



Invesco Emerging Market Structured Equity Fund

A-Acc Shares

31 October 2017

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries as defined in the important information section. This document is not for consumer use, please do not redistribute. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The Fund aims to achieve long-term capital growth. The Fund seeks to achieve its objective by investing primarily in equity or equity related securities of companies in emerging markets. For the full objectives and investment policy please consult the current prospectus. **Name changed from Invesco Emerging Market Quantitative Equity Fund on 08.06.2017. The fund objective and reference index also changed.**

Key facts



Alexander Uhlmann
Frankfurt am Main
Managed fund since
June 2010



Alexander
Tavernaro
Frankfurt am Main
Managed fund since
June 2010

Share class launch

21 June 2010

Original fund launch

21 June 2010

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 86.25 mn

Reference index

MSCI Emerging Markets Index (Hedged USD)-NR

Bloomberg code

IVEMQAA LX

ISIN code

LU0505655729

Settlement date

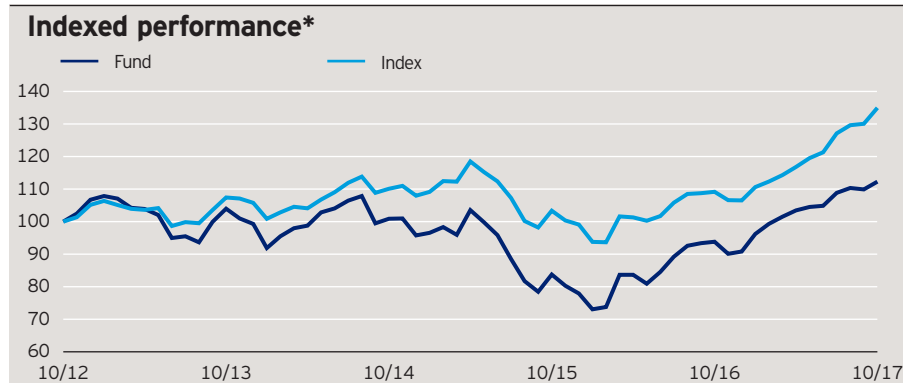
Trade Date + 3 Days

Morningstar Rating™

★★

Quarterly fund commentary

September was the first month this year when emerging equity markets underperformed their peers in the developed world, although on a year-to-date basis they still remain comfortably ahead. The US dollar strengthened against a basket of currencies following hawkish comments from Janet Yellen, chairperson of US Federal Reserve. On 8th June 2017 the fund's investment objective was changed from an index-oriented approach to a low volatility strategy. This approach can lead to active positions relative to the benchmark; currency exposures are strategically hedged. The fund concentrates on stocks with attractive risk-return profiles as identified by a systematic investment process which is based on four concepts: Earnings Expectations, Market Sentiment, Management & Quality and Value. Looking at the performance attribution for the third quarter, the portfolio underperformed in a strongly rising market environment. Stock specific effects as well as the low volatility characteristic of the portfolio were negative contributors. Coming into the fourth quarter, the fund's largest allocations are in Korea, India, Brazil and South Africa as well as, from a sector perspective, in industrials and materials.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	23.64	2.17	19.68	11.30	12.28
Index	26.71	3.77	23.64	22.59	34.96
Quartile ranking	4	3	3	3	4
Absolute ranking	304/385	280/401	278/379	212/316	200/246
Mstar GIF OS Sector: Global Emerging Markets Equity					

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	20.20	-6.95	-3.56	-18.63	16.55
Index	14.01	0.59	2.08	-8.22	7.50

Standardised rolling 12 month performance**

in %	30.09.12	30.09.13	30.09.14	30.09.15	30.09.16
	30.09.13	30.09.14	30.09.15	30.09.16	30.09.17
Fund	-0.62	-0.44	-21.14	19.03	17.69

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 October 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 30 September 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

