



# Invesco Global Income Real Estate Securities Fund

## E-Acc Shares

31 July 2017

**This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries as defined in the important information section. This document is not for consumer use, please do not redistribute.**

### Summary of fund objective

The objective of the Fund is to generate income and to a lesser extent to achieve long-term capital appreciation by investing in a diversified portfolio of securities of companies and other entities engaged in the real estate sector worldwide. For the full objectives and investment policy please consult the current prospectus.

### Key facts



**Paul Curbo**  
Dallas  
Managed fund since  
October 2008



**Joe Rodriguez**  
Dallas  
Managed fund since  
July 2005

#### Share class launch

31 October 2008

#### Original fund launch <sup>1</sup>

25 July 2005

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

EUR

#### Share class type

Accumulation

#### Fund size

USD 29.02 mn

#### Reference index

FTSE EPRA/NAREIT Developed-ND

#### Bloomberg code

INGREEA LX

#### ISIN code

LU0367026050

#### Settlement date

Trade Date + 3 Days

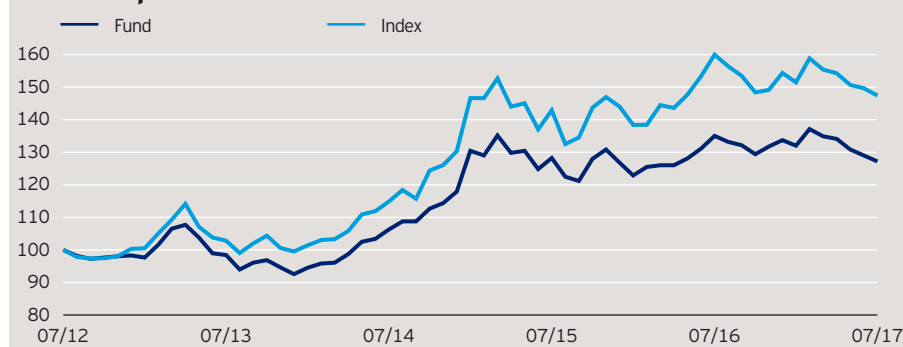
#### Morningstar Rating™

★ ★

### Quarterly fund commentary

Japanese and Hong Kong developers and European real estate investment trusts (REITs) led absolute performance outside of the US, in the period. Among US REITs, apartment, logistics and healthcare delivered strongest performance. US retail focused companies were almost universally weak, reflecting the struggles of many larger US mass market retailers. Mergers and acquisitions activity has provided a boost in the period. Such activity reflects well on wider investment appetite and competition for assets and the valuation opportunities that exist among listed real estate companies. Listed real estate ends the period trading at a slightly wider than long term average discount to net asset value and mid-Global single digit earnings growth expectations over the next twelve months. The dividend yield from the sector remains supportive at a global average of 4%. As at 30 June 2017, the weighted average current yield of the portfolio of underlying security investments was 4.1%, represented by approximately 63% common shares, 15% preferred shares, 18% fixed income and the remainder cash. The weighted average current yields on the fund's common, preferred stock, and fixed income investments were 3.8%, 6.2% and 4.2%, respectively. Please note the fund is not managed with a primary objective of achieving a return relative to the fund's reference index.

### Indexed performance\*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-4.89	-1.42	-5.81	19.68	27.19
Index	-4.51	-1.50	-7.85	28.34	47.43

### Calendar year performance\*

in %	2012	2013	2014	2015	2016
Fund	15.69	-5.85	27.40	7.54	5.46
Index	25.77	-0.81	30.98	10.51	7.18

### Standardised rolling 12 month performance\*\*

in %	30.06.12 30.06.13	30.06.13 30.06.14	30.06.14 30.06.15	30.06.15 30.06.16	30.06.16 30.06.17
Fund	5.43	4.49	20.73	5.03	-1.60

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeurope.com](http://www.invescoeurope.com) or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 July 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Gross income re-invested to 30 June 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap of operating expenses at a maximum of 0.05% in place. This figure forms part of the ongoing charge and may positively impact the performance of the Share Class.**

# Invesco Global Income Real Estate Securities Fund

## E-Acc Shares

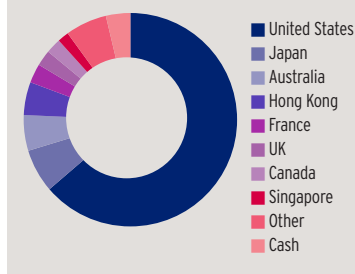
31 July 2017

### Top 10 holdings\*

(total holdings: 161)

AvalonBay Communities	2.3
Simon Property	2.3
American Tower 'A'	1.9
Welltower	1.8
Unibail-Rodamco	1.7
Essex Property Trust	1.7
Sun Hung Kai Properties	1.6
Commercial Mortgage Pass-Through Certificates 2014-UB4X	1.5
Crown Castle International 6.875 Aug 01 20	1.5
Hudson Pacific Properties	1.5

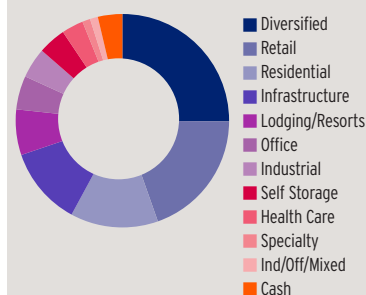
### Geographical weightings of the fund in %\*



### Geographical weightings\*

	in %		in %
United States	63.7	Diversified	25.1
Japan	6.6	Retail	19.5
Australia	5.4	Residential	13.3
Hong Kong	5.0	Infrastructure	11.9
France	2.9	Lodging/Resorts	6.9
UK	2.4	Office	5.1
Canada	2.3	Industrial	4.6
Singapore	1.7	Self Storage	4.2
Other	6.3	Health Care	3.3
Cash	3.7	Specialty	1.2
		Ind/Off/Mixed	1.2
		Cash	3.7

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	EUR 14.09 bn
Median market capitalisation	EUR 5.21 bn

### 3 year characteristics\*\*

Alpha	-0.13
Beta	0.72
Correlation	0.93
Information ratio	-0.42
Sharpe ratio	0.14
Tracking error in %	5.44
Volatility in %	10.78

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

### NAV and fees

#### Current NAV

EUR 9.73

#### 12 month price high

EUR 10.57 (12/04/2017)

#### 12 month price low

EUR 9.67 (04/11/2016)

#### Minimum investment <sup>2</sup>

EUR 500

#### Entry charge

Up to 3.00%

#### Annual management fee

1.75%

#### Ongoing charges

2.23% (31/08/2016)

# Invesco Global Income Real Estate Securities Fund

## E-Acc Shares

31 July 2017

### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The fund may hold a large amount of Asset Backed Securities (ABS) (complex instruments) as well as lower quality debt securities which may impact the liquidity of the fund under certain circumstances. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations of the value of the fund than for a fund with a broader investment mandate. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeuropa.com](http://www.invescoeuropa.com).

<sup>2</sup>The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

**This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.**

**This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. For the purpose of the distribution of this document Continental Europe is defined as Switzerland, Spain, Finland, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden. Data as at 31 July 2017, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.**

Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations where applicable. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available in English using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website [www.invescoeuropa.com](http://www.invescoeuropa.com).

© 2017 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Additional information for Switzerland:** The legal offering documents are available free of charge from the issuer of this document: Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.