Invesco Emerging Market Quantitative Equity Fund

A (EUR Hgd)-Acc Shares

30 September 2015

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Summary of fund objective

The objective of this Fund is to achieve long-term capital growth through investment in companies in emerging markets. For the full objectives and investment policy please consult the current prospectus.

Key facts



Alexander Uhlmann
Frankfurt am Main
Managed fund since June 2010



Alexander Tavernaro
Frankfurt am Main
Managed fund since June 2010

Share class launch
21 June 2010

Original fund launch [1]
21 June 2010

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 49.79 mn

Reference index
MSCI Emerging Markets Index-ND

Bloomberg code
IVEMAEH LX

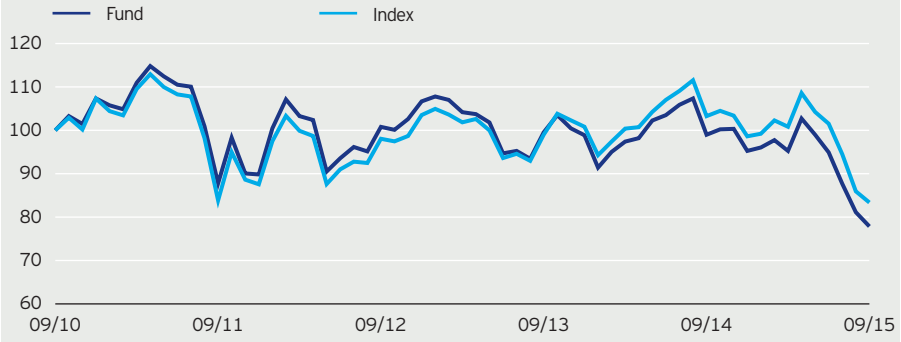
ISIN code
LU0503254665

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Global emerging equity markets experienced a volatile quarter with losses being recorded in all regions. Starting with a sharp decline in commodity prices in July, which was pushed by concerns over the economic growth outlook for China as well as volatile trading conditions in Chinese equity markets added to the woes in other emerging equity markets. Furthermore, emerging equity markets tumbled as unexpected yuan devaluation stunned financial markets in August. In response, China cut interest rates to calm market nerves. Despite the move, doubts that the authorities had done enough to calm market conditions continued to sour sentiment. Consequentially, a combination of weakening Chinese data and inaction by the US Federal Reserve to hike US interest rates continued to unsettle the markets in September. Moreover, the perceived weakness in China put further downward pressure on commodity prices. Foreign exchange turbulence was another feature with many emerging market currencies hitting fresh lows versus the US dollar. Over the quarter, our stock selection model for emerging markets delivered average results and the portfolio performed basically in line with its reference index.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-18.27	-4.04	-21.35	-22.76	-22.15
Index	-15.48	-3.01	-19.28	-14.98	-16.64

Calendar year performance*

in %	2010	2011	2012	2013	2014
Fund	-	-16.32	18.74	-7.31	-3.66
Index	-	-18.42	18.22	-2.60	-2.19

Standardised rolling 12 month performance**

in %	30.09.10 30.09.11	30.09.11 30.09.12	30.09.12 30.09.13	30.09.13 30.09.14	30.09.14 30.09.15
Fund	-12.20	14.80	-1.23	-0.57	-21.35

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

* (Source: © 2015 Morningstar) Mid to mid, gross income re-invested to 30 September 2015 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 30 September 2015. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in USD. Reference Index Source: Factset.

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Holdings and active weights*

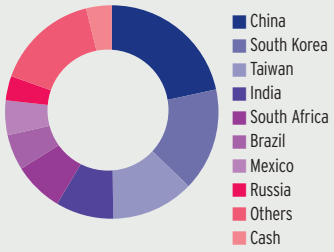
(total holdings: 129)

Top 10 holdings	%
Lyxor ETF MSCI India A	8.8
Taiwan Semiconductor ADR	3.4
China Mobile	3.2
Samsung 'Pref'	3.1
mini MSCI Emg Mkt Dec15MESZ5	2.3
CNOOC	1.7
Kia Motors	1.7
Industrial and Commercial Bank of China 'H'	1.6
China Construction Bank	1.6
China Petroleum & Chemical 'H'	1.5

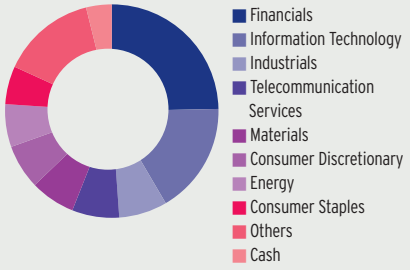
Top 10 positive	+
Lyxor ETF MSCI India A	8.8
Taiwan Semiconductor ADR	3.4
mini MSCI Emg Mkt Dec15MESZ5	2.3
Kia Motors	1.4
Gruma SAB	1.3
Pegatron	1.3
Woongjin Coway	1.3
Kangwon Land	1.2
Chimei Innolux	1.2
Nedbank	1.2

Top 10 negative	-
Taiwan Semiconductor	3.0
Naspers	1.3
Tencent	1.3
Infosys	1.0
Housing Development Finance	0.8
America Movil	0.8
Ping An Insurance	0.8
China Life Insurance	0.8
Gazprom	0.7
Ambev	0.7

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

in %	Fund	Index
China	21.6	23.0
South Korea	15.6	15.5
Taiwan	12.6	12.5
India	8.8	8.9
South Africa	7.6	7.8
Brazil	5.4	6.1
Mexico	5.2	4.8
Russia	3.7	3.8
Others	15.7	17.5
Cash	3.9	0.0

Sector weightings*

in %	Fund	Index
Financials	24.7	28.6
Information Technology	16.9	18.1
Industrials	7.3	7.5
Telecommunication Services	7.1	7.4
Materials	6.8	6.6
Consumer Discretionary	6.7	9.4
Energy	6.5	7.5
Consumer Staples	5.8	8.8
Others	14.3	6.2
Cash	3.9	0.0

Financial characteristics*

Average weighted market capitalisation	EUR 34.20 bn
Median market capitalisation	EUR 5.95 bn

NAV and fees

Current NAV
EUR 6.89

12 month price high
EUR 9.21 (27/04/2015)

12 month price low
EUR 6.79 (29/09/2015)

Minimum investment [2]
EUR 1,000

Entry charge
Up to 5.00%

Annual management fee
1.25%

Ongoing charges
1.76% (31/08/2014)

Source: *Invesco

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

Important Information

[1]The original fund launch date in this factsheet is identical with the fund launch date on the KIID.
[2]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000.
Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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