Invesco Global Income Fund

A (USD Hgd)-Acc Shares

31 December 2017

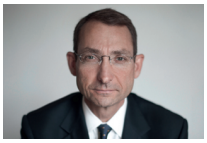
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Summary of fund objective

The Fund aims to provide a combination of income and capital growth over the medium-to long term. The Fund seeks to achieve its objective by investing primarily in a flexible allocation to debt securities and global equities. For the full objectives and investment policy please consult the current prospectus.

Key facts





Fund Management: Paul Causer, Paul Read and the Invesco Perpetual Global Equity Income Group[1], led by Nick Mustoe

Share class launch
12 November 2014

Original fund launch
12 November 2014

Legal status
Luxembourg SICAV with UCITS status

Share class currency
USD

Share class type
Accumulation

Fund size
EUR 312.21 mn

Reference index
Mstar GIF OS EUR Moderate Allocation - Global

Bloomberg code
IGIAAUH LX

ISIN code
LU1097689019

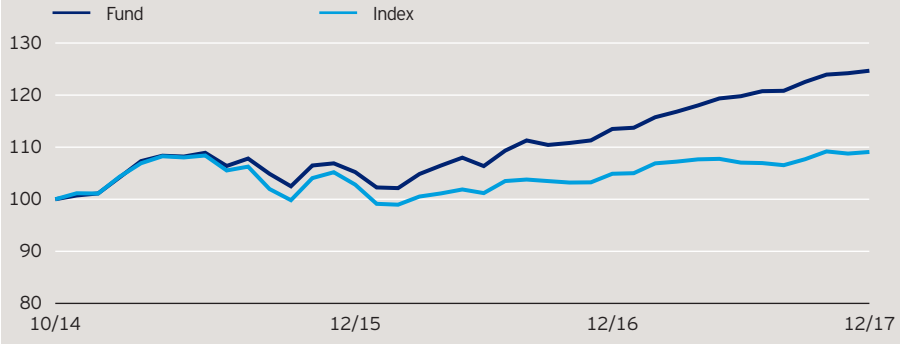
Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★★★

Quarterly fund commentary

High yield bond markets delivered a positive return over the final quarter of 2017. This came despite an abrupt sell-off within the high yield market during early November. However, the market's ongoing demand for income and the still strong fundamental position of much of the corporate sector meant losses were quickly recovered. Global equity markets ended the year near all-time highs amid solid corporate earnings and synchronised global economic growth. We think the best fixed income investment opportunities remain in bonds issued by some of Europe's leading banks. Elsewhere we also like some insurance bonds. Outside of the financial sector we think that relatively attractive opportunities can be found in corporate hybrids (bonds that have some equity like characteristics.) Through the equity allocation, we are able to benefit from an additional and potentially diversifying income stream and maintain an allocation of around 35% of portfolio assets. We currently favour a number of companies in the financial and energy sectors.

Indexed performance 12 November 2014 - 31 December 2017*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	9.85	0.38	9.85	23.30	24.68
Index	3.98	0.29	3.98	7.89	9.07

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	-	-	4.06	7.87	9.85
Index	-	-	1.69	2.03	3.98

Standardised rolling 12 month performance**

in %	31.12.12 31.12.13	31.12.13 31.12.14	31.12.14 31.12.15	31.12.15 31.12.16	31.12.16 31.12.17
Fund	-	-	4.06	7.87	9.85

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 12 November 2014, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

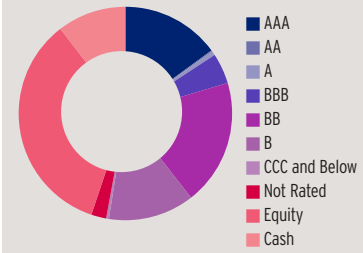
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 December 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 December 2017. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in EUR. Reference Index Source: Morningstar. **There is currently a discretionary cap on the ongoing charge of 1.65% in place. This discretionary cap may positively impact the performance of the Share Class.**

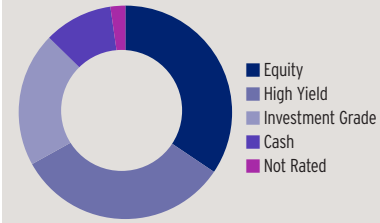
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Credit ratings of the fund in %*



Asset breakdown of the fund in %*



NAV and fees

Current NAV
USD 12.47

12 month price high
USD 12.49 (28/12/2017)

12 month price low
USD 11.34 (01/02/2017)

Minimum investment [2]
USD 1,500

Entry charge
Up to 5.00%

Annual management fee
1.25%

Ongoing charges
1.65% (31/08/2016)

Top 10 Equity Holdings (%)*

	Fund
Microsoft	1.08
JPMorgan Chase	1.06
Chevron	1.01
Orange	0.99
Taiwan Semiconductor	0.90
BP	0.88
Royal Dutch Shell 'A' (EUR)	0.86
Deutsche Post	0.85
ING	0.84
CaixaBank	0.84

Credit ratings*

(average rating: BBB-)

	in %
AAA	14.9
AA	0.2
A	0.6
BBB	4.6
BB	19.1
B	13.0
CCC and Below	0.4
Not Rated	2.3
Equity	34.4
Cash	10.4

Yield %*

Gross Current Yield	3.70
Gross Redemption Yield	2.45

Top 10 Bond Issuers (%)*

	Fund
United States	14.94
South Africa	2.17
Lloyds	1.70
Softbank	1.70
RWE	1.61
Iron Mountain	1.53
Nationwide	1.33
Burger King France	1.32
Barclays	1.09
SFR	1.07

Asset breakdown*

	in %
Equity	34.4
High Yield	32.5
Investment Grade	20.4
Cash	10.4
Not Rated	2.3

Modified duration*

in years	
Modified duration	4.0

Source: *Invesco. Portfolio weightings and allocations are subject to change.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund will invest in derivatives (complex instruments) which will result in the fund being leveraged and may result in large fluctuations in the value of the fund. The fund may invest in distressed securities which carry a significant risk of capital loss. The fund's performance may be adversely affected by variations in the exchange rates between the base currency of the fund and the currencies in which the investments are made. The fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. The fund may hold a large amount of debt instruments which are of lower credit quality and may result in large fluctuations in the value of the fund.

Important Information

[1]Invesco Perpetual Global Equity Income Group comprises Chief Investment Officer Nick Mustoe (lead) and Fund Managers Simon Clinch, Stephanie Butcher, Tim Dickson, Tony Roberts, Andrew Hall and Tim Marshall.
[2]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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