Invesco Balanced-Risk Allocation Fund
C (GBP Hgd)-Acc Shares

31 March 2016

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Summary of fund objective

The Funds objective is to provide total return with low to moderate correlations relative to traditional financial market indices, by gaining exposure to three asset classes: debt securities, equities, and commodities. The overall risk of the Fund is intended to be consistent with that of a balanced portfolio of equity and debt securities. Derivative instrument positions will not exceed 300%. For the full objectives and investment policy please consult the current prospectus.

Key facts



Scott E. Wolle
Atlanta
Managed fund since
September 2009

Share class launch
01 September 2009

Original fund launch [1]
01 September 2009

Legal status
Luxembourg SICAV with UCITS status

Share class currency
GBP

Share class type
Accumulation

Fund size
GBP 1.83 bn

Reference index
60% MSCI World Index (EUR-hedged) / 40% JP Morgan Global Government Bond Europe Index

Bloomberg code
INBLCGB LX

ISIN code
LU0432617032

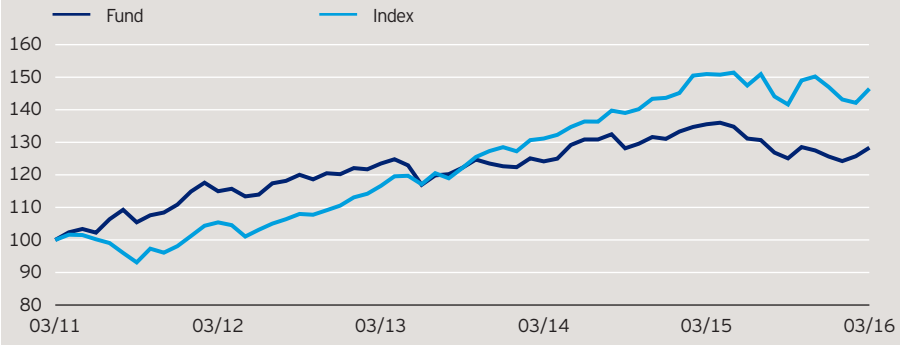
Settlement date
Trade Date + 3 Days

Morningstar Rating™
★★

Quarterly fund commentary

The first quarter of 2016 saw the return of the volatility in global equities following the first interest rate hike by the US Federal Reserve since the advent of the financial crisis. This environment let the government bond markets emerge as the clear winner for the period. Its strong performance over the first two months due to perceived 'safe haven' flows saw only minor dilution in March, when 'risk on' assets proved to be more in demand. During that final month of the quarter, global equity markets woke up to stage a rally after a less than stellar start to the year. Whilst this rally proved beneficial for the fund, this boost was not enough to negate the effects equity market volatility had over the prior two months. The commodity markets in aggregate were provided some respite from the freefall in prices. This was largely due to strength in metal prices early in the quarter and strength in agricultural and energy commodities later on. Moving into the next quarter, the fund now has an overweight exposure (relative to the fund's strategic positioning) to all six equity markets it offers exposure to, while the overweight exposure to bonds has softened. Within commodities, the fund now has a neutral or overweight exposure to most assets included in the fund.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	2.16	2.08	-5.31	3.94	28.34
Index	-0.37	3.04	-2.99	25.58	46.46

Calendar year performance*

in %	2011	2012	2013	2014	2015
Fund	11.79	8.44	2.02	6.86	-4.14
Index	-0.39	12.70	16.24	11.79	2.33

Standardised rolling 12 month performance**

in %	31.03.11 31.03.12	31.03.12 31.03.13	31.03.13 31.03.14	31.03.14 31.03.15	31.03.15 31.03.16
Fund	14.97	7.40	0.53	9.19	-5.31

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

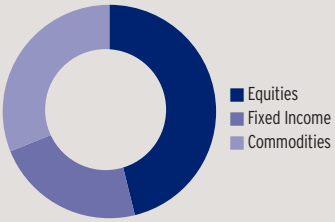
Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

* (Source: © 2016 Morningstar) Mid to mid, gross income re-invested to 31 March 2016 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 31 March 2016. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in EUR. Reference Index Source: Factset.

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Risk allocation of the fund in %*



NAV and fees

Current NAV
GBP 13.72

12 month price high
GBP 14.78 (15/04/2015)

12 month price low
GBP 12.91 (21/01/2016)

Minimum investment [2]
GBP 600,000

Entry charge
Up to 5.00%

Annual management fee
0.75%

Ongoing charges
1.02% (31/08/2015)

Risk allocation*

in %	Risk	Contribution
Equities	4.4	46.2
Fixed Income	2.2	22.8
Commodities	3.0	31.1

Portfolio breakdown*

	in %
Equity USA	6.4
Equity Hong Kong	5.4
Equity Japan	5.4
Equity UK	4.9
Equity Euro zone	4.2
Bonds Canada	21.1
Bonds UK	20.9
Bonds Australia	11.8
Bonds USA	9.2
Bonds Euro zone	4.1
Agriculture ETC	10.1
Gold ETC	3.8
Crude Oil ETC	3.8
Copper ETC	2.8
Silver ETC	2.3
Aluminum ETC	1.6

Source: *Invesco

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Whilst the overall risk of the fund intends to be consistent with that of a balanced portfolio of equity and debt securities, this may not be achieved. The fund will make significant use of financial derivatives for investment purposes in excess of the value of the portfolio that could lead to large fluctuations in the value of the fund. The fund uses derivatives to gain leverage which can potentially be up to three times the value of its net assets. The fund will gain exposure to commodities to diversify the risk of the fund. Commodities are generally considered to be high risk investments and may result in large fluctuations in the value of the fund. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

[1]The original fund launch date in this factsheet is identical with the fund launch date on the KIID.
[2]The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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Previous Benchmark: 60% MSCI World (EUR) & 40% JPM Global Gov Bond Europe Index up to 29 November 2015. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. **The 12 month high/low price figure calculation is taking the complete last 12 months into account including non-pricing days. The first day of the calculation period might be a non-pricing day with the highest or lowest valid price in the last 12 months. On non-pricing days, the price of the previous pricing-day is utilised to calculate the 12 month high/low price figure.** The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2015. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available using the contact details shown. This document is issued in Switzerland by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund and share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge from the issuer: Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH – 8002 Zürich. The fund is domiciled in Luxembourg.

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