



Invesco Global Equity Income Fund

A (EUR Hgd)-Acc Shares

31 March 2018

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Summary of fund objective

The Fund aims to generate a rising level of income, together with long-term capital growth, investing primarily in global equities. In pursuing this objective, the Investment Adviser may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, undertakings for collective investment, deposits and other permitted investments. For the full objectives and investment policy please consult the current prospectus.

Key facts



Nick Mustoe (lead) and Invesco Perpetual Global Equity Income Group¹. Managed fund since December 2012

Share class launch

27 June 2012

Original fund launch²

07 November 1989

Legal status

Luxembourg SICAV with UCITS status

Share class currency

EUR

Share class type

Accumulation

Fund size

USD 1.08 bn

Reference index

MSCI World Index-ND

Bloomberg code

IGEIAEH LX

ISIN code

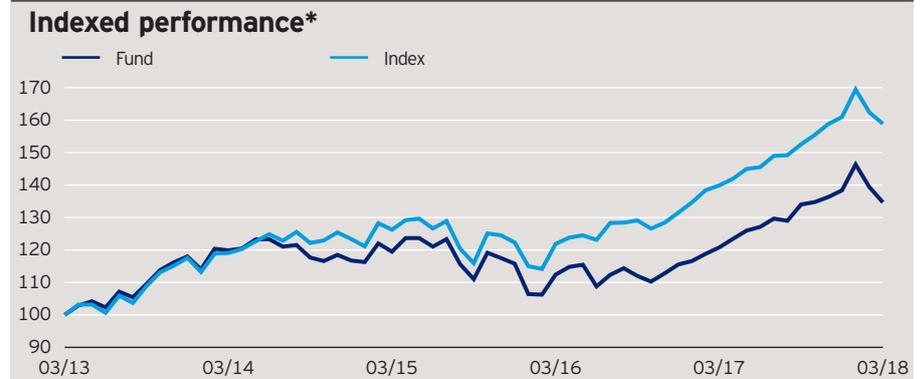
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Settlement date

Trade Date + 3 Days

Quarterly fund commentary

A technology-led correction dominated global equity markets in March rounding off the worst quarter for global equities in more than two years. Rising trade tensions between the US and China unnerved markets further. Hopes had been pinned on solid economic data and the prospect that US corporate tax cuts passed in late 2017 would bolster first-quarter earnings. However, there was plenty more to consider, including the steady retreat of central bank stimulus and concerns that economic growth may have peaked after the best period of synchronised global expansion in a decade. President Trump's decision to put tariffs on China heightened concerns that a trade war could hurt global economic growth. The fund's strategy is to look for what we view as high quality companies at attractive valuations. We seek to invest in businesses that provide an attractive yield, a sustainable and growing level of income and capital upside potential. By quality, we refer to businesses that generate high and sustainable returns. We believe that these types of companies are more likely to be able to return cash to investors in the form of growing dividends.



The performance period shown here starts on the last day of the first indicated month and ends on the last day of the last indicated month.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	-2.67	-3.42	11.50	12.72	34.68
Index	-1.28	-2.18	13.59	25.86	58.89

Calendar year performance*

in %	2013	2014	2015	2016	2017
Fund	28.33	-1.04	-0.84	-0.21	19.77
Index	26.68	4.94	-0.87	7.51	22.40

Standardised rolling 12 month performance**

in %	31.03.13	31.03.14	31.03.15	31.03.16	31.03.17	31.03.18
Fund	19.88	-0.34	-5.91	7.46	11.50	
Index	19.07	6.03	-3.45	14.77	13.59	

Past performance is not a guide to future returns. The performance shown does not take account of the commissions and costs incurred on the issue and redemption of units.

*Source: © 2018 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 31 March 2018 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. **Gross income re-invested to 31 March 2018. All performance data on this factsheet is in the currency of the share class, apart from the index performance which is shown in USD. Reference Index Source: Factset.

