Invesco Asia Balanced Fund
A (EUR Hgd)-Acc Shares

31 August 2015

This marketing document is exclusively for use by Qualified Investors in Switzerland and Professional Clients in Continental European countries where this specific fund's share class is registered for sale. This document is not for consumer use, please do not redistribute.

Summary of fund objective

The primary objective of the Fund is to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The Fund will also aim to provide long-term capital appreciation. For the full objectives and investment policy please consult the current prospectus.

Key facts



Si Yuen Andy Wong
Hong Kong
Managed fund since
December 2013



Ken Hu
Hong Kong
Managed fund since
July 2015

Share class launch
31 March 2010

Original fund launch [1]
22 September 2003

Legal status
Luxembourg SICAV with UCITS status

Share class base currency
EUR

Share class type
Accumulation

Fund size
EUR 773.44 mn

Reference index
50% HSBC ADB Index & 50% MSCI AC Asia Pacific ex Japan Index

Bloomberg code
INASBAH LX

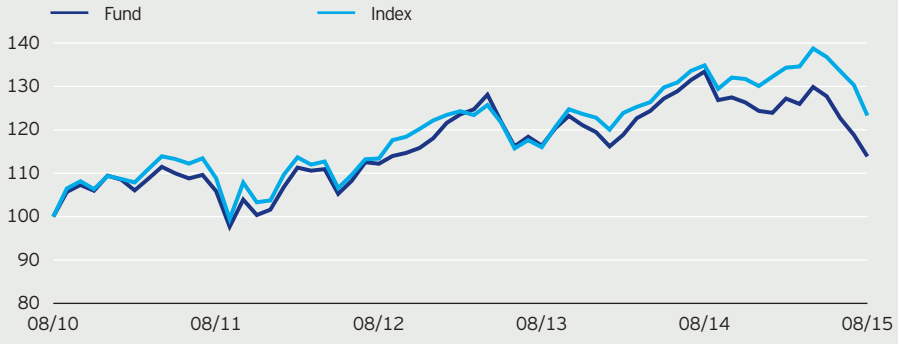
ISIN code
LU0482498259

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Asia Pacific ex-Japan equity markets declined 0.9% (total return) in the second quarter, while Asian bonds (denominated in US dollars) fell 0.7% (total return), in US$ terms. The Greater China equity markets were up, while the rest of the region ended the quarter in negative territory. The Chinese offshore and Hong Kong equity markets were boosted by the announcement that domestic mutual funds could invest in Chinese stocks listed on the Hong Kong exchange using the Shanghai-Hong Kong Stock Connect. Within the equity portion, we added to the Chinese and Hong Kong banks that we believe have solid fundamentals and high dividend yields. In Taiwan, we reduced exposure to some information technology hardware companies, which are facing deterioration in their competitive positioning in their industry. Within bonds, we continued to favour corporate bonds over sovereign bonds. China remained our preferred bond exposure, as corporate bonds continued to be supported by an accommodative monetary environment.

Indexed performance*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-8.43	-4.19	-14.66	1.51	13.87
Index	-5.23	-5.41	-8.56	8.75	23.29

Calendar year performance*

in %	2010	2011	2012	2013	2014
Fund	-	-7.15	16.19	1.20	4.09
Index	-	-5.15	17.77	0.52	5.94

Standardised rolling 12 month performance**

in %	30.06.10 30.06.11	30.06.11 30.06.12	30.06.12 30.06.13	30.06.13 30.06.14	30.06.14 30.06.15
Fund	17.35	-0.49	7.31	10.94	-4.83

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

* (Source: © 2015 Morningstar) Mid to mid, gross income re-invested to 31 August 2015 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Mid to mid, gross income re-invested to 30 June 2015. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in USD. Reference Index Source: Factset.

