

Invesco Global Income Fund

E-Gross-QD Shares

30 June 2018

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries as defined in the important information section. This document is not for consumer use, please do not redistribute.

Summary of fund objective

The Fund aims to provide a combination of income and capital growth over the medium-to long term. The Fund seeks to achieve its objective by investing primarily in a flexible allocation to debt securities and global equities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Fund Management: Paul Causer, Paul Read and the Invesco Perpetual Global Equity Income Group¹, led by Nick Mustoe

Share class launch

12 November 2014

Original fund launch

12 November 2014

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Income

Fund size

EUR 897.33 mn

Reference index

Mstar GIF OS EUR Moderate Allocation - Global

Bloomberg code

IGEQDGI LX

ISIN code

LU1097689795

Settlement date

Trade Date + 3 Days

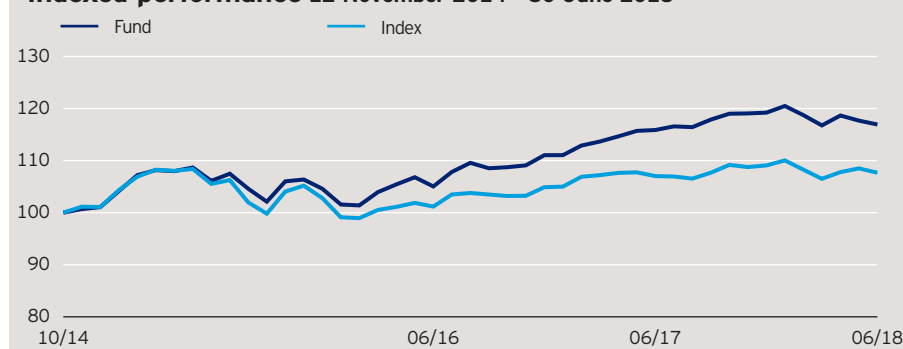
Morningstar Rating™

★★★★

Quarterly fund commentary

Political risk in Italy and concerns about escalating tensions in global trade increased the demand for core government bonds over the quarter. At a macro-economic level there was significant central bank activity with important implications for both bond and equity markets. In the UK, the Bank of England left interest rates on hold at 0.5%. Earlier in the quarter, there had been an expectation that the BoE would hike Bank Rate in May. However, weaker economic data saw these expectations fall. The US Federal Reserve did hike, taking the upper bound of the Fed Funds rate to 2.0% at its June meeting. The European Central Bank stated that it intends to end its quantitative easing programme at the end of 2018. However, it also stated its intention to keep all policy rates at their current level until at least summer 2019. Despite the markets concerns about trade tensions, global equity markets ended the period in positive territory. As at 30 June 2018, 25% of the fund is allocated to cash and government bonds. Within corporate bonds we holdings in subordinated financials, high yield bonds and emerging market bonds. Through the equity allocation, we can benefit from an additional and potentially diversifying income stream and maintain an allocation of 39% of portfolio assets. As at 30 June, the three largest exposure within the equity allocation were financials, energy and telecoms.

Indexed performance 12 November 2014 - 30 June 2018*



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-1.91	-0.63	0.91	10.20	16.93
Index	-1.30	-0.78	0.60	2.03	7.67

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	-	-	3.50	6.16	7.35
Index	-	-	1.69	2.03	3.99

Standardised rolling 12 month performance*

in %	30.06.13 30.06.14	30.06.14 30.06.15	30.06.15 30.06.16	30.06.16 30.06.17	30.06.17 30.06.18
Fund	-	-	-1.02	10.32	0.91
Index	-	-	-4.12	5.78	0.60

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

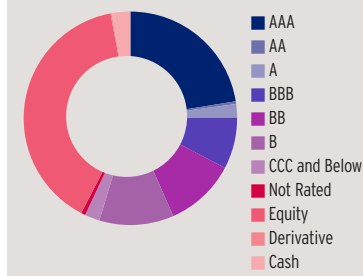
*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Morningstar. **There is currently a discretionary cap on the ongoing charge of 2.15% in place. This discretionary cap may positively impact the performance of the Share Class.**

