

Lyxor Euro Stoxx 50 Protective Put UCITS ETF - Dist**1. FUND INFORMATION****Investment objective**

The Lyxor Euro Stoxx 50 Protective Put UCITS ETF - Dist is a UCITS compliant exchange traded fund that aims to track the benchmark index EURO STOXX 50 Protective Put 80% 18m 6/3 TR (NR).

The EURO STOXX 50 Protective Put 80% 18m 6/3 TR (NR) (the Index) combines an investment in the EURO STOXX 50® Net Return index and a systematic hedging strategy based on the purchase of EURO STOXX 50® Net Return index put option. The Index seeks to provide equity exposure to Eurozone companies while at the same time mitigating partially the impact of a sudden and significant decrease of the EURO STOXX 50 NET RETURN index.

Lyxor ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Trading Information

Place	Opening Hours (GMT)	Currency	Ticker Bloomberg	RIC Reuters	Distribution	Fx Hedge
-------	---------------------	----------	------------------	-------------	--------------	----------

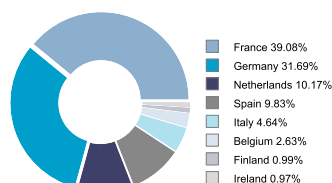
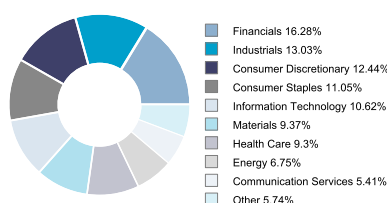
Ticker: -

Main Fund Characteristics

Ticker	-
Fund Type	SICAV
Domiciliation	Luxembourg
UCITS compliant	Yes
ISIN	LU1267054333
UKFRS	No
Replication method	Indirect (Swap Based)
Securities Lending	No
Full ownership of fund assets	Yes
Share Class Currency	EUR
Inception Date	17/11/2015
Nav per share at inception (EUR)	100
Total Expense Ratio p.a	0.35%
Currency risk	No
NAV per Share (EUR)	99.09
Share AUM (M EUR)	0.50
Total Fund Assets (M EUR)	0.50
Umbrella (M EUR)	29,404.14
Minimum Investment (Share)	1
Income treatment	Distribution
Date of distribution	July & December
Last Amount (EUR)	-
Source: Lyxor AM, 28th June 2019	

2. Index information

Source: Bloomberg, Lyxor AM, to 28th June 2019

**Index Geographical Allocation****Index Sector Allocation**

Full name	EURO STOXX 50 Protective Put 80% 18m 6/3 TR (NR)
Exposure	Eurozone
Asset Class	Equity
Index type	Net Total Return
Currency	EUR
Index Reuters RIC	-
Index Bloomberg ticker	SX5PP8T
Further information	-

Top ten constituents

Sap Ag	5.26%
Total Sa	5.26%
Lvmh Moet Hennessy Louis Vui	4.01%
Linde Plc	3.92%
Allianz Se	3.61%
Sanofi	3.45%
Siemens Ag-Reg	3.38%
Asml Holding Nv	3.14%
Unilever Nv-Cva	3.13%
Airbus Se	2.87%

3. ETF Performances

	1 Month	3 Months	6 Months	3 Years	5 Years
Lyxor Euro Stoxx 50 Protective Put UCITS ETF - Dist	4.79%	4.01%	13.89%	14.69%	-
Benchmark	4.81%	4.09%	14.08%	15.89%	-
Tracking Difference	-0.02%	-0.09%	-0.19%	-1.19%	-

	YTD	2018	2017	2016	2015 *
Lyxor Euro Stoxx 50 Protective Put UCITS ETF - Dist	13.89%	-11.54%	2.92%	0.08%	-4.51%
Benchmark	14.08%	-11.22%	3.27%	0.43%	-4.47%
Tracking Difference	-0.19%	-0.32%	-0.35%	-0.35%	-0.04%
Tracking Error	-	0.02%	0.02%	0.02%	-

* Since inception, 17/11/2015

Source: Bloomberg, Lyxor AM, to 28th June 2019

The figures relating to [past performances / simulated past performances / past performances and simulated past performances] refer or relate to past periods and are not a reliable indicator of future results. This also applies to historical market data.

Performances related to distributing ETF are calculated reinvesting dividends into the ETF performance
Performance gap represents the performance differences between the ETF and the Index
The Tracking Error represents the annualised volatility of the performance differences between the ETF and the benchmark

Changes of benchmark may occur. To compare the track of the ETF with its benchmark, we will use the below indexes:

	From	To
EURO STOXX 50 Protective Put 80% 18m 6/3 TR (NR)	17/11/2015	

	1Y	3Y	5Y
Fund volatility	11.10%	10.57%	-
Benchmark volatility	11.08%	10.55%	-
Sharpe ratio	0.29	0.54	-

Risk Factors

It is important for potential investors to evaluate the risks described below and in the fund prospectus which can be found on www.lyxoretf.com

CAPITAL AT RISK: ETFs are tracking instruments: Their risk profile is similar to a direct investment in the Underlying Index. Investors' capital is fully at risk and investors may not get back the amount originally invested.

