

# Invesco Asia Balanced Fund

## E-Acc Shares

30 June 2018

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### Summary of fund objective

The primary objective of the Fund is to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The Fund will also aim to provide long-term capital appreciation. For the full objectives and investment policy please consult the current prospectus.

### Key facts



**Mike Shiao**  
Hong Kong  
Managed fund since  
March 2017



**Ken Hu**  
Hong Kong  
Managed fund since  
July 2015

#### Share class launch

31 October 2008

#### Original fund launch <sup>1</sup>

22 September 2003

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

EUR

#### Share class type

Accumulation

#### Fund size

USD 501.30 mn

#### Reference index

50% Markit iBoxx ADBI and 50% MSCI AC Asia Pacific ex Japan Index

#### Bloomberg code

INASBEA LX

#### ISIN code

LU0367026480

#### Settlement date

Trade Date + 3 Days

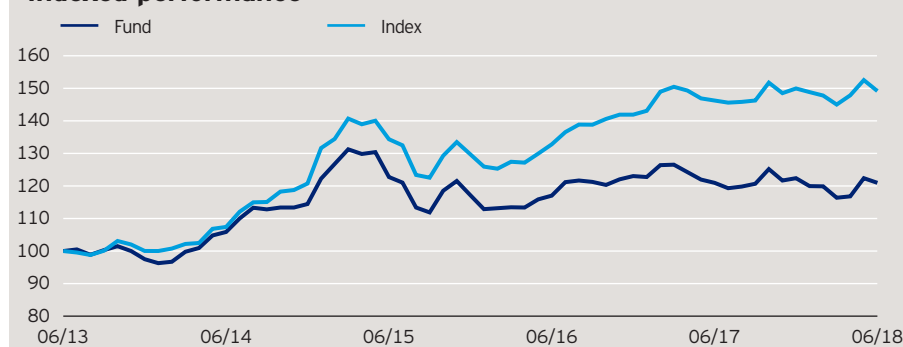
#### Morningstar Rating™

★★

### Quarterly fund commentary

Asia Pacific ex Japan equity markets ended the period lower as trade tariffs risk continued between the US and China. Against this backdrop, the People's Bank of China acted to reduce the amount of cash that banks must hold as reserves to encourage them to increase lending. In China, producer prices accelerated to a six-month high in June lifted by strong commodity prices, and this may increase costs for companies at a time when they are seeing trade tensions escalate. In Q2, Asia's US dollar-denominated bond market continued to be affected by the US Federal Reserve's decision to raise interest rates. In terms of investment strategy, we maintained a tilt towards Asian equities. Our largest equity exposure continued to be the Greater China region where we find ample investment opportunities in companies that enjoy robust business models and sustainable free cash flows. In fixed income, the majority of our bond holdings were in US dollar-denominated bonds.

### Indexed performance\*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

### Cumulative performance\*

| in %  | YTD   | 1 month | 1 year | 3 years | 5 years |
|-------|-------|---------|--------|---------|---------|
| Fund  | -1.17 | -1.17   | 0.00   | -1.46   | 20.96   |
| Index | -0.53 | -2.21   | 1.99   | 11.02   | 49.16   |

### Calendar year performance\*

| in %  | 2013  | 2014  | 2015 | 2016 | 2017  |
|-------|-------|-------|------|------|-------|
| Fund  | -3.26 | 17.39 | 2.38 | 5.01 | -0.52 |
| Index | -4.18 | 20.71 | 7.44 | 9.40 | 5.67  |

### Standardised rolling 12 month performance\*

| in %  | 30.06.13 | 30.06.14 | 30.06.15 | 30.06.16 | 30.06.17 |
|-------|----------|----------|----------|----------|----------|
|       | 30.06.14 | 30.06.15 | 30.06.16 | 30.06.17 | 30.06.18 |
| Fund  | 5.87     | 15.95    | -4.66    | 3.36     | 0.00     |
| Index | 7.40     | 25.10    | -1.17    | 10.14    | 1.99     |

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 30 June 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. The index performance shown is for the 50% HSBC ADB Index & 50% MSCI AC Asia Pacific ex Japan Index up to 31 December 2012 and for the 50% Markit ADBI & 50% MSCI AC Asia Pacific ex Japan Index thereafter.

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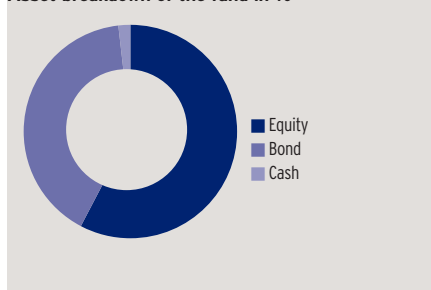
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### Top 10 holdings\*

(total holdings: 127)

| Holding                    | %   |
|----------------------------|-----|
| China Mobile               | 4.5 |
| President Chain Store      | 3.8 |
| Sun Art Retail             | 3.6 |
| Hon Hai Precision Industry | 2.8 |
| Formosa Plastics           | 2.8 |
| Formosa Chemicals & Fibre  | 2.4 |
| China Merchants            | 2.4 |
| ENN Energy                 | 2.4 |
| YY                         | 2.3 |
| Huayu Automotive Systems   | 2.3 |

Asset breakdown of the fund in %\*



### NAV and fees

#### Current NAV

EUR 16.91

#### 12 month price high

EUR 17.64 (07/11/2017)

#### 12 month price low

EUR 16.08 (17/04/2018)

#### Minimum investment <sup>2</sup>

EUR 500

#### Entry charge

Up to 3.00%

#### Annual management fee

1.75%

#### Ongoing charges

2.16% (31/08/2017)

### Asset breakdown\*

|        | in % |
|--------|------|
| Equity | 57.7 |
| Bond   | 40.5 |
| Cash   | 1.8  |

### Sector weightings\*

|                            | in % |
|----------------------------|------|
| Information Technology     | 13.4 |
| Industrials                | 13.3 |
| Financials                 | 11.1 |
| Telecommunication Services | 10.4 |
| Consumer Discretionary     | 9.6  |
| Consumer Staples           | 9.5  |
| Materials                  | 8.4  |
| Utilities                  | 7.5  |
| Others                     | 14.9 |
| Cash                       | 1.8  |

### Credit ratings\*

(average rating: BBB-)

|           | in % |
|-----------|------|
| A         | 4.8  |
| BBB       | 18.6 |
| BB        | 4.8  |
| B         | 8.4  |
| Not Rated | 4.1  |
| Equity    | 57.7 |
| Cash      | 1.8  |

### Geographical weightings\*

|             | in % |
|-------------|------|
| China       | 48.1 |
| Taiwan      | 20.3 |
| Hong Kong   | 10.0 |
| Singapore   | 5.0  |
| India       | 3.7  |
| Indonesia   | 3.3  |
| South Korea | 2.2  |
| Thailand    | 2.1  |
| Others      | 3.5  |
| Cash        | 1.8  |

### Financial characteristics\*

|  |              |
|--|--------------|
| Average weighted market capitalisation | EUR 22.04 bn |
| Median market capitalisation           | EUR 5.44 bn  |

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations in the value of the fund. The fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the fund.

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### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeurope.com](http://www.invescoeurope.com).

<sup>2</sup>The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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