Invesco Global Income Fund

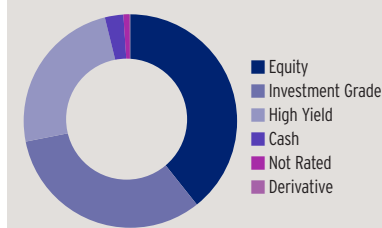
E-Gross-QD Shares

30 June 2018

Credit ratings of the fund in %*



Asset breakdown of the fund in %*



NAV and fees

Current NAV

EUR 10.06

12 month price high

EUR 10.63 (23/01/2018)

12 month price low

EUR 10.04 (27/06/2018)

Minimum investment ²

EUR 500

Entry charge

Up to 3.00%

Annual management fee

1.75%

Ongoing charges

2.15% (31/08/2017)

Top 10 Equity Holdings (%)*

	Fund
Royal Dutch Shell 'A' (EUR)	1.29
Chevron	1.20
BP	1.19
Orange	1.17
Total	1.11
Statoil	1.04
JPMorgan Chase	1.01
NASDAQ OMX	0.98
Pfizer	0.96
Canadian Natural Resources	0.95

Credit ratings*

(average rating: BBB)

	in %
AAA	22.5
AA	0.4
A	2.1
BBB	7.8
BB	10.7
B	11.3
CCC and Below	2.3
Not Rated	0.6
Equity	39.4
Derivative	0.2
Cash	2.8

Yield %*

Gross Current Yield	3.91
Gross Redemption Yield	2.64

Top 10 Bond Issuers (%)*

	Fund
United States	22.45
Italy	3.32
South Africa	1.74
Mexico	1.43
Virgin	0.77
Altice	0.75
Bayer	0.70
Marfrig	0.70
Ziggo	0.60
Unicredit	0.60

Asset breakdown*

	in %
Equity	39.4
Investment Grade	32.7
High Yield	24.3
Cash	2.8
Not Rated	0.9
Derivative	0.2
Other	-0.2

Modified duration*

	in %
Modified duration	5.3

Invesco Global Income Fund

E-Gross-QD Shares

30 June 2018

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The fund may invest in distressed securities which carry a significant risk of capital loss. The fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the fund.

Important Information

¹Invesco Perpetual Global Equity Income Group comprises Chief Investment Officer Nick Mustoe (lead) and Fund Managers Simon Clinch, Stephanie Butcher, Tim Dickson, Tony Roberts, Andrew Hall and Tim Marshall.

²The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. For the purpose of the distribution of this document Continental Europe is defined as Switzerland, Spain, France, Italy, Luxembourg, Netherlands, Portugal. Data as at 30 June 2018, unless otherwise stated. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. By accepting this document, you consent to communicate with us in English, unless you inform us otherwise.

Previous Benchmark: 40% MSCI AC World, 30% ML Sterling Corp, 30% ML EU CORP HY up to 31 January 2017. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. Forecasts are not reliable indicators of future performance. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2017. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeurope.com.

© 2018 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Invesco Global Income Fund

E-Gross-QD Shares

30 June 2018

Important Information

Additional information for France: Issued in France by Invesco Asset Management S.A., 16-18 rue de Londres, 75009 Paris, France.

Additional information for Italy: Issued in Italy by Invesco Asset Management S.A, Sede Secondaria, Via Bocchetto 6, 20123 Milan, Italy.

Additional information for Luxembourg: Issued in Luxembourg by Invesco Asset Management SA, 16-18 rue de Londres, 75009 Paris, France.

Additional information for Netherlands: Issued in Netherlands by Invesco Asset Management S.A. Dutch Branch, Vinoly Building, Claude Debussylaan 26, 1082 MD Amsterdam, The Netherlands, www.invesco.nl.

Additional information for Portugal: Issued in Portugal by Invesco Asset Management S.A., 16-18 rue de Londres, 75009 Paris, France.

Additional information for Spain: Issued in Spain by Invesco Asset Management S.A., Sucursal en España, C/ Goya 6 - 3º, 28001 Madrid, Spain.

Additional information for Switzerland: Issued in Switzerland by Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zurich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16, CH-8002 Zurich. The legal offering documents are available free of charge at our website and local language from the issuer of this document. The fund is domiciled in Luxembourg.