

Invesco Global Opportunities Fund

A-Acc Shares

28 February 2019

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Summary of fund objective

The objective of the Fund is to achieve long-term capital growth. The Fund intends to achieve its objective by investing primarily in a concentrated portfolio of global equities with a market capitalization of at least USD1 billion at the time of initial investment. For the full objectives and investment policy please consult the current prospectus.

Key facts



Stephen Anness
Henley -on- Thames
Managed fund since
May 2015



Andrew Hall
Henley -on- Thames
Managed fund since
May 2015

Deputy Fund Manager

Joe Dowling
Henley -on- Thames
Managed fund since
November 2018

Share class launch

20 May 2015

Original fund launch

20 May 2015

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 38.53 mn

Reference index

MSCI AC World Index

Bloomberg code

INVGLAU LX

ISIN code

LU1218204391

Settlement date

Trade Date + 3 Days

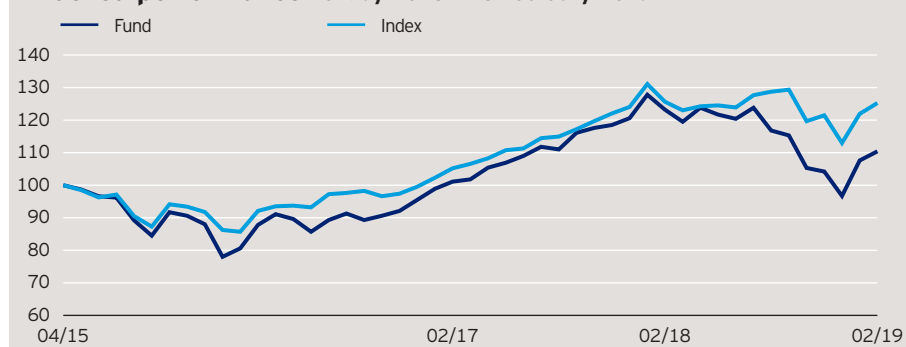
Morningstar Rating™

★★★

Quarterly fund commentary

Global equity markets fell in the fourth quarter to round off their worst year since the financial crisis. Markets were rattled by a myriad of concerns including the US Federal Reserve (Fed) raising interest rates too quickly, US economic growth being revised down for the third quarter, President Trump warning that he was prepared for a 'long' government shutdown if he did not receive the funding for a border wall with Mexico that he expected, as well as the UK's exit from the EU and the ongoing US-China trade talks. The fund is entirely driven by high conviction, unconstrained stock selection. We seek what we believe to be the best investment ideas from across the world, building an occasionally concentrated portfolio of stocks that we believe has the potential to deliver attractive returns over the long term.

Indexed performance 20 May 2015 - 28 February 2019*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	14.17	2.60	-10.39	36.97	10.40
Index	10.86	2.72	-0.30	46.15	25.25
Quartile ranking	1	3	4	2	-
Absolute ranking	62/882	577/885	719/795	236/632	-

Mstar GIF OS Sector: Global Large-Cap Blend Equity

Calendar year performance*

in %	2014	2015	2016	2017	2018
Fund	-	-	8.52	26.28	-19.82
Index	-	-	8.48	24.62	-8.93

Standardised rolling 12 month performance*

in %	28.02.14	28.02.15	28.02.16	28.02.17	28.02.18	28.02.19
Fund	-	-	25.43	21.86	-10.39	-
Index	-	-	22.76	19.41	-0.30	-

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2019 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2019 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap on the ongoing charge of 1.75% in place, which has been implemented from 7th September 2018 following the merger of Invesco Global Select Equity Fund into the Fund. This discretionary cap may positively impact the performance of the Share Class.**

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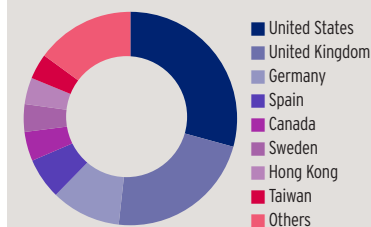
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Holdings and active weights*

(total holdings: 36)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Rolls-Royce	7.0	Rolls-Royce	6.9	Apple	1.9
Bayer	6.8	Bayer	6.6	Microsoft	1.8
Autoliv	4.2	Autoliv	4.2	Amazon	1.5
Standard Chartered	4.0	Standard Chartered	4.0	Facebook 'A'	0.9
Tesco	3.9	Taiwan Semiconductor ADR	3.9	Johnson & Johnson	0.8
Taiwan Semiconductor ADR	3.9	Tesco	3.8	Alphabet 'C'	0.8
Volkswagen	3.8	Volkswagen	3.8	Alphabet 'A'	0.8
Baker Hughes	3.7	Baker Hughes	3.7	Exxon Mobil	0.7
Tencent	3.4	Melrose Industries	3.1	Nestle	0.6
Banco Santander	3.2	First Republic Bank	3.1	Bank of America	0.6

Geographical weightings of the fund in %*



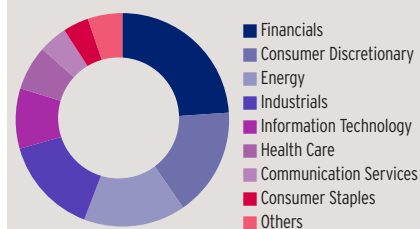
Geographical weightings*

in %	Fund	Index
United States	29.4	54.6
United Kingdom	22.6	5.2
Germany	10.6	2.6
Spain	6.3	0.9
Canada	4.5	3.1
Sweden	4.2	0.8
Hong Kong	4.0	1.2
Taiwan	3.9	1.3
Others	15.0	30.4
Cash	-0.5	0.0

Sector weightings*

in %	Fund	Index
Financials	24.0	17.2
Consumer Discretionary	16.5	10.5
Energy	15.5	6.3
Industrials	14.9	10.6
Information Technology	9.2	15.3
Health Care	6.8	11.7
Communication Services	4.4	8.9
Consumer Staples	3.9	8.1
Others	5.3	11.3
Cash	-0.5	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 83.75 bn
Median market capitalisation	USD 35.87 bn

NAV and fees

Current NAV

USD 11.04

12 month price high

USD 12.62 (22/05/2018)

12 month price low

USD 9.47 (27/12/2018)

Minimum investment ¹

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.4%

Ongoing charges ²

1.75%

Source: *Invesco. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the index.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The fund invests in a limited number of holdings and is less diversified. This may result in large fluctuations in the value of the fund.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

²As a result of the introduction of a material change in the fee structure, the ongoing charges figure is estimated based on the expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

On 7 September 2018, an Ireland-domiciled mutual fund, named Invesco Global Select Equity Fund was merged into Invesco Global Opportunities Fund.

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