



Invesco Emerging Market Quantitative Equity Fund

A-Acc Shares

31 December 2016

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Summary of fund objective

The objective of this Fund is to achieve long-term capital growth through investment in companies in emerging markets. For the full objectives and investment policy please consult the current prospectus.

Key facts



Alexander Uhlmann
Frankfurt am Main
Managed fund since
June 2010



Alexander
Tavernaro
Frankfurt am Main
Managed fund since
June 2010

Share class launch

21 June 2010

Original fund launch

21 June 2010

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 59.93 mn

Reference index

MSCI Emerging Markets Index-ND

Bloomberg code

IVEMQAA LX

ISIN code

LU0505655729

Settlement date

Trade Date + 3 Days

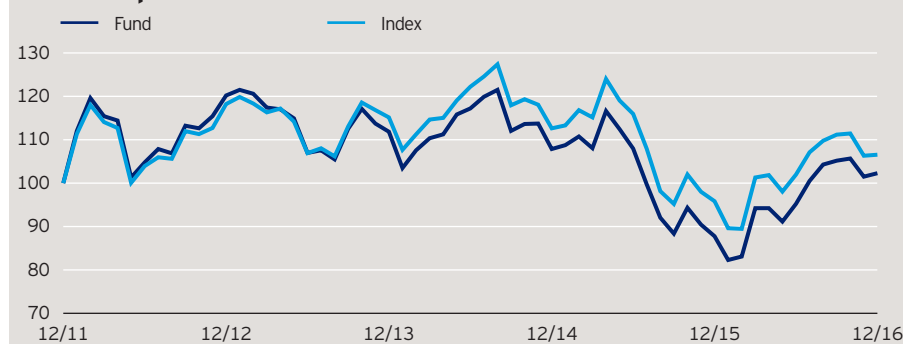
Morningstar Rating™

★★★

Quarterly fund commentary

The prospect of higher US interest rates and concerns about US President-elect Trump's trade and immigration policies soured confidence towards emerging equity markets in Q4. The Russian equity market advanced strongly with the energy sector benefiting from the commitment of global oil producers to cut supply. Sentiment towards Russia was also enhanced by a belief that relations between the country and the US are set to improve in 2017 following Trump's presidential election victory. Weakness in Latin American equity markets was most pronounced in Mexico as jitters over the imposition of possible anti-immigration and protectionist policies from the upcoming Trump Presidency weighed on sentiment. To combat currency weakness, Mexico's central bank raised interest rates by 50 basis points to 5.25%. The fund's investments are determined by the outcome of quantitative models for stock selection. During the quarter, the stock selection model for emerging markets delivered positive returns resulting in an outperformance relative to its reference index. Especially value-related factors contributed positively over the quarter.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	16.55	0.78	16.55	-8.54	2.29
Index	11.19	0.22	11.19	-7.47	6.55
Quartile ranking	1	1	1	2	3
Absolute ranking	33/375	93/392	33/375	111/296	128/222
Mstar GIF OS Sector: Global Emerging Markets Equity					

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	20.20	-6.95	-3.56	-18.63	16.55
Index	18.22	-2.60	-2.19	-14.92	11.19

Standardised rolling 12 month performance**

in %	31.12.11 31.12.12	31.12.12 31.12.13	31.12.13 31.12.14	31.12.14 31.12.15	31.12.15 31.12.16
Fund	20.20	-6.95	-3.56	-18.63	16.55

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeuropa.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 December 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 December 2016. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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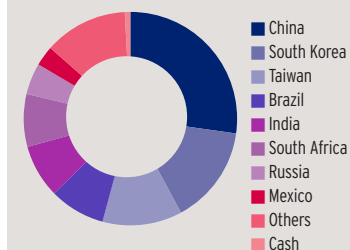
31 December 2016

Holdings and active weights*

(total holdings: 137)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Samsung Electronics	5.1	Taiwan Semiconductor ADR	3.8	Taiwan Semiconductor	3.5
Taiwan Semiconductor ADR	3.8	Lukoil ADR	1.7	Naspers	1.4
China Construction Bank	2.6	Smiles	1.5	China Mobile	1.3
Tencent	2.3	Guangzhou Automobile Co H Shares	1.5	Alibaba	1.3
Lukoil ADR	1.7	Cielo	1.4	Tencent	1.3
Cielo	1.7	Barclays Africa Group	1.4	Baidu ADR	1.1
Barclays Africa Group	1.6	Powertech Technology	1.4	Itau Unibanco Pfd	0.9
Guangzhou Automobile Co H Shares	1.5	Magnitogorsk Iron & Steel	1.4	Sberbank of Russia	0.8
Smiles	1.5	Cosan SA Industria e Comercio	1.4	Gazprom	0.8
Powertech Technology	1.5	Samsung Electronics	1.4	Housing Development Finance	0.7

Geographical weightings of the fund in %*



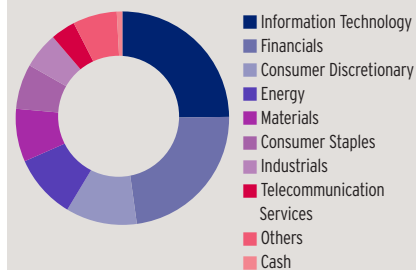
Geographical weightings*

in %	Fund	Index
China	27.2	25.9
South Korea	14.9	14.4
Taiwan	12.1	12.2
Brazil	8.4	7.7
India	8.1	8.3
South Africa	8.0	7.0
Russia	4.8	4.5
Mexico	3.0	3.5
Others	12.6	16.4
Cash	0.8	0.0

Sector weightings*

in %	Fund	Index
Information Technology	24.8	23.3
Financials	23.0	24.4
Consumer Discretionary	10.8	10.3
Energy	9.8	7.9
Materials	8.0	7.4
Consumer Staples	6.8	7.2
Industrials	5.5	5.8
Telecommunication Services	3.7	5.9
Others	6.7	8.0
Cash	0.8	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 48.48 bn
Median market capitalisation	USD 6.75 bn

3 year characteristics**

Alpha	-0.31
Beta	1.01
Correlation	0.99
Information ratio	-0.14
Sharpe ratio	-0.18
Tracking error in %	2.68
Volatility in %	16.68

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

NAV and fees

Current NAV

USD 10.28

12 month price high

USD 10.85 (25/10/2016)

12 month price low

USD 7.74 (21/01/2016)

Minimum Investment ¹

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.25%

Ongoing charges

1.64% (31/08/2015)

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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