

Invesco Global Income Fund

E-Gross-QD Shares

30 April 2017

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries where this specific fund's share class is registered for sale. This document is not for consumer use, please do not redistribute.

Summary of fund objective

The objective of the Fund is to provide a combination of income and capital growth over the medium to long term. The Fund seeks to achieve its objective by investing primarily in a flexible allocation to debt securities and global equities. For the full objectives and investment policy please consult the current prospectus.

Key facts



Fund Management: Paul Causer, Paul Read and the Invesco Perpetual Global Equity Income Group¹, led by Nick Mustoe

Share class launch

12 November 2014

Original fund launch

12 November 2014

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Income

Fund size

EUR 116.86 mn

Reference index

Mstar GIF OS EUR Moderate Allocation - Global

Bloomberg code

IGEQDGI LX

ISIN code

LU1097689795

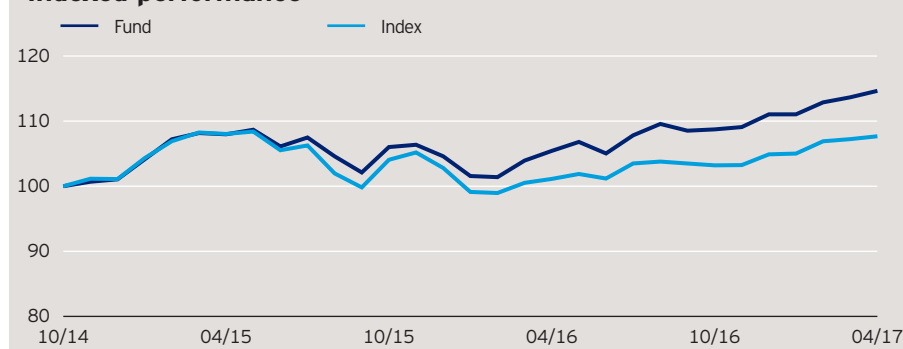
Settlement date

Trade Date + 3 Days

Quarterly fund commentary

The first quarter of 2017 has been a mixed period for bond markets. Stronger economic data was beneficial for high yield corporate bonds, but weighed on government bonds. On the other hand, uncertainty surrounding the French Presidential election and the US government's failure to get its flagship healthcare reform through Congress were both positive for government bond markets, but weighed in the corporate bond market. Index data from Merrill Lynch shows a total sterling hedged returns for global investment grade corporate bonds of 1.1%. Equity markets rallied over the three months with the MSCI world index delivering a total sterling return of 5.3%. We think the best investment opportunities remain in financials, particularly subordinated bank bonds. Elsewhere in the financial sector we like subordinated insurance bonds. We also have exposure to corporate hybrids (a relative junior type of bond in a company's capital structure). During the quarter we used some of the funds cash to add bonds we thought had become attractively priced. Bonds were added across a number of sectors including emerging markets where we now hold around 7%. Through the equity allocation, we are able to benefit from an additional and potentially diversifying income stream and maintain an allocation of 35%.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	3.25	0.87	8.75	-	14.65
Index	2.64	0.41	6.47	-	7.66

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	-	-	-	3.50	6.16
Index	-	-	-	1.69	2.03

Standardised rolling 12 month performance**

in %	31.03.12 31.03.13	31.03.13 31.03.14	31.03.14 31.03.15	31.03.15 31.03.16	31.03.16 31.03.17
Fund	-	-	-	-3.91	9.35

The standardised rolling 12 month performance information is updated on a quarterly basis beginning one year after the share class launch. As the share class was launched on 12 November 2014, data is not available for the complete period covered by the table. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

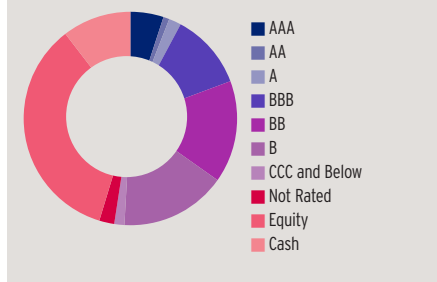
*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 April 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 March 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Morningstar. **There is currently a discretionary cap on the ongoing charge of 2.15% in place. This discretionary cap may positively impact the performance of the Share Class.**

Invesco Global Income Fund

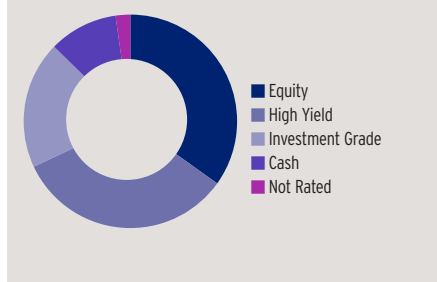
E-Gross-QD Shares

30 April 2017

Credit ratings of the fund in %*



Asset breakdown of the fund in %*



NAV and fees

Current NAV

EUR 10.39

12 month price high

EUR 10.39 (27/04/2017)

12 month price low

EUR 9.68 (28/06/2016)

Minimum investment ²

EUR 500

Entry charge

Up to 3.00%

Annual management fee

1.75%

Ongoing charges

2.15% (31/08/2016)

Top 10 Equity Holdings (%)*

	Fund
JPMorgan Chase	1.23
Microsoft	1.06
CaixaBank	1.05
Novartis	1.04
Chevron	0.99
ING	0.96
British American Tobacco	0.93
Orange	0.90
Taiwan Semiconductor	0.88
Pfizer	0.88

Credit ratings*

(average rating: BB)

	in %
AAA	5.0
AA	0.9
A	1.9
BBB	11.5
BB	15.5
B	16.1
CCC and Below	1.5
Not Rated	2.3
Equity	34.9
Derivative	0.0
Cash	10.4

Yield %*

Gross Current Yield	4.76
Gross Redemption Yield	3.48

Top 10 Bond Issuers (%)*

	Fund
US	5.02
Lloyds	3.46
AXA	2.41
Intesa	2.39
Legal & General	2.19
Charter	1.97
SSE	1.75
Marfrig	1.57
ICBPI	1.55
Stonegate	1.55

Asset breakdown*

	in %
Equity	34.9
High Yield	33.1
Investment Grade	19.3
Cash	10.4
Not Rated	2.2

Modified duration*

	in years
Modified duration	3.3

Invesco Global Income Fund

E-Gross-QD Shares

30 April 2017

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund will invest in derivatives (complex instruments) which will result in the fund being leveraged and may result in large fluctuations in the value of the fund. The fund's performance may be adversely affected by variations in the exchange rates between the base currency of the fund and the currencies in which the investments are made. The fund may hold a large amount of debt instruments which are of lower credit quality and may result in large fluctuations in the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The Invesco Perpetual Global Equity Income Group comprises Chief Investment Officer Nick Mustoe (lead), Mark Barnett, Head of UK Equities, together with fund managers Simon Clinch (US Equities), Stephanie Butcher (European Equities), Tim Dickson (Asian Equities) and Tony Roberts (Japan Equities).

²The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. Data as at 30 April 2017, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.

Previous Benchmark: 40% MSCI AC World, 30% ML Sterling Corp, 30% ML EU CORP HY up to 31 January 2017. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change and are not to be construed as investment advice. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations where applicable. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available in English using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeurope.com.

© 2017 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Additional information for Switzerland: This document is issued in Switzerland by Invesco Asset Management (Schweiz) AG. The legal offering documents are available free of charge from the issuer of this document: Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.