REPLICATION RISK: The fund objectives might not be reached due to unexpected events on the underlying markets which will impact the index calculation and the efficient fund replication.

COUNTERPARTY RISK: Investors are exposed to risks resulting from the use of an OTC Swap with Societe Generale. In-line with UCITS guidelines, the exposure to Societe Generale cannot exceed 10% of the total fund assets. Physically replicated ETFs may have counterparty risk resulting from the use of a Securities Lending Programme.

UNDERLYING RISK: The Underlying Index of a Lyxor ETF may be complex and volatile. When investing in commodities, the Underlying Index is calculated with reference to commodity futures contracts exposing the investor to a liquidity risk linked to costs such as cost of carry and transportation. ETFs exposed to Emerging Markets carry a greater risk of potential loss than investment in Developed Markets as they are exposed to a wide range of unpredictable Emerging Market risks.

CURRENCY RISK: ETFs may be exposed to currency risk if the ETF is denominated in a currency different to that of the Underlying Index they are tracking. This means that exchange rate fluctuations could have a negative or positive effect on returns.

LIQUIDITY RISK: Liquidity is provided by registered market-makers on the respective stock exchange where the ETF is listed, including Societe Generale. On-exchange liquidity may be limited as a result of a suspension in the underlying market represented by the Underlying Index tracked by the ETF; a failure in the systems of one of the relevant stock exchanges, Societe Generale or other market-maker systems; or an abnormal trading situation or event.

Investor's Notice

This factsheet is for professional clients only.

This document is for the exclusive use of institutional investors acting on their own account and categorised either as "eligible counterparties" or "professional clients" within the meaning of markets in financial instruments directive 2004/39/ce

This document is of a commercial nature and not of a regulatory nature.

It is each investor's responsibility to ascertain that it is authorised to subscribe, or invest into this product.

Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice.

Lyxor Euro Stoxx 50 Protective Put UCITS ETF is an investment company with Variable Capital (SICAV) incorporated under Luxembourg Law, listed on the official list of Undertakings for Collective Investment, authorised under Part I of the Luxembourg Law of 17th December 2010 (the "2010 Law") on Undertakings for Collective Investment in accordance with provisions of the Directive 2009/65/EC (the "2009 Directive") and subject to the supervision of the Commission de Surveillance du Secteur Financier (CSSF).

The product is a sub-fund of Lyxor Euro Stoxx 50 Protective Put UCITS ETF and has been approved by the CSSF and has been notified to the AMF to be marketed in France.

Société Générale, Lyxor AM and Lyxor Asset Management Luxembourg recommend that investors read carefully the "risk factors" section of the product's prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in English and the KIID in French are available free of charge on www.lyxoretf.com or upon request to client-services-etf@lyxor.com.

The attention of investors is drawn to the fact that, the prospectus is only available in English.

Units of a specific UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

Updated composition of the product's investment portfolio is available on www.lyxoretf.com. In addition, the indicative net asset value is published on the Reuters and Bloomberg pages of the product, and might also be mentioned on the websites of the stock exchanges where the product is listed.

There is no guarantee that the fund's objective will be met. The fund may not always be able to replicate exactly the performance of the index (or indices).

This product includes a risk of capital loss. The redemption value of this product may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment.

The index referred to herein (the "Index") is not sponsored, approved or sold by Société Générale or Lyxor International Asset Management ("Lyxor ETF"). Société Générale, Lyxor ETF shall not assume any responsibility in this respect.

The accuracy, completeness or relevance of the information which has been drawn from external sources is not guaranteed although it is drawn from sources reasonably believed to be reliable.

Subject to any applicable law, Société Générale and Lyxor ETF shall not assume any liability in this respect.

The market information displayed in this document is based on data at a given moment and may change from time to time.

THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER FOR SALE OF SECURITIES IN THE UNITED STATES OF AMERICA. THE PRODUCT HEREIN DESCRIBED WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA WITHOUT BEING REGISTERED OR BEING EXEMPTED FROM REGISTRATION UNDER THE U.S. SECURITIES ACT.

This factsheet is issued by Lyxor International Asset Management (Lyxor ETF), société par actions simplifiée having its registered office at Tours Société Générale, 17 cours Valmy, 92800 Puteaux (France), 418 862 215 RCS Nanterre, is authorized and regulated by the Autorité des Marchés Financiers (AMF) under the UCITS Directive and the AIFM Directive (2011/31/EU). Lyxor ETF is represented in the UK by Lyxor Asset Management UK LLP, which is authorised and regulated by the Financial Conduct Authority in the UK under Registration Number 435658.