

# Invesco Asia Balanced Fund

## E-Acc Shares

31 May 2017

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### Summary of fund objective

The primary objective of the Fund is to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The Fund will also aim to provide long-term capital appreciation. For the full objectives and investment policy please consult the current prospectus.

### Key facts



**Mike Shiao**  
Hong Kong  
Managed fund since  
March 2017



**Ken Hu**  
Hong Kong  
Managed fund since  
July 2015

#### Share class launch

31 October 2008

#### Original fund launch <sup>1</sup>

22 September 2003

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

EUR

#### Share class type

Accumulation

#### Fund size

USD 614.71 mn

#### Reference index

50% Markit iBoxx ADBI and 50% MSCI AC Asia Pacific ex Japan Index

#### Bloomberg code

INASBEA LX

#### ISIN code

LU0367026480

#### Settlement date

Trade Date + 3 Days

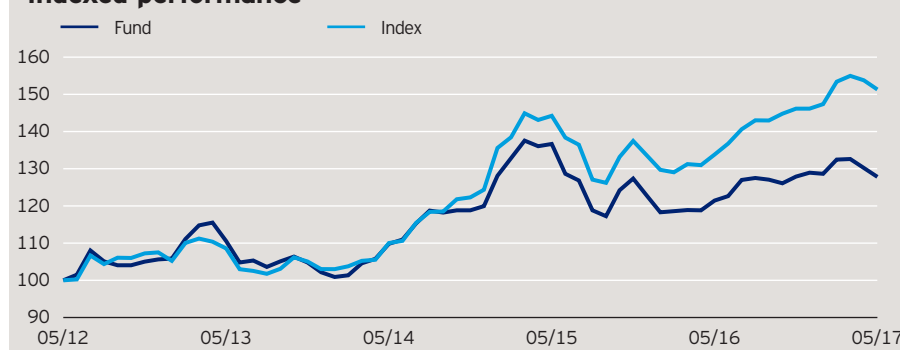
#### Morningstar Rating™

★ ★

### Quarterly fund commentary

Asia Pacific ex Japan equity markets rallied in Q1, while bonds rose to a lesser extent. Asian equity markets benefited from the strengthening of macroeconomic data in a number of countries. Greater China equity markets led markets higher as economic indicators showed conditions had improved, while earnings were also favourable. In Australia, returns were driven by better-than-expected earnings. In terms of sector performance, IT was the biggest gainer, followed by real estate and consumer discretionary. All other sectors achieved positive returns, although less economically sensitive sectors, such as telecoms and consumer staples lagged. We maintained our tilt towards high dividend-paying Asian equities given current valuation levels remain attractive, relative to history. In equities, we continue to have most exposure to China. In fixed income, the majority of bonds held were US dollar-denominated, with Chinese bonds remaining an area of high conviction.

### Indexed performance\*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

### Cumulative performance\*

| in %  | YTD   | 1 month | 1 year | 3 years | 5 years |
|-------|-------|---------|--------|---------|---------|
| Fund  | -0.87 | -1.84   | 5.25   | 16.38   | 27.81   |
| Index | 3.52  | -1.61   | 13.07  | 37.52   | 51.30   |

### Calendar year performance\*

| in %  | 2012  | 2013  | 2014  | 2015 | 2016 |
|-------|-------|-------|-------|------|------|
| Fund  | 14.09 | -3.26 | 17.39 | 2.38 | 5.01 |
| Index | 15.96 | -4.18 | 20.71 | 7.44 | 9.40 |

### Standardised rolling 12 month performance\*\*

| in % | 31.03.12 | 31.03.13 | 31.03.14 | 31.03.15 | 31.03.16 |
|------|----------|----------|----------|----------|----------|
| Fund | 17.41    | -8.88    | 31.54    | -13.57   | 11.54    |

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website [www.invescoeurope.com](http://www.invescoeurope.com) or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

