

# Invesco Asia Opportunities Equity Fund E (EUR)-Acc Shares

31 May 2018

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## Summary of fund objective

The Fund aims to provide long-term capital growth from a diversified portfolio of investments in Asian companies, with the potential for growth, including investments in small to medium-sized companies with a market capitalisation of less than US\$1 billion. For the full objectives and investment policy please consult the current prospectus. Name changed from INVESCO Asia Enterprise Fund on 02/11/07.

## Key facts



**Mike Shiao**  
Hong Kong  
Managed fund since  
July 2014



**Simon Jeong**  
Hong Kong  
Managed fund since  
July 2014

### Share class launch

14 August 2000

### Original fund launch

03 March 1997

### Legal status

Luxembourg SICAV with UCITS status

### Share class currency

EUR

### Share class type

Accumulation

### Fund size

USD 154.47 mn

### Reference index

MSCI AC Asia ex Japan Index-ND

### Bloomberg code

INVASIE LX

### ISIN code

LU0115143082

### Settlement date

Trade Date + 3 Days

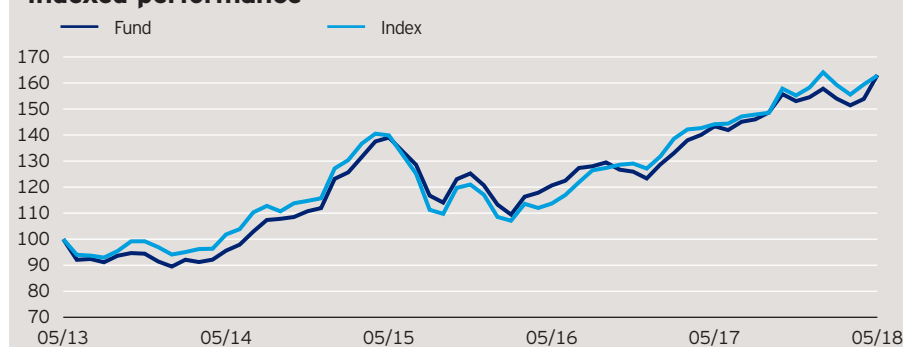
### Morningstar Rating™

★★★★

## Quarterly fund commentary

After a prolonged period of strong returns, Asia ex Japan equity markets saw a marked pick-up in volatility in Q1, unsettled by the prospect of faster-than-expected interest rate hikes in the US and the escalating use of trade protectionism measures. Despite the market jitters, economic and corporate fundamentals remained solid in the region. The latest economic data from China came in stronger-than-expected, with resilient domestic consumption and industrial production. India's growth recovery remained on track, with a stable inflation outlook. We believe Asia will continue to be one of the fastest growing regions globally, thanks to favourable demographics and supportive policies. In terms of sector performance, healthcare and utilities led the market higher, with their earnings having greater exposure to domestic markets and being less sensitive to the economic cycle. Our investment strategy is to take a selective approach with a strong focus on bottom-up stock selection. In terms of overall country allocation, the fund remains well-balanced, with a focus on opportunities in Greater China while being underweight in ASEAN equity markets relative to reference index.

### Indexed performance\*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	5 years
Fund	5.51	5.97	13.72	17.27	63.05
Index	2.91	2.13	12.97	16.43	62.86

### Calendar year performance\*

in %	2013	2014	2015	2016	2017
Fund	-4.50	22.43	7.81	2.19	25.30
Index	-1.39	19.35	1.18	8.60	24.48

### Standardised rolling 12 month performance\*

in %	31.05.13	31.05.14	31.05.15	31.05.16	31.05.17
Fund	-4.40	45.44	-13.23	18.85	13.72
Index	1.83	37.35	-18.72	26.80	12.97

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

# Invesco Asia Opportunities Equity Fund

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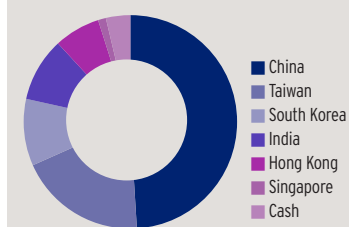
31 May 2018

### Holdings and active weights\*

(total holdings: 67)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
Alibaba	9.3	Alibaba	4.5	Tencent	4.4
YY	3.3	YY	3.2	AIA	2.4
China Mobile	3.0	Baoshan Iron & Steel	3.0	Samsung Electronics	2.1
Baoshan Iron & Steel	3.0	Shandong Weigao Medical Polymer Co. H Shares	2.5	Taiwan Semiconductor	2.0
Hon Hai Precision Industry	3.0	Sun Art Retail	2.2	China Construction Bank	1.8
Samsung Electronics	2.8	ASM Pacific Tech	2.2	Baidu ADR	1.4
Shandong Weigao Medical Polymer Co. H Shares	2.6	Centre Testing International	2.1	Industrial and Commercial Bank of China 'H'	1.3
Formosa Plastics	2.3	Zhuzhou CSR Times Electric 'H'	2.1	Ping An Insurance	1.1
ASM Pacific Tech	2.3	Hon Hai Precision Industry	2.1	SK Hynix	1.1
Sun Art Retail	2.3	Formosa Plastics	2.0	Bank of China	0.9

### Geographical weightings of the fund in %\*



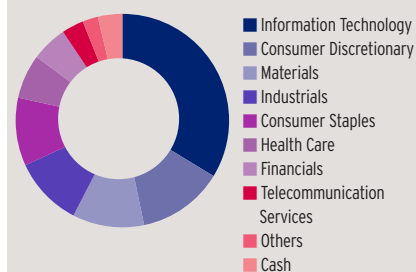
### Geographical weightings\*

in %	Fund	Index
China	49.0	35.7
Taiwan	19.3	13.1
South Korea	10.1	17.3
India	9.7	9.5
Hong Kong	7.0	11.1
Singapore	1.2	4.1
Thailand	0.0	2.7
Indonesia	0.0	2.3
Others	0.0	4.3
Cash	3.7	0.0

### Sector weightings\*

in %	Fund	Index
Information Technology	33.7	32.1
Consumer Discretionary	13.0	8.8
Materials	10.8	4.5
Industrials	10.6	6.5
Consumer Staples	10.3	4.8
Health Care	6.7	2.8
Financials	5.5	23.4
Telecommunication Services	3.3	3.7
Others	2.3	13.4
Cash	3.7	0.0

### Sector weightings of the fund in %\*



### Financial characteristics\*

Average weighted market capitalisation	EUR 74.39 bn
Median market capitalisation	EUR 4.56 bn

### 3 year characteristics\*\*

Alpha	0.97
Beta	0.81
Correlation	0.92
Information ratio	0.00
Sharpe ratio	0.46
Tracking error in %	5.65
Volatility in %	12.46

For detailed information about the 3 year characteristics please see <http://www.invescoeuropa.com/CE/Glossary.pdf>.

### NAV and fees

<b>Current NAV</b>	EUR 111.56
<b>12 month price high</b>	EUR 112.23 (29/05/2018)
<b>12 month price low</b>	EUR 96.98 (07/07/2017)
<b>Minimum investment <sup>1</sup></b>	EUR 500
<b>Entry charge</b>	Up to 3.00%
<b>Annual management fee</b>	2.25%
<b>Ongoing charges</b>	2.80% (31/08/2017)

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31 May 2018

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund. Investments in small and medium sized companies involve greater risks than those customarily associated with larger companies.

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### Important Information

<sup>1</sup>The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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