 2015

Original fund launch ¹

21 November 1966

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Income

Fund size

USD 590.50 mn

Reference index

MSCI World Index Hedged USD-ND

Bloomberg code

INGSCAE LX

ISIN code

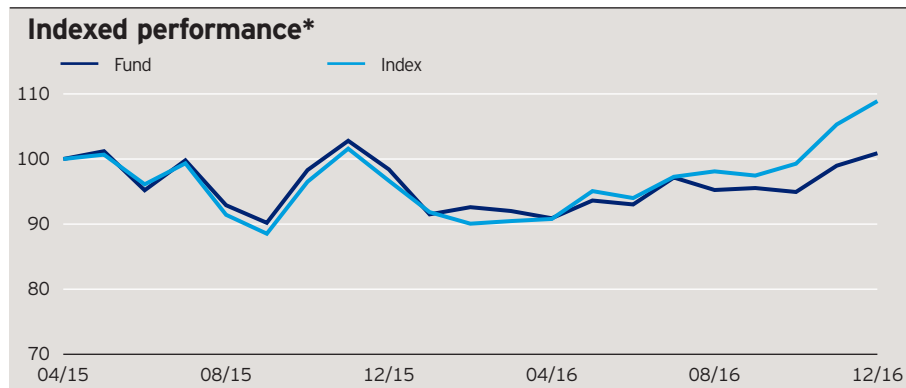
LU1218206842

Settlement date

Trade Date + 3 Days

Quarterly fund commentary

While the world blinked in surprise following Donald Trump's US presidential election win, it fuelled the sector rotation in global equity markets, away from defensive areas and into cyclical. The US Federal Reserve's decision to raise interest rates in mid-December had been expected by market participants. The fund concentrates on stocks with attractive risk-return profiles as identified by a systematic bottom-up investment process which is based on four concepts: Earnings Expectations, Market Sentiment, Management & Quality and Value. This approach can lead to active positions relative to the benchmark; currency exposures are strategically hedged. Looking at the performance attribution for the fourth quarter, the portfolio's sector and country allocations, both results of stock selection decisions, were the largest detractors from relative performance. The underweight in US stocks led to a negative effect in the post-election rally. The sector focus on more stable companies also detracted from performance. Here, the underweight in financials and the overweight in gold stocks hurt. Within our stock selection factors, the allocation to attractively valued companies was very beneficial while stocks with strong momentum continued to detract from relative performance.



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	2.53	1.94	2.53	-	0.89
Index	12.66	3.41	12.66	-	8.89

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	-	-	-	-	2.53
Index	-	-	-	-	12.66

Standardised rolling 12 month performance**

in %	31.12.11 31.12.12	31.12.12 31.12.13	31.12.13 31.12.14	31.12.14 31.12.15	31.12.15 31.12.16
Fund	-	-	-	-	2.53

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 20 May 2015, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 December 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 December 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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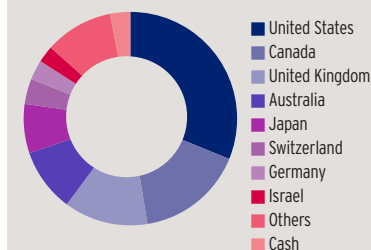
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Holdings and active weights*

(total holdings: 125)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Actelion	1.9	Actelion	1.8	Apple	1.9
GlaxoSmithKline	1.8	WellCare Health Plans	1.8	Microsoft	1.4
Wesfarmers	1.8	Darden Restaurants	1.7	Exxon Mobil	1.1
AT&T	1.8	Wesfarmers	1.7	JPMorgan Chase	0.9
Darden Restaurants	1.8	Endesa	1.6	Amazon	0.9
WellCare Health Plans	1.8	Compass	1.6	General Electric	0.8
Comcast 'A'	1.7	BCE	1.6	Facebook 'A'	0.8
Verizon Communications	1.7	GlaxoSmithKline	1.6	Wells Fargo	0.8
British American Tobacco	1.7	Check Point Software Technologies	1.5	Alphabet 'C'	0.7
Compass	1.7	Pan American Silver	1.5	Alphabet 'A'	0.7

Geographical weightings of the fund in %*



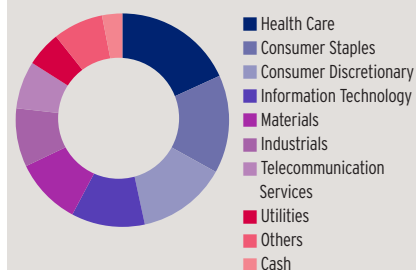
Geographical weightings*

in %	Fund	Index
United States	31.2	59.9
Canada	16.3	3.6
United Kingdom	12.7	6.5
Australia	9.6	2.7
Japan	7.4	8.7
Switzerland	3.8	3.3
Germany	3.0	3.4
Israel	2.5	0.2
Others	10.3	11.6
Cash	3.1	0.0

Sector weightings*

in %	Fund	Index
Health Care	18.2	12.0
Consumer Staples	14.9	9.7
Consumer Discretionary	13.6	12.3
Information Technology	11.1	14.6
Materials	10.2	5.0
Industrials	8.9	11.2
Telecommunication Services	7.2	3.4
Utilities	5.3	3.2
Others	7.6	28.5
Cash	3.1	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	EUR 37.83 bn
Median market capitalisation	EUR 6.61 bn

NAV and fees

Current NAV

EUR 10.00

12 month price high

EUR 10.10 (28/12/2016)

12 month price low

EUR 8.27 (11/02/2016)

Minimum investment ²

EUR 800,000

Entry charge

Up to 5.00%

Annual management fee

0.6%

Ongoing charges

0.89% (estimated 31/08/2015)

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.

²The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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