Invesco Emerging Market Structured Equity Fund

A-Acc Shares

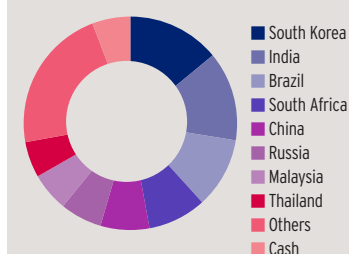
31 October 2017

Holdings and active weights*

(total holdings: 107)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Mini MSCI Emerging Market Future Dec 15 17	4.3	Mini MSCI Emerging Market Future Dec 15 17	4.3	Tencent	4.9
Braskem Pfd 'A'	1.8	Braskem Pfd 'A'	1.7	Alibaba	4.1
Rural Electrification	1.6	InterGlobe Aviation	1.6	Taiwan Semiconductor	3.8
InterGlobe Aviation	1.6	Rural Electrification	1.6	Samsung Electronics	3.2
Sesa Goa	1.5	Hite Jinro	1.5	Naspers	2.1
Hite Jinro	1.5	RBS St Shine Optical Jul 06 15 P/N	1.5	China Construction Bank	1.4
Samsung Electronics	1.5	Tekfen Holding	1.5	Baidu ADR	1.3
RBS St Shine Optical Jul 06 15 P/N	1.5	LOTTE Himart	1.4	China Mobile	1.2
Chongqing Rural Commercial Bank 'H'	1.5	Magnitogorsk Iron & Steel	1.4	Industrial and Commercial Bank of China 'H'	1.1
Korea Tobacco & Ginseng	1.5	Smiles Fidelidade	1.4	Hon Hai Precision Industry	1.1

Geographical weightings of the fund in %*



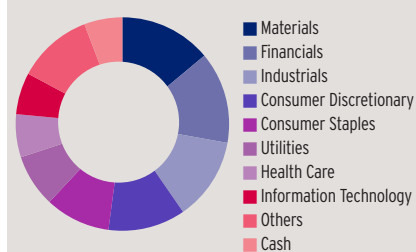
Geographical weightings*

in %	Fund	Index
South Korea	14.0	15.7
India	13.5	8.7
Brazil	10.7	7.1
South Africa	8.9	6.2
China	7.4	29.0
Russia	6.3	3.2
Malaysia	5.9	2.2
Thailand	5.4	2.2
Others	22.0	25.7
Cash	5.8	0.0

Sector weightings*

in %	Fund	Index
Materials	13.9	7.1
Financials	13.9	23.0
Industrials	12.6	5.4
Consumer Discretionary	11.7	10.2
Consumer Staples	9.9	6.3
Utilities	8.0	2.5
Health Care	6.5	2.3
Information Technology	6.3	28.5
Others	11.4	14.6
Cash	5.8	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 14.29 bn
Median market capitalisation	USD 5.29 bn

3 year characteristics**

Alpha	-5.22
Beta	1.35
Correlation	0.96
Information ratio	-0.53
Sharpe ratio	0.21
Tracking error in %	5.99
Volatility in %	15.67

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

NAV and fees

Current NAV

USD 12.71

12 month price high

USD 12.83 (16/10/2017)

12 month price low

USD 9.88 (15/11/2016)

Minimum investment ¹

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.25%

Ongoing charges

1.61% (31/08/2016)

Invesco Emerging Market Structured Equity Fund

A-Acc Shares

31 October 2017

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. The Fund may invest directly in Russia, which can involve significant risks to capital. The fund may invest in distressed securities which carry a significant risk of capital loss. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. For the purpose of the distribution of this document Continental Europe is defined as Austria, Belgium, Switzerland, Germany, Denmark, Spain, Finland, France, Italy, Luxembourg, Netherlands, Norway, Sweden. Data as at 31 October 2017, unless otherwise stated. This marketing document is not subject to regulatory requirements that ensure impartiality of investment recommendations and investment strategy recommendations. Therefore, the prohibition of trading before the release of investment recommendations and investment strategy recommendations does not apply.

On 08 June 2017 the name of the fund was changed from Invesco Emerging Market Quantitative Equity Fund to Invesco Emerging Market Structured Equity Fund. The objective of the fund and reference index also changed. Previous Benchmark: MSCI Emerging Markets Index-ND. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations where applicable. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available in English using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeuropa.com.

© 2017 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Additional information for Germany, Austria and Switzerland: This document is issued in Germany by Invesco Asset Management Deutschland GmbH. This document is issued in Austria by Invesco Asset Management Österreich - Zweigniederlassung der Invesco Asset Management Deutschland GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. The legal offering documents are available free of charge from the issuer of this document: Invesco Asset Management Deutschland GmbH, An der Welle 5, D - 60322 Frankfurt am Main; Invesco Asset Management Österreich - Zweigniederlassung der Invesco Asset Management Deutschland GmbH, Rotenturmstrasse 16 - 18, 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnastrasse 16; CH - 8002 Zürich. The fund is domiciled in Luxembourg.

Additional information for Financial Intermediaries in the United States: This document is intended for distribution to US financial intermediaries for informational purposes and in relation to their activities with offshore clients only. The Funds are not registered under any US securities law, and may not be offered or sold directly or indirectly in the US, its territories or possessions, nor to any US persons, citizens or residents. The Fund must not be marketed on US soil. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions. Issued in the US by Invesco Distributors, Inc., 11 Greenway Plaza, Suite 1000, Houston, Texas 77046, USA. Invesco Distributors, Inc. is the appointed US sub-distributor of the Invesco Funds, SICAV or Invesco Fund Series 1-6. All entities are indirect, wholly owned subsidiaries of Invesco Ltd.