Invesco Asia Balanced Fund
A (EUR Hgd)-Acc Shares

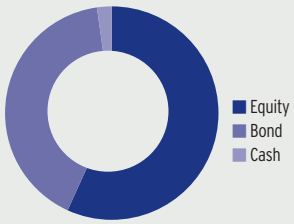
31 August 2015

Top 10 holdings*

(total holdings: 181)

Holding	Fund
APA	2.4
HSBC (HK Reg)	2.4
Yue Yuen Industrial	2.3
China Construction Bank	2.3
Advanced Info Service	2.2
China Merchants Bank 'H'	2.0
Sky City Entertainment	2.0
China Shenhua Energy 'H'	1.9
AMP	1.9
Bank of Communications 5.000 Dec 29 49	1.6

Asset breakdown of the fund in %*



NAV and fees

Current NAV
EUR 12.81

12 month price high
EUR 15.06 (03/09/2014)

12 month price low
EUR 12.57 (26/08/2015)

Minimum investment ²
EUR 1,000

Entry charge
Up to 5.00%

Annual management fee
1.25%

Ongoing charges
1.66% (31/08/2014)

Asset breakdown*

	in %
Equity	56.8
Bond	41.0
Cash	2.2

Sector weightings*

	in %
Financials	35.1
Consumer Discretionary	12.8
Information Technology	9.5
Industrials	9.0
Telecommunication Services	7.8
Utilities	6.7
Energy	6.3
Materials	5.5
Others	5.1
Cash	2.2

Credit ratings*

(average rating: BBB+)

	in %
AAA	4.4
AA	3.4
A	8.9
BBB	11.7
BB	8.0
B	0.7
Not Rated	4.0
Equity	56.8
Cash	2.2

Geographical weightings*

	in %
China	32.6
Hong Kong	14.5
Taiwan	13.4
Australia	12.4
United States	4.4
New Zealand	3.6
South Korea	3.5
United Kingdom	3.0
Others	10.3
Cash	2.2

Financial characteristics*

Average weighted market capitalisation	EUR 30.56 bn
Median market capitalisation	EUR 2.63 bn

Source: *Invesco

Invesco Asia Balanced Fund
A (EUR Hgd)-Acc Shares

31 August 2015

Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus. If you are unsure of any of these risks please contact your advisor.

Important Information

[1]The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.
[2]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000.
Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

This marketing document is exclusively for use by Professional Clients and Financial Advisers in Continental Europe and Qualified Investors in Switzerland. This document is not for consumer use, please do not redistribute. Data as at 31 August 2015, unless otherwise stated. It is not subject to German regulatory requirements that ensure impartiality of financial analysis. Therefore, the prohibition of trading before the release of financial analysis does not apply.

Previous Benchmark: 50% MSCI AC Pacific ex Japan Index and 50% HSBC Asian Dollar Bond Index up to 29 June 2014. Past performance is not a guide to future returns. Where Invesco has expressed views and opinions, these may change. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. **The 12 month high/low price figure calculation is taking the complete last 12 months into account including non-pricing days. The first day of the calculation period might be a non-pricing day with the highest or lowest valid price in the last 12 months. On non-pricing days, the price of the previous pricing-day is utilised to calculate the 12 month high/low price figure.** The distribution and the offering of the fund or its share classes in certain jurisdictions may be restricted by law. Persons into whose possession this document may come are required to inform themselves about and to comply with any relevant restrictions. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Forecasts are not reliable indicators of future performance. The forecasts and market outlook presented in this material reflect subjective judgments and assumptions of the investment manager or its delegate and unexpected events may occur. There can be no assurance that developments will transpire as forecasted in this presentation. Where securities are mentioned in this document they do not necessarily represent a specific portfolio holding and do not constitute a recommendation to purchase, hold or sell. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2014. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document for more information on our funds. Further information on our products is available using the contact details shown. This document is issued in Germany by Invesco Asset Management Deutschland GmbH. This document is issued in Austria by Invesco Asset Management Österreich GmbH and in Switzerland by Invesco Asset Management (Schweiz) AG. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge from the issuers: Invesco Asset Management Deutschland GmbH, An der Welle 5, D – 60322 Frankfurt am Main; Invesco Asset Management Österreich GmbH, Rotenturmstrasse 16 – 18, A – 1010 Vienna as well as at Erste Bank der oesterreichischen Sparkassen AG, Graben 21, A-1010 Vienna acting as paying agent for funds registered for sale in Austria and Invesco Asset Management (Schweiz) AG, Talacker 34, CH-8001 Zürich, who acts as representative for the funds distributed in Switzerland. Paying agent for the funds distributed in Switzerland: BNP PARIBAS SECURITIES SERVICES, Paris, succursale de Zurich, Selnaustrasse 16; CH – 8002 Zürich. The fund is domiciled in Luxembourg.

© 2015 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.