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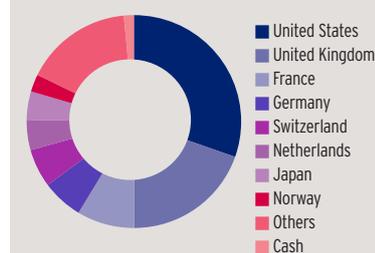
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Holdings and active weights*

(total holdings: 53)

Top 10 holdings	%	Top 10 positive	+	Top 10 negative	-
JPMorgan Chase	3.1	Royal Dutch Shell 'A' (EUR)	2.9	Apple	2.2
Royal Dutch Shell 'A' (EUR)	2.9	Orange	2.8	Amazon	1.5
Orange	2.9	Statoil	2.6	Facebook 'A'	1.0
Statoil	2.6	Taiwan Semiconductor ADR	2.5	Johnson & Johnson	0.9
Chevron	2.6	CaixaBank	2.5	Alphabet 'C'	0.8
BP	2.6	Intesa Sanpaolo	2.4	Exxon Mobil	0.8
Total	2.6	BP	2.3	Alphabet 'A'	0.8
Taiwan Semiconductor ADR	2.5	Ahold Delhaize	2.3	Bank of America	0.7
CaixaBank	2.5	Total	2.2	Berkshire Hathaway 'B'	0.6
Intesa Sanpaolo	2.5	Deutsche Post	2.2	Nestle	0.6

Geographical weightings of the fund in %*



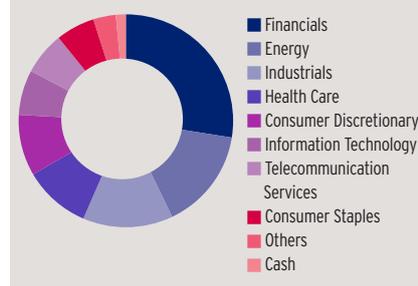
Geographical weightings*

in %	Fund	Index
United States	30.4	59.5
United Kingdom	19.6	6.4
France	8.7	3.9
Germany	6.2	3.6
Switzerland	5.8	3.1
Netherlands	4.6	1.1
Japan	4.3	9.1
Norway	2.6	0.3
Others	16.3	13.0
Cash	1.5	0.0

Sector weightings*

in %	Fund	Index
Financials	27.5	17.9
Energy	15.4	6.1
Industrials	13.6	11.6
Health Care	10.1	11.7
Consumer Discretionary	9.3	12.7
Information Technology	6.8	17.6
Telecommunication Services	6.5	2.7
Consumer Staples	5.9	8.7
Others	3.4	11.1
Cash	1.5	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	EUR 91.02 bn
Median market capitalisation	EUR 47.16 bn

NAV and fees

Current NAV

EUR 16.39

12 month price high

EUR 18.00 (29/01/2018)

12 month price low

EUR 14.55 (18/04/2017)

Minimum investment³

EUR 1,000

Entry charge

Up to 5.00%

Annual management fee

1.4%

Ongoing charges

1.71% (31/08/2017)

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

Important Information

¹Invesco Perpetual Global Equity Income Group comprises Chief Investment Officer Nick Mustoe (lead) and Fund Managers Simon Clinch, Stephanie Butcher, Tim Dickson, Tony Roberts, Andrew Hall and Tim Marshall.

²The Original Fund Launch date shown herein is different from the fund launch date shown in the KIID, as it indicates the launch date of a previous fund that was merged into the fund shown and therefore the track record starts with this previous fund. Further information can be found on our website: www.invescoeurope.com.

³The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

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The Invesco Global Equity Income Fund was formerly named Morgan Stanley Global Value Equity Fund, and it became the Invesco Global Value Equity Fund on 06/09/2010 as part of Invesco's acquisition of Van Kampen Investments/Morgan Stanley Retail Asset Management Business. The fund was finally renamed to Invesco Global Equity Income Fund on 30/09/2011. The performance data shown relates to a past period. Past performance is not a guide to future returns. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice and are not to be construed as investment advice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. Any scheme provided by the Cyprus regulatory system, for the protection of retail clients, does not apply to offshore investments. Compensation under any such scheme will not be available. The Invesco Global Equity Income Fund is subject to the provisions of the European Directive 2009/65/EC. Forecasts are not reliable indicators of future performance. The ongoing charges figure is based on annualised expenses for the period ending 31/08/2017. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund. For more information on our funds, please refer to the most up to date relevant fund and share class-specific Key Investor Information Documents, the latest Annual or Interim Reports and the latest Prospectus, and constituent documents. This information is available using the contact details of the issuer and is without charge. Further information on our products is available using the contact details shown. Subscriptions of shares are only accepted on the basis of the most up to date legal offering documents. The legal offering documents (fund & share class specific Key Investor Information Document, prospectus, annual and semi-annual reports, articles and trustee deed) are available free of charge with your local Invesco representative or on our website www.invescoeurope.com.

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