

Invesco Asia Balanced Fund

A (EUR)-AD Shares

30 June 2018

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Summary of fund objective

The primary objective of the Fund is to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The Fund will also aim to provide long-term capital appreciation. For the full objectives and investment policy please consult the current prospectus.

Key facts



Mike Shiao
Hong Kong
Managed fund since
March 2017



Ken Hu
Hong Kong
Managed fund since
July 2015

Share class launch

23 July 2014

Original fund launch ¹

22 September 2003

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Income

Fund size

USD 501.30 mn

Reference index

50% Markit iBoxx ADBI and 50% MSCI AC Asia Pacific ex Japan Index

Bloomberg code

INBAIAI LX

ISIN code

LU1075207321

Settlement date

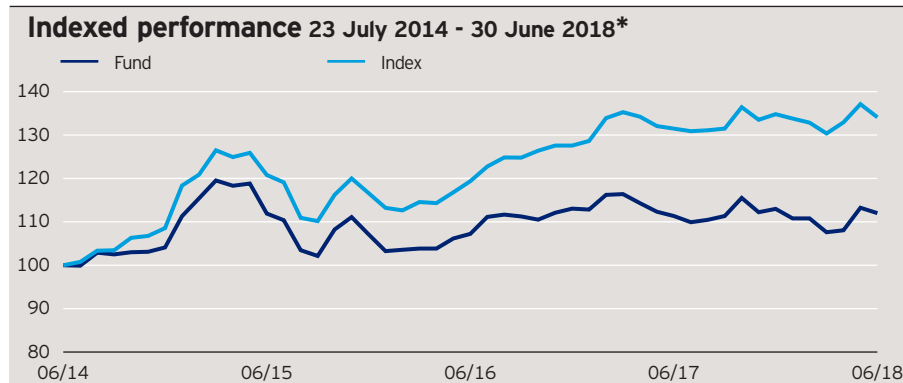
Trade Date + 3 Days

Morningstar Rating™

★★

Quarterly fund commentary

Asia Pacific ex Japan equity markets ended the period lower as trade tariffs risk continued between the US and China. Against this backdrop, the People's Bank of China acted to reduce the amount of cash that banks must hold as reserves to encourage them to increase lending. In China, producer prices accelerated to a six-month high in June lifted by strong commodity prices, and this may increase costs for companies at a time when they are seeing trade tensions escalate. In Q2, Asia's US dollar-denominated bond market continued to be affected by the US Federal Reserve's decision to raise interest rates. In terms of investment strategy, we maintained a tilt towards Asian equities. Our largest equity exposure continued to be the Greater China region where we find ample investment opportunities in companies that enjoy robust business models and sustainable free cash flows. In fixed income, the majority of our bond holdings were in US dollar-denominated bonds.



Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-0.87	-1.10	0.60	0.09	12.01
Index	-0.53	-2.21	1.99	11.02	34.10

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	-	-	2.91	5.53	-0.05
Index	-	-	7.44	9.40	5.67

Standardised rolling 12 month performance*

in %	30.06.13	30.06.14	30.06.15	30.06.16	30.06.17
Fund	-	-	-4.18	3.84	0.60
Index	-	-	-1.17	10.14	1.99

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. The index performance shown is for the 50% HSBC ADB Index & 50% MSCI AC Asia Pacific ex Japan Index up to 31 December 2012 and for the 50% Markit ADBI & 50% MSCI AC Asia Pacific ex Japan Index thereafter.

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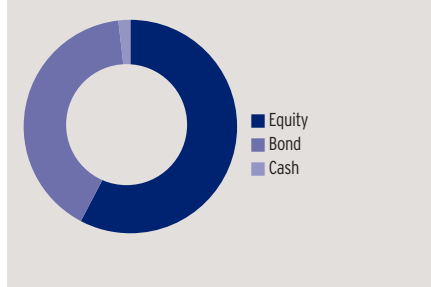
30 June 2018

Top 10 holdings*

(total holdings: 127)

Holding	%
China Mobile	4.5
President Chain Store	3.8
Sun Art Retail	3.6
Hon Hai Precision Industry	2.8
Formosa Plastics	2.8
Formosa Chemicals & Fibre	2.4
China Merchants	2.4
ENN Energy	2.4
YY	2.3
Huayu Automotive Systems	2.3

Asset breakdown of the fund in %*



NAV and fees

Current NAV

EUR 9.93

12 month price high

EUR 10.60 (07/11/2017)

12 month price low

EUR 9.43 (17/04/2018)

Minimum investment ²

EUR 1,000

Entry charge

Up to 5.00%

Annual management fee

1.25%

Ongoing charges

1.66% (31/08/2017)

Asset breakdown*

	in %
Equity	57.7
Bond	40.5
Cash	1.8

Sector weightings*

	in %
Information Technology	13.4
Industrials	13.3
Financials	11.1
Telecommunication Services	10.4
Consumer Discretionary	9.6
Consumer Staples	9.5
Materials	8.4
Utilities	7.5
Others	14.9
Cash	1.8

Credit ratings*

(average rating: BBB-)

	in %
A	4.8
BBB	18.6
BB	4.8
B	8.4
Not Rated	4.1
Equity	57.7
Cash	1.8

Geographical weightings*

	in %
China	48.1
Taiwan	20.3
Hong Kong	10.0
Singapore	5.0
India	3.7
Indonesia	3.3
South Korea	2.2
Thailand	2.1
Others	3.5
Cash	1.8

Financial characteristics*

Average weighted market capitalisation	EUR 22.04 bn
Median market capitalisation	EUR 5.44 bn

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund. The fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the fund.

Important Information

¹The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.

²The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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Previous Benchmarks: 50% MSCI AC Pacific ex Japan Index and 50% HSBC Asian Dollar Bond Index up to 29 June 2014. 50% HSBC ADB Index & 50% MSCI AC Asia Pacific ex Japan Index up to 29 April 2016. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. Forecasts are not reliable indicators of future performance. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2017. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeurope.com.

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