Invesco Asia Balanced Fund
C (EUR Hgd)-Acc Shares

31 May 2017

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Summary of fund objective

The primary objective of the Fund is to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The Fund will also aim to provide long-term capital appreciation. For the full objectives and investment policy please consult the current prospectus.

Key facts



Mike Shiao
Hong Kong
Managed fund since
March 2017



Ken Hu
Hong Kong
Managed fund since
July 2015

Share class launch
31 March 2010

Original fund launch [1]
22 September 2003

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
USD 614.71 mn

Reference index
50% Markit iBoxx ADBI and 50% MSCI AC Asia Pacific ex Japan Index

Bloomberg code
INASBCH LX

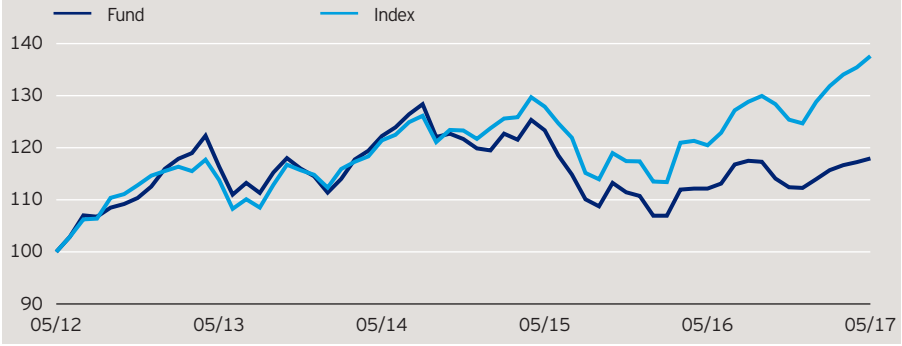
ISIN code
LU0482498333

Settlement date
Trade Date + 3 Days

Quarterly fund commentary

Asia Pacific ex Japan equity markets rallied in Q1, while bonds rose to a lesser extent. Asian equity markets benefited from the strengthening of macroeconomic data in a number of countries. Greater China equity markets led markets higher as economic indicators showed conditions had improved, while earnings were also favourable. In Australia, returns were driven by better-than-expected earnings. In terms of sector performance, IT was the biggest gainer, followed by real estate and consumer discretionary. All other sectors achieved positive returns, although less economically sensitive sectors, such as telecoms and consumer staples lagged. We maintained our tilt towards high dividend-paying Asian equities given current valuation levels remain attractive, relative to history. In equities, we continue to have most exposure to China. In fixed income, the majority of bonds held were US dollar-denominated, with Chinese bonds remaining an area of high conviction.

Indexed performance*



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	5.04	0.60	5.16	-3.52	17.94
Index	10.37	1.60	14.22	13.33	37.60

Calendar year performance*

in %	2012	2013	2014	2015	2016
Fund	16.82	1.77	4.66	-7.62	1.39
Index	17.77	0.15	6.00	-3.55	6.22

Standardised rolling 12 month performance**

in %	31.03.12 31.03.13	31.03.13 31.03.14	31.03.14 31.03.15	31.03.15 31.03.16	31.03.16 31.03.17
Fund	13.36	-1.03	3.22	-7.88	4.19

The standardised past performance information is updated on a quarterly basis. Should you require up-to-date past performance information this is available on our website www.invescoeurope.com or by contacting us.

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2017 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 May 2017 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 March 2017. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in USD. Reference Index Source: Factset. **The index performance shown is for the 50% HSBC ADB Index & 50% MSCI AC Asia Pacific ex Japan Index up to 31 December 2012 and for the 50% Markit ADBI & 50% MSCI AC Asia Pacific ex Japan Index thereafter.**

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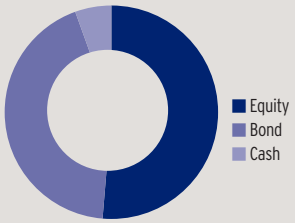
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Top 10 holdings*

(total holdings: 162)

Holding	%
China Mobile	4.9
SK Telecom	2.8
ENN Energy	2.2
Sun Art Retail	2.1
Hengan International	2.0
China Resources Power	1.9
Huayu Automative Systems	1.9
China Merchants	1.8
SmarTone Telecommunications	1.8
Stella International	1.7

Asset breakdown of the fund in %*



NAV and fees

Current NAV
EUR 18.34

12 month price high
EUR 18.40 (07/09/2016)

12 month price low
EUR 17.18 (16/11/2016)

Minimum investment [2]
EUR 800,000

Entry charge
Up to 5.00%

Annual management fee
0.8%

Ongoing charges
1.09% (31/08/2016)

Asset breakdown*

	in %
Equity	51.3
Bond	43.2
Cash	5.5

Sector weightings*

	in %
Financials	19.0
Telecommunication Services	15.6
Industrials	11.1
Utilities	9.8
Information Technology	9.3
Real Estate	7.9
Consumer Discretionary	7.6
Consumer Staples	7.0
Others	7.2
Cash	5.5

Credit ratings*

(average rating: BBB)

	in %
A	11.5
BBB	14.4
BB	6.0
B	4.8
Not Rated	6.6
Equity	51.3
Cash	5.5

Geographical weightings*

	in %
China	46.2
Hong Kong	12.7
Taiwan	9.9
South Korea	6.0
Thailand	3.6
Singapore	3.4
Indonesia	2.6
India	1.9
Others	8.2
Cash	5.5

Financial characteristics*

Average weighted market capitalisation	EUR 26.59 bn
Median market capitalisation	EUR 4.45 bn

Source: *Invesco. Portfolio weightings and allocations are subject to change.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. As a large portion of the fund is invested in less developed countries, you should be prepared to accept significantly large fluctuations of the value of the fund. The risks described herein are the fund specific material risks. For more information please consult the current fund and share class specific Key Investor Information Document (KIID) and for a complete set of risks the current prospectus.

Important Information

[1]The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.
[2]The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

This share class may not be registered in all countries and dissemination is subject to prior verification of registration status.

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