\*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 May 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. \*\*Gross income re-invested to 31 March 2017. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. **The index performance shown is for the 50% HSBC ADB Index & 50% MSCI AC Asia Pacific ex Japan Index up to 31 December 2012 and for the 50% Markit ADBI & 50% MSCI AC Asia Pacific ex Japan Index thereafter.**

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## E-Acc Shares

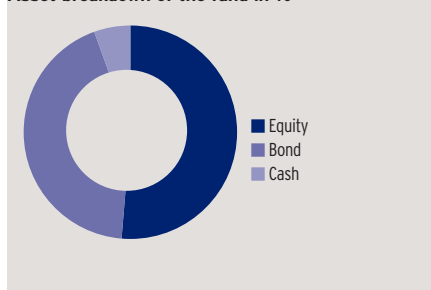
31 May 2017

### Top 10 holdings\*

(total holdings: 162)

| Holding                     | %   |
|-----------------------------|-----|
| China Mobile                | 4.9 |
| SK Telecom                  | 2.8 |
| ENN Energy                  | 2.2 |
| Sun Art Retail              | 2.1 |
| Hengan International        | 2.0 |
| China Resources Power       | 1.9 |
| Huayu Automotive Systems    | 1.9 |
| China Merchants             | 1.8 |
| SmarTone Telecommunications | 1.8 |
| Stella International        | 1.7 |

Asset breakdown of the fund in %\*



### NAV and fees

#### Current NAV

EUR 17.05

#### 12 month price high

EUR 17.91 (10/04/2017)

#### 12 month price low

EUR 15.84 (20/06/2016)

#### Minimum investment <sup>2</sup>

EUR 500

#### Entry charge

Up to 3.00%

#### Annual management fee

1.75%

#### Ongoing charges

2.14% (31/08/2016)

### Asset breakdown\*

|        | in % |
|--------|------|
| Equity | 51.3 |
| Bond   | 43.2 |
| Cash   | 5.5  |

### Sector weightings\*

|                            | in % |
|----------------------------|------|
| Financials                 | 19.0 |
| Telecommunication Services | 15.6 |
| Industrials                | 11.1 |
| Utilities                  | 9.8  |
| Information Technology     | 9.3  |
| Real Estate                | 7.9  |
| Consumer Discretionary     | 7.6  |
| Consumer Staples           | 7.0  |
| Others                     | 7.2  |
| Cash                       | 5.5  |

### Credit ratings\*

(average rating: BBB)

|           | in % |
|-----------|------|
| A         | 11.5 |
| BBB       | 14.4 |
| BB        | 6.0  |
| B         | 4.8  |
| Not Rated | 6.6  |
| Equity    | 51.3 |
| Cash      | 5.5  |

### Geographical weightings\*

|             | in % |
|-------------|------|
| China       | 46.2 |
| Hong Kong   | 12.7 |
| Taiwan      | 9.9  |
| South Korea | 6.0  |
| Thailand    | 3.6  |
| Singapore   | 3.4  |
| Indonesia   | 2.6  |
| India       | 1.9  |
| Others      | 8.2  |
| Cash        | 5.5  |

### Financial characteristics\*

|  |              |
|--|--------------|
| Average weighted market capitalisation | EUR 26.59 bn |
| Median market capitalisation           | EUR 4.45 bn  |

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31 May 2017

### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

### Important Information

<sup>1</sup>The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: [www.invescoeuropa.com](http://www.invescoeuropa.com).

<sup>2</sup>The minimum investment amounts are: EUR 500 / USD 650 / GBP 400 / CHF 650 / SEK 4,500. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

**This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.**

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Previous Benchmarks: 50% MSCI AC Pacific ex Japan Index and 50% HSBC Asian Dollar Bond Index up to 29 June 2014. 50% HSBC ADB Index & 50% MSCI AC Asia Pacific ex Japan Index up to 29 April 2016. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change and are not to be construed as investment advice. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations where applicable. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2016. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available in English using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website [www.invescoeuropa.com](http://www.invescoeuropa.com).

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