

Invesco Balanced-Risk Select Fund

A-Acc Shares

31 August 2018

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Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities (excluding agricultural commodities). For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
August 2014

Share class launch
20 August 2014

Original fund launch
20 August 2014

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
EUR 238.76 mn

Reference index
60% MSCI World Index (EUR-hedged) /
40% JP Morgan GBI Global Europe
(Traded)

Bloomberg code
INBRAAE LX

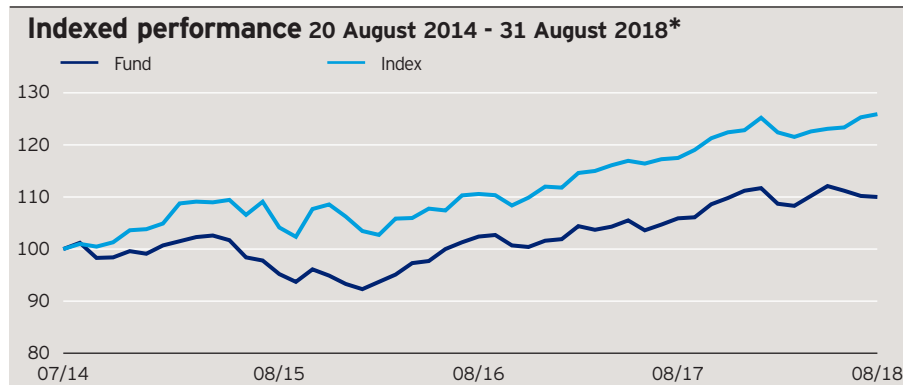
ISIN code
LU1097688045

Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★★★

Quarterly fund commentary

Improving fundamentals and the continuation of generally accommodative monetary policy outside the US provided support to most developed equity markets over the quarter. Thus, enabling them to move higher despite the turbulence resulting from fears over a potential trade war and geopolitical risks. The UK equity market posted one of its best quarters in years. Catalysts for the performance included a weaker pound, as well as a strong rebound in energy shares. US smaller companies also had a strong showing as they are largely insulated from trade war fears due to their lack of exposure to non-US markets. European and Japanese share prices also rose during the quarter, but Hong Kong equities declined sharply in June in sympathy with emerging market equities as a result of the surging US dollar strength. Results across bond markets were mixed with some markets experiencing 'safe-haven' gains while others succumbed to fears of interest rate increases. Commodities closed the second quarter with gains. This was largely due to the climbing energy prices - a result of President Trump's re-imposed sanctions on Iran and a smaller-than-expected production increase by OPEC. However, precious and industrial metals prices fell during the quarter.



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-1.08	-0.18	3.87	15.55	10.00
Index	2.51	0.48	7.16	20.89	25.91
Quartile ranking	2	2	1	1	-
Absolute ranking	55/125	44/128	28/119	19/96	-
Mstar GIF OS Sector: EUR Flexible Allocation					

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	-	-	-5.85	8.90	9.45
Index	-	-	2.33	5.41	9.67

Standardised rolling 12 month performance*

in %	31.08.13 31.08.14	31.08.14 31.08.15	31.08.15 31.08.16	31.08.16 31.08.17	31.08.17 31.08.18
Fund	-	-5.93	7.56	3.42	3.87
Index	-	3.13	6.18	6.25	7.16

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

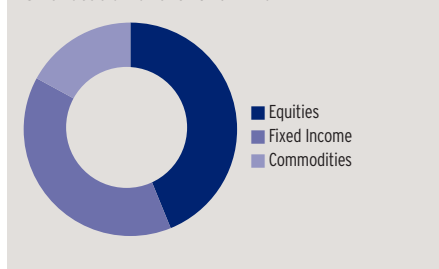
*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 August 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **There is currently a discretionary cap on the ongoing charge of 1.69% in place. This discretionary cap may positively impact the performance of the Share Class.**

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Risk allocation of the fund in %*



NAV and fees

Current NAV

EUR 11.00

12 month price high

EUR 11.30 (25/01/2018)

12 month price low

EUR 10.59 (21/09/2017)

Minimum investment ¹

EUR 1,000

Entry charge

Up to 5.00%

Annual management fee

1.25%

Ongoing charges

1.69% (31/08/2017)

Risk allocation*

in %	Risk	Contribution
Equities	3.94	43.83
Fixed Income	3.52	39.10
Commodities	1.54	17.07

Portfolio breakdown*

	in %
Equity Japan	10.78
Equity Europe	8.60
Equity UK	8.26
Equity Hong Kong	6.89
Equity US Large Cap	6.58
Equity US Small Cap	6.54
Bonds Australia	25.09
Bonds Canada	18.53
Bonds UK	11.75
Bonds Germany	11.54
Bonds USA	8.41
Bonds Japan	1.14
Copper CLN	8.04
Brent Crude Oil ETC	5.34
WTI Crude Oil ETC	3.76
Gold ETC	3.40
Silver ETC	2.72
Aluminum ETC	2.19

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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Previous Benchmark: 60% MSCI World (EUR) & 40% JPM Global Gov Bond Europe Index up to 29 November 2015. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. Forecasts are not reliable indicators of future performance. The ongoing charges figure is based on annualised expenses for the period ending (31/08/2017). This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeurope.com.

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