Invesco Emerging Market Quantitative Equity Fund

A-Acc Shares

31 August 2015

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Summary of fund objective

The objective of this Fund is to achieve long-term capital growth through investment in companies in emerging markets. For the full objectives and investment policy please consult the current prospectus.

Key facts



Alexander Uhlmann
Frankfurt am Main
Managed fund since June 2010



Alexander Tavernaro
Frankfurt am Main
Managed fund since June 2010

Share class launch
21 June 2010

Original fund launch [1]
21 June 2010

Legal status
Luxembourg SICAV with UCITS status

Share class base currency
USD

Share class type
Accumulation

Fund size
USD 59.18 mn

Reference index
MSCI Emerging Markets Index-ND

Bloomberg code
IVEMQAA LX

ISIN code
LU0505655729

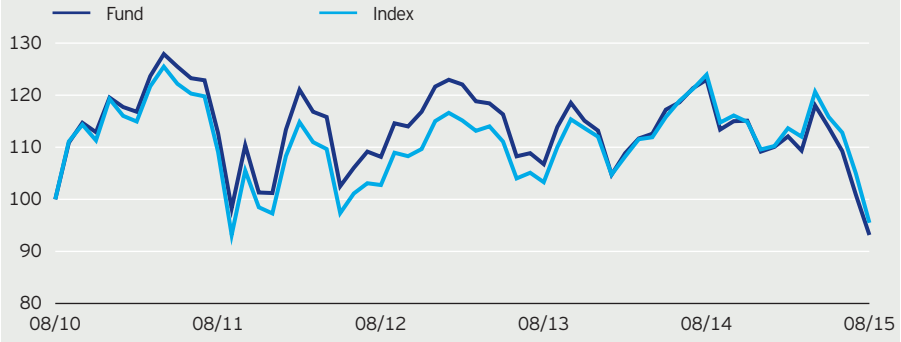
Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★

Quarterly fund commentary

While global emerging equity markets advanced strongly during April to consolidate their best start to a year versus developed markets since 2009, they dropped in May and June. In April, a surprise cut in China's reserve requirement ratio resulted in a sharp rally in the Chinese equity market. A strong rebound in oil and other commodity prices ensured that equity markets in Latin America and Russia made impressive gains. However, global emerging equity markets declined during May as downward revisions to economic growth forecasts, along with reignited concerns about higher US interest rates, soured sentiment. All emerging equity market regions retreated with Latin America being the weakest due to falling commodity prices and worries that Greece would not reach a deal with its creditors. Fears over a stock market bubble and overvaluation in China's equity market resulted in heavy losses and, in fact, China's equity markets have been mainly disconnected from economic fundamental data. Over the quarter, our stock selection model delivered negative results and the fund underperformed its reference index. Stock selection was the main driver of returns. Stocks identified by our model as having attractive value characteristics continued to underperform the index over the quarter.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-14.67	-7.68	-24.24	-13.87	-6.85
Index	-12.85	-9.04	-22.95	-7.06	-4.51
Quartile ranking	3	1	3	4	2
Absolute ranking	272/371	42/384	245/353	224/274	78/172

Mstar GIF OS Sector: Global Emerging Markets Equity

Calendar year performance*

in %	2010	2011	2012	2013	2014
Fund	-	-15.33	20.20	-6.95	-3.56
Index	-	-18.42	18.22	-2.60	-2.19

Standardised rolling 12 month performance**

in %	30.06.10 30.06.11	30.06.11 30.06.12	30.06.12 30.06.13	30.06.13 30.06.14	30.06.14 30.06.15
Fund	28.71	-13.97	2.09	9.58	-7.89

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

* (Source: © 2015 Morningstar) Mid to mid, gross income re-invested to 31 August 2015 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 30 June 2015. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset.

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Holdings and active weights*

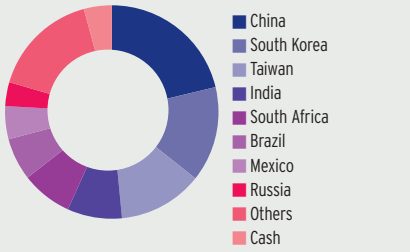
(total holdings: 129)

Top 10 holdings	%
Lyxor ETF MSCI India A	8.3
Taiwan Semiconductor ADR	3.7
China Mobile	3.3
Samsung PFD	2.9
CNOOC	2.0
China Petroleum & Chemical 'H'	1.6
China Construction Bank	1.6
Telekomunikasi Indonesia Perseo	1.6
Industrial and Commercial Bank of China 'H'	1.5
Firstrand	1.5

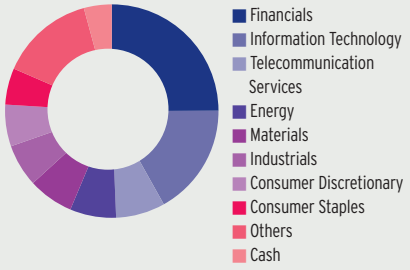
Top 10 positive	+
Lyxor ETF MSCI India A	8.3
Taiwan Semiconductor ADR	3.7
CNOOC	1.3
Pegatron	1.3
Chimei Innolux	1.3
Nedbank	1.3
Telekomunikasi Indonesia Perseo	1.2
Powszechny Zaklad Ubezpieczen	1.2
Woongjin Coway	1.2
Gruma SAB	1.2

Top 10 negative	-
Taiwan Semiconductor	2.9
Naspers	1.4
Tencent	1.4
Infosys	0.9
America Movil	0.9
Housing Development Finance	0.8
Gazprom	0.8
China Life Insurance	0.8
Ping An Insurance	0.8
Ambev	0.7

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Index
China	21.2	22.9
South Korea	14.4	14.7
Taiwan	12.8	12.6
India	8.3	8.4
South Africa	7.7	8.2
Brazil	6.4	6.7
Mexico	5.0	4.8
Russia	3.6	3.9
Others	16.3	17.8
Cash	4.2	0.0

Sector weightings*

in %	Fund	Index
Financials	25.0	28.8
Information Technology	16.9	17.5
Telecommunication Services	7.5	7.5
Energy	7.0	8.0
Materials	6.9	6.8
Industrials	6.4	7.3
Consumer Discretionary	6.3	9.2
Consumer Staples	5.5	8.7
Others	14.3	6.1
Cash	4.2	0.0

Financial characteristics*

Average weighted market capitalisation	USD 39.39 bn
Median market capitalisation	USD 6.67 bn

3 year characteristics**

Alpha	-2.50
Beta	1.00
Correlation	0.98
Information ratio	-0.93
Sharpe ratio	-0.34
Tracking error in %	2.69
Volatility in %	14.39

For detailed information about the 3 year characteristics please see http://www.invescoeurope.com/CE/Glossary.pdf.

NAV and fees

Current NAV
USD 9.25

12 month price high
USD 12.37 (04/09/2014)

12 month price low
USD 8.77 (24/08/2015)

Minimum investment [2]
USD 1,500

Entry charge
Up to 5.00%

Annual management fee
1.25%

Ongoing charges
1.76% (31/08/2014)

Source: *Invesco **Morningstar

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

Important Information

[1]The original fund launch date in this factsheet is identical with the fund launch date on the KIID.
[2]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000.
Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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