Invesco Emerging Market Quantitative Equity Fund

C (EUR Hgd)-Acc Shares

31 July 2016

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Summary of fund objective

The objective of this Fund is to achieve long-term capital growth through investment in companies in emerging markets. For the full objectives and investment policy please consult the current prospectus.

Key facts



Alexander Uhlmann
Frankfurt am Main
Managed fund since June 2010



Alexander Tavernaro
Frankfurt am Main
Managed fund since June 2010

Share class launch
21 June 2010

Original fund launch [1]
21 June 2010

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 52.57 mn

Reference index
MSCI Emerging Markets Index-ND

Bloomberg code
IVEMCEH LX

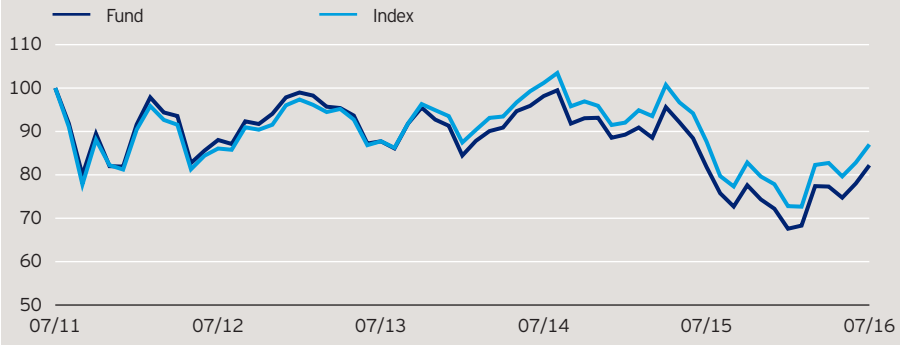
ISIN code
LU0503255126

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Rising commodity prices, a weakening US dollar, expectations of political change in Brazil and more encouraging economic data in Mexico drove equities in the beginning of the quarter. However, markets retreated in May as local currencies came under pressure versus the US dollar. Surprisingly, the Brexit vote had less impact on the asset class than anticipated. Sentiment was boosted towards the end of the quarter by expectations of a longer period of easy global monetary policy, with the futures market now pricing out any US interest rate hike until 2017. Equity performance in emerging Europe varied greatly after the Brexit vote - countries with high exposure to the UK/EU were most negatively impacted whereas those with less in-depth trade relationships enjoyed gains, for example Russia and Turkey. The fund's investments are determined by the outcome of quantitative models for stock selection. During the quarter, the stock selection model for emerging markets delivered slightly positive returns resulting in an outperformance relative to its reference index. Momentum-related investment concepts contributed positively over the quarter while the Value concept contributed negatively.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	13.88	5.37	0.50	-6.29	-17.79
Index	11.77	5.03	-0.75	-0.86	-13.00

Calendar year performance*

in %	2011	2012	2013	2014	2015
Fund	-15.95	19.48	-6.69	-3.02	-18.48
Index	-18.42	18.22	-2.60	-2.19	-14.92

Standardised rolling 12 month performance**

in %	30.06.11 30.06.12	30.06.12 30.06.13	30.06.13 30.06.14	30.06.14 30.06.15	30.06.15 30.06.16
Fund	-14.85	1.91	9.96	-7.78	-11.79

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2016 Morningstar. Mid to mid, gross income re-invested to 31 July 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 30 June 2016. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in USD. Reference Index Source: Factset.

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Holdings and active weights*

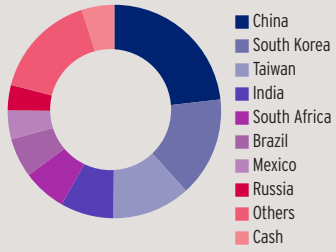
(total holdings: 141)

Top 10 holdings	%
Samsung Electronics	4.8
mini MSCI Emg Mkt Sep16MESU6	3.3
Taiwan Semiconductor ADR	3.1
Tencent	2.0
AirAsia Bhd	1.4
Guangzhou Automobile Co H Shares	1.4
KT&G	1.3
China Communications Services H Shares	1.3
Smiles	1.3
Rural Electrification	1.3

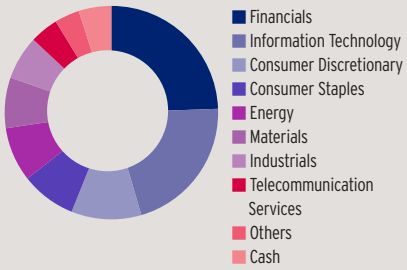
Top 10 positive	+
mini MSCI Emg Mkt Sep16MESU6	3.3
Taiwan Semiconductor ADR	3.1
AirAsia Bhd	1.4
Smiles	1.3
Rural Electrification	1.3
Guangzhou Automobile Co H Shares	1.3
Samsung Electronics	1.3
China Communications Services H Shares	1.3
Cosan SA Industria e Comercio	1.2
Powertech Technology	1.2

Top 10 negative	-
Taiwan Semiconductor	3.4
China Mobile	1.6
Naspers	1.6
Alibaba	1.5
Tencent	1.5
Baidu ADR	1.1
Housing Development Finance	0.8
Itau Unibanco Pfd	0.8
Infosys	0.8
Ambev	0.7

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Index
China	23.2	25.1
South Korea	15.1	14.8
Taiwan	11.9	12.2
India	8.1	8.4
South Africa	6.6	7.1
Brazil	6.0	7.6
Mexico	4.4	3.9
Russia	3.8	3.6
Others	16.0	17.4
Cash	5.0	0.0

Sector weightings*

in %	Fund	Index
Financials	24.4	26.2
Information Technology	21.0	22.6
Consumer Discretionary	10.6	10.6
Consumer Staples	8.3	8.1
Energy	8.3	7.2
Materials	7.7	6.6
Industrials	6.7	6.1
Telecommunication Services	4.3	6.6
Others	3.8	5.8
Cash	5.0	0.0

Financial characteristics*

Average weighted market capitalisation	EUR 35.31 bn
Median market capitalisation	EUR 5.75 bn

NAV and fees

Current NAV
EUR 8.04

12 month price high
EUR 8.08 (28/07/2016)

12 month price low
EUR 6.19 (21/01/2016)

Minimum investment [2]
EUR 800,000

Entry charge
Up to 5.00%

Annual management fee
0.75%

Ongoing charges
1.04% (31/08/2015)

Source: *Invesco. Portfolio weightings and allocations are subject to change.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

[1]The original fund launch date in this factsheet is identical with the fund launch date on the KIID.
